

**MARINE DIESEL SERVICES LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**MARINE DIESEL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	41,259	44,919
<b>Current assets</b>			
Cash at bank and in hand		597,974	651,484
<b>Creditors: amounts falling due within one year</b>		(123,543)	(107,121)
<b>Net current assets</b>		<u>474,431</u>	<u>544,363</u>
<b>Net assets</b>		<u>515,690</u>	<u>589,282</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		505,690	579,282
<b>Total shareholders' funds</b>		<u>515,690</u>	<u>589,282</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 13 July 2016

John Gavin  
Director

Company Registration No. 02014088

**MARINE DIESEL SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%-Reducing balance basis
Fixtures & fittings	15%-Reducing balance basis
Computer equipment	25%-Reducing balance basis

**2 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 June 2015	27,227	17,041	651	-	44,919
Additions	-	-	-	908	908
At 31 May 2016	27,227	17,041	651	908	45,827
<b>Depreciation</b>					
Charge for the year	-	4,241	100	227	4,568
At 31 May 2016	-	4,241	100	227	4,568
<b>Net book value</b>					
At 31 May 2016	27,227	12,800	551	681	41,259
At 31 May 2015	27,227	17,041	651	-	44,919

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates to calculated to write off the cost of the fixed assets, less their estimated residual life on the following basis.

Motor Vehicles- 25% reducing balance basis  
 Fixtures and Fittings- 15% reducing balance basis  
 Computer Equipment- 25% reducing balance basis

**3 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
10,000 Ordinary shares of £1 each	10,000	10,000

