
ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

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COMPANIES HOUSE

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

INDEPENDENT AUDITORS' REPORT TO ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ITR International Translation Resources Limited for the year ended 31 January 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Simon Wilks (Senior statutory auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

14 September 2012

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED
REGISTERED NUMBER 02005663

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	435,472	473,582
CURRENT ASSETS			
Debtors		413,584	1,094,190
Cash at bank		528,725	369,738
		<u>942,309</u>	<u>1,463,928</u>
CREDITORS amounts falling due within one year		<u>(304,911)</u>	<u>(601,072)</u>
NET CURRENT ASSETS		637,398	862,856
NET ASSETS		<u>1,072,870</u>	<u>1,336,438</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,072,868</u>	<u>1,336,436</u>
SHAREHOLDERS' FUNDS		<u>1,072,870</u>	<u>1,336,438</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 September 2012



D J Fisher
Director

The notes on pages 3 to 4 form part of these financial statements

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4% straight line
Plant & machinery	-	15% straight line
Computer equipment	-	33 33% straight line

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.6 Revenue Recognition

Turnover represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011	1,106,943
Additions	19,434
Disposals	(10,387)
At 31 January 2012	<u>1,115,990</u>
Depreciation	
At 1 February 2011	633,361
Charge for the year	57,544
On disposals	(10,387)
At 31 January 2012	<u>680,518</u>
Net book value	
At 31 January 2012	<u>435,472</u>
At 31 January 2011	<u>473,582</u>

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>