

Registration number: 01999018

GKN Aerospace Transparency Systems (Kings Norton) Limited

Directors' Report and Financial Statements

for the Year Ended 31 December 2018



GKN Aerospace Transparency Systems (Kings Norton) Limited
(Registration number: 01999018)
Directors' Report for the Year Ended 31 December 2018

1. Results and activities

GKN Aerospace Transparency Systems (Kings Norton) Limited is a private company limited by shares and registered in England and Wales with the registered number 01999018. The registered office of the Company is 2nd Floor One Central Boulevard, Blythe Valley Park, Shirley, Solihull, B90 8BG.

The Company has not traded during the year ended 31 December 2018 and there has been no income or expenditure.

2. Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Gavin Wesson

Paul Hewitt (appointed 12 March 2018)


Christopher John Cockcroft (resigned 12 March 2018)

3. Directors Indemnities

Pursuant to the Company's Articles of Association, the Company has executed a deed poll of indemnity for the benefit of the Directors of the Company and persons who were Directors of the Company in respect of costs of defending claims against them and third party liabilities. These provisions, deemed to be qualifying third party indemnity provisions pursuant to section 234 of the Companies Act 2006, were in force during the year ended 31 December 2017 and are in force at the date of this Directors' report. The indemnity provision in the Company's Articles of Association also extends to provide a limited indemnity in respect of liabilities incurred as a director, secretary or officer of an associated company of the Company.

A copy of the deed poll of indemnity and of the Company's Articles of Association is available for inspection at the Company's registered office during normal business hours.

Approved by the Board on 9th July 2019 and signed on its behalf by:



P Hewitt
Director

GKN Aerospace Transparency Systems (Kings Norton) Limited
(Registration number: 01999018)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Non-current assets			
Investments in subsidiaries	1	2,622,105	2,622,105
Current assets			
Current account with GKN Enterprise Limited (formerly known as GKN (United Kingdom) plc)	2	<u>1,119,870</u>	<u>1,119,870</u>
Total assets less current liabilities		<u>3,741,975</u>	<u>3,741,975</u>
Net assets		<u>3,741,975</u>	<u>3,741,975</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,741,875</u>	<u>3,741,875</u>
Total Shareholder's funds	4	<u>3,741,975</u>	<u>3,741,975</u>

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2017 in accordance with section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 9th July 2019 and signed on its behalf by:


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P Hewitt
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

GKN Aerospace Transparency Systems (Kings Norton) Limited
Notes to the Financial Statements

1 Investments held as fixed assets

	2018 £	2017 £
Shares in group undertakings and participating interests	2,622,105	2,622,105

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2018	2,622,105	2,622,105
At 31 December 2018	2,622,105	2,622,105
Net book value		
At 1 January 2018	2,622,105	2,622,105
At 31 December 2018	2,622,105	2,622,105

Details of undertakings

Fixed asset investments are stated at historical cost less provision for any impairment. Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary Undertaking	Registered office	Holding	Proportion of voting rights and shares held
GKN Aerospace Transparency Systems do Brasil Ltda*	Av. Alfredo Ignácio Noqueira Penido 335 – Sala 1103 – Edifício Madison Power São José dos Campos SP 12246-000 Brazil	Quota Capital	100%

*held directly

The company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

GKN Aerospace Transparency Systems (Kings Norton) Limited
Notes to the Financial Statements

2 Current account with GKN Enterprise Limited

Amounts owed by group undertakings are unsecured, have no fixed date of repayment and are repayable on demand.

3 Share capital

Authorised share capital

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Reconciliation of movement in shareholder's funds

	2018	2017
	£	£
Profit for the financial year	-	-
Shareholder's funds at 1 January	3,741,875	3,741,875
Shareholder's funds at 31 December	3,741,875	3,741,875

5 Control

The immediate parent is GKN Enterprise Limited. The ultimate parent undertaking and controlling party is Melrose Industries plc.

The parent of the largest group in which these financial statements are consolidated is Melrose Industries plc. Consolidated financial statements of Melrose Industries plc are available from 11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, West Midlands, B4 6AT.