

Company registration number 01996218 (England and Wales)

BRADLEYS ASSET MANAGEMENT AND PROFESSIONAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAGES FOR FILING WITH REGISTRAR

BRADLEYS ASSET MANAGEMENT AND PROFESSIONAL SERVICES LIMITED

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BRADLEYS ASSET MANAGEMENT AND PROFESSIONAL SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

Notes	2021		2020 as restated	
	£	£	£	£
Capital and reserves				
Called up share capital		10,000		10,000
Profit and loss reserves		(10,000)		(10,000)
		<u> </u>		<u> </u>
Total equity		<u> </u>		<u> </u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2022 and are signed on its behalf by:

Mr B J W Bradley
Director

Company Registration No. 01995218

BRADLEYS ASSET MANAGEMENT AND PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Bradleys Asset Management and Professional Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7 Stevenstone Road, Exmouth, Devon, EX8 2EP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

A prior period adjustment has been processed to introduce a provision against a creditor balance of £580,112 which was not payable by the company. The company's balance sheet position as at 31 December 2019 was restated to reflect the adjustment to that creditor. The impact was to reduce the negative balance on the profit and loss reserve from £590,112 to £10,000.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

3 Contingencies

The Company has given a guarantee to the bank in respect of the other group companies' loans and overdrafts totalling £208k.

4 Parent company

The company's immediate parent company is Bradleys Group Limited, a company incorporated in England & Wales.

The ultimate parent company is Bradleys Group (Holdings) Limited, a company incorporated in England & Wales, whose registered office is 7 Stevenstone Road, Exmouth, England, EX8 2EP. The smallest group in which the results of the company are consolidated is headed by that company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.