

Bradleys Asset Management and Professional Services Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020



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Bradleys Asset Management and Professional Services Ltd

Contents

Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4

Bradleys Asset Management and Professional Services Ltd

Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors of the company

The directors who held office during the year were as follows:

Mr L C Bent (resigned 31 December 2020)

Mr B J W Bradley

Mr C R Baxter (appointed 31 December 2020)

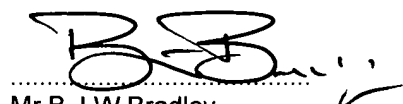
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 September 2021 and signed on its behalf by:



Mr R N Mason
Company secretary



Mr B J W Bradley
Director

Bradleys Asset Management and Professional Services Ltd

Profit and Loss Account for the Year Ended 31 December 2020

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Bradleys Asset Management and Professional Services Ltd

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Creditors: Amounts falling due after more than one year		<u>(580,122)</u>	<u>(580,122)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(590,122)</u>	<u>(590,122)</u>
Total equity		<u>(580,122)</u>	<u>(580,122)</u>

The company did not trade during the current or prior year and has not made either a profit or loss.

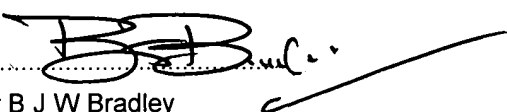
For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:



Mr B J W Bradley
Director

Registration number: 01996218

Bradleys Asset Management and Professional Services Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Group Head Office
7 Stevenstone Road
Exmouth
Devon
EX8 2EP

These financial statements were authorised for issue by the Board on 28 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

3 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Contingencies

Assets held as security formally charged to Natwest Bank.

Unlimited inter-company guarantees dated 5 April 2005 between the following companies:

Bradleys Group Limited
Bradleys Financial Management Limited
Bradleys Estate Agents (1999) Limited
Bradleys Estate Agents Limited
Bradleys Surveyors (Cornwall) Limited
Bradleys Asset Management and Professional Services Limited

Supported by an unscheduled debenture dated 27 May 1997 without limit.

5 Controlling party

The ultimate parent company of the group is Bradleys Group (Holdings) Limited.