

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 9 9 5 7 5 8

Company name in full Warwick Printing Company Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew Anderson

Surname Kelsall

3 Liquidator's address

Building name/number 1st floor Prospect House

Street Rouen Road

Post town Norwich

County/Region

Postcode N R 1 1 R E

Country

4 Liquidator's name ①

Full forename(s) Lee Anthony

Surname Green

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1st floor Prospect House

Street Rouen Road

Post town Norwich

County/Region

Postcode N R 1 1 R E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Anderson Kelsall**

Company name **Larking Gowen LLP**

Address **1st Floor Prospect House**

Rouen Road

Post town **Norwich**

County/Region

Postcode **N R 1 1 R E**

Country

DX

Telephone **01603 624181**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Warwick Printing Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
From 08/08/2022 To 10/07/2023

Dec of Sol £		£	£
	HIRE PURCHASE		
1,180,000.00	Printers	1,200,000.00	
(1,538,888.15)	Close Brothers	(1,425,000.00)	
			(225,000.00)
	GENERAL SECURED GROUP		
	Litho Supplier Ltd (P&M Lots 26 & 27)	5,000.00	
			(5,000.00)
	ASSET REALISATIONS		
1,750,000.00	Freehold Land & Property	NIL	
120,000.00	Plant & Machinery	184,915.87	
5,000.00	Computers & F&F	1,400.00	
	Motor Vehicles	3,998.00	
86,000.00	Stock	10,612.00	
468,750.00	Book Debts	304,717.87	
12,500.00	Other Loans	NIL	
	Bad Debt Relief Claim	311.08	
32,000.00	VAT Refund	36,652.40	
2,000.00	Petty Cash	NIL	
5,500.00	Cash at Bank	26,301.21	
	Non-Domestic Rates Refund	1,336.61	
	Bank Interest Gross	289.90	
	Insurance Refund	3,783.02	
	Bank Charges Refunds	8,237.57	
			582,555.53
	COST OF REALISATIONS		
	Accommodation	110.33	
	Subsistence	57.73	
	Specific Bond	600.00	
	Office Holders Remuneration	68,434.62	
	Engineer's site visit	1,110.00	
	Agents/Valuers Fees	52,821.87	
	Agents/Valuers Disbursements	8,350.00	
	Legal Fees	3,250.00	
	VAT repaid - HP agreement	195,204.01	
	Electricity Charges - Caswell Rd	9,310.84	
	Mileage	306.29	
	Postage	168.96	
	Photocopying	87.12	
	Statutory Advertising	188.20	
	Other Expenses	1,475.13	
	Wages & Salaries	7,632.76	
	PAYE & NI	1,391.24	
			(350,499.10)
	UNSECURED CREDITORS		
(566,825.00)	Trade & Expense Creditors	NIL	

MVL Period prior to
conversion to CVL

Warwick Printing Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
From 08/08/2022 To 10/07/2023

Dec of Sol £		£	£
(565,711.00)	Employees	NIL	
(132,667.00)	Banks/Other Financial Institutions	NIL	
(126,277.00)	HM Revenue & Customs (PAYE/NIC)	NIL	
(297,030.00)	CID Facility	NIL	
			NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	
			NIL
424,351.85			2,056.43
	REPRESENTED BY		
	Vat Control Account		2,056.43
			2,056.43



Andrew Anderson Kelsall
Joint Liquidator

CVL Period following
conversion from MVL

Warwick Printing Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
From 11/07/2023 To 07/08/2023

S of A £		£	£
	ASSET REALISATIONS		
1,300,000.00	Freehold Land & Property	NIL	
52,208.40	Book Debts	100.00	
2,001.49	MVL VAT Reclaim	NIL	
	Bank Interest Gross	2.37	
			102.37
	COST OF REALISATIONS		
Uncertain	Agents/Valuers Fees	NIL	
			NIL
	PREFERENTIAL CREDITORS		
(49,324.87)	RPS Arrears & Holiday Pay	NIL	
(17,080.89)	Employee Arrears/Hol Pay	NIL	
(1,873.00)	Pension Contributions	NIL	
(117,583.75)	HMRC (PAYE/NIC)	NIL	
			NIL
	UNSECURED CREDITORS		
(874,912.13)	Trade & Expense Creditors	NIL	
(36,017.87)	Employees	NIL	
(409,622.86)	RPS	NIL	
(19,400.00)	Consumer Creditor	NIL	
			NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	
			NIL
(181,605.48)			102.37
	REPRESENTED BY		
	Current A/c (BoS)		102.37
			102.37

Andrew Anderson

Andrew Anderson Kelsall
Joint Liquidator

JOINT LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 07 AUGUST 2023

Warwick Printing Company Limited ("the Company") – In Creditors' Voluntary Liquidation (formerly in Members' Voluntary Liquidation)

EXECUTIVE SUMMARY

The Company entered Members' Voluntary Liquidation ("MVL") on 08 August 2022 following a special resolution to wind up the Company being passed by the Shareholders of the Company. Prior to the resolution being presented a Declaration of Solvency was sworn by the Directors. The Company was originally considered solvent on a balance sheet basis (assets in excess of its liabilities). However, the Company's cashflow would not allow it to pay its liabilities as and when they fell due, as the main asset comprised of the unencumbered freehold property.

On 09 June 2023 the Company was deemed to be insolvent as the property had not been sold and the asking price for the commercial property had been reduced accordingly. The reduction of the asking price means that creditor liabilities, including statutory interest, will no longer be repaid in full. The liquidation was subsequently converted to a Creditors' Voluntary Liquidation ("CVL"), and a Statement of Affairs was filed at Companies House accordingly.

The Company was converted to a CVL on 11 July 2023 following a virtual meeting of the Company creditors at which point Lee Green and I were also appointed as the CVL Joint Liquidators.

Remaining assets to be dealt with in the CVL are the sale of the property, the collection of the remaining residual aged book debts and the recovery of a VAT refund in relation to expenses incurred during the MVL.

After taking into account asset realisations, together with fees and expenses incurred to date and with estimated future realisations, fees and expenses, I consider that preferential and secondary preferential creditors will be paid in full and a dividend will also be payable to the non-preferential unsecured creditors.

STATUTORY INFORMATION

Company name:	Warwick Printing Company Limited
Registration number:	01995758
Principal Trading Address:	5 Caswell Road, Leamington Spa, Warwickshire, CV31 1QD
Registered Office:	1st floor Prospect House, Rouen Road, Norwich, NR1 1RE
Former Registered Office:	King Street House, 15 Upper King Street, Norwich, NR3 1RB
Principal trading activity:	Printing
Joint Liquidators' names:	Andrew Anderson Kelsall and Lee Anthony Green
Joint Liquidators' address:	1st Floor Prospect House, Rouen Road, Norwich, NR1 1RE
Joint Liquidators' contact details:	Email: dawn.jefferies@larking-gowen.co.uk Tel: 01603 624181
Date of appointment in MVL:	08 August 2022
Date of appointment in CVL:	11 July 2023
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following my appointment as the MVL Joint Liquidator of the Company on 08 August 2022, I carried out my statutory duties, which included notifying the Company's creditors of my appointment, filing statutory notices at Companies House, advertising my appointment in the London Gazette and submitting statutory notification forms with HM Revenue & Customs ("HMRC").

On 06 August 2022, prior to the commencement of the MVL, the Company ceased trading and all employees were dismissed on the same date. During the first 3 months of the MVL, the Company's Credit Controller worked their notice period to assist with non-contentious book debt recoveries.

I provided information to the dismissed employees, which included the relevant forms and information to enable them to register their claims for arrears of pay, holiday pay, redundancy pay and pay in lieu of notice with the Redundancy Payments Service ("RPS"). Following my appointment, I collected and reviewed the Company employee records in order to complete and submit the necessary forms to the RPS so that employee claims could be processed.

The Company operated a pension scheme with Standard Life ("SL"), and the required notifications and submissions were completed to notify SL of the liquidation. I reviewed the Company's pension records and corresponded with SL in order to quantify the outstanding pension contributions. I also arranged for the required claim to be submitted to the RPS in relation to the outstanding pension contributions.

I instructed, Mr Charles Moses, FRICS, of Messrs Eddisons Industrial Valuers and Auctioneers ("Eddisons"), a firm of professional, independent valuation and auctioneer agents to sell the Company's tangible assets (excluding the property) at auction.

My agents, Eddisons, sought interested parties in relation to the two industrial printing presses which were subject to a hire purchase agreement. A buyer for the presses was found which I considered was the best price that we could achieve however, the presses belonged to Close Brothers and therefore I could not complete a sale without their consent. Following negotiations with Close Brothers it was agreed that they would accept the offer obtained by our agents however, this was on the condition that their liability was settled in full.

The outstanding finance totalled £1,538,888.15, which consisted of £1,154,120, plus a CBILS loan of £132,667 and a termination charge applied by Close Brothers of £252,101. Following my appointment further arrears and interest charges had been accrued and the amount owed to Close Brothers in total was £1,601,000.

I negotiated a reduced settlement in respect of the liability owed to Close Brothers so that the sale of the presses could proceed. Earlier indications had suggested that the presses would only achieve a sale for around £900,000 in comparison to the offer that our agent had received totalling £1,200,000 therefore I was keen to progress with the sale.

I confirm that I obtained legal advice from Carl Mifflin of Howes Percival LLP in respect of the early settlement of Close Brothers liability. It was considered that this was in the best interest of creditors based on the information available at that time.

Accordingly, we paid the sum of £225,000 to Close Brothers in full and final settlement of their debt in addition to the proceeds from the sale of the equipment. Accordingly, we obtained a reduction of the liability owed in the sum of £175,000 in exchange for the early settlement.

The termination of the hire purchase agreement triggered a tax consequence resulting in a VAT liability of £195,000. When the initial hire purchase agreement was taken out the Company was able to reclaim the full amount of VAT at that point, on the basis that the intention of the hire purchase agreement was to have purchased the equipment at the end of the term. Accordingly, the Company had reclaimed £300,000 from HMRC in relation to the presses which was used as a deposit to Close Brothers for the agreement. As the equipment was not purchased by the Company at the end of the agreement, VAT became due in respect of the payments not made against the equipment. Close Brothers issued a credit note totalling £1,171,222.34 including VAT of £195,203.72. Accordingly, following the sale of the presses, I submitted a VAT return declaring £195,203.72 owed to HMRC. At the time of this payment becoming due the asking price for the property was £1,695,000 and we considered that the Company was still solvent at this point.

Prior to the commencement of the MVL, the Company's freehold property at 5 Caswell Road, Leamington Spa ("the property"), was valued by an independent estate agent, Robert Hawkins, MRICS, of EHB Reeves Limited ("EHB"), based in Leamington Spa. EHB advised the Company directors that the property should be marketed for £1,750,000. The directors subsequently placed the property on the market for sale, with an asking price of

£1,750,000. I confirm that the asking price has been reduced several times and is now being marketed for £1,150,000. I have continued to liaise EHB regarding the continued marketing of the property and further information is outlined in the 'Assets' section of this report.

In May 2023, I arranged for the safe disposal of toxic printing production waste from the Company's trading premises. The initial quote for the disposal of the toxic waste was circa £17,000, plus VAT. However, an alternative service provider was found, J & G Environmental Ltd, with the required expertise and licences, to be able to carry out this work safely for £1,980, plus VAT.

During the period of the MVL, I completed the sale of all the Company's tangible assets, with the exception of the property. I have also obtained a non-domestic rates refund and received a VAT refund.

Since my appointment, up to 10 July 2023 (the MVL period), I collected the majority of the Company's book debt ledger, realising debts totalling £304,717.87.

The book debt ledger was subject to an Invoice Factoring Agreement with Lloyds Bank plc. A recent review of the Invoice Factoring Agreement bank statements shows that a total of £92,777.13 was recovered via the Invoice Factoring Agreement from book debtors between the period of 01 August 2022 and 07 August 2022 (prior to my appointment). I can confirm the related debenture charge held by Lloyds Bank plc has been settled from book debt recoveries and the charge has been registered as satisfied at Companies House.

A recent review of the Company's trading bank accounts show additional book debt recoveries were paid into the Company's trading bank account directly, totalling £14,865.23 between 01 August 2022 and 07 August 2022. On 09 August 2022, I received the Company's remaining cash at bank funds totalling £26,301.21, which included these book debt recoveries.

Following the issuing and filing of the Statement of Affairs on 09 June 2023, I sought a creditors' deemed consent decision procedure to appoint both myself and Lee Anthony Green as Joint Liquidators in the CVL. However, a sufficient number of creditors objected to the deemed consent procedure and a virtual creditors meeting ("VCM") was therefore arranged for 11 July 2023.

On 11 July 2023, the VCM took place and both myself and Lee Anthony Green were appointed as the Joint Liquidators in the CVL by the Creditors (we therefore continue as the appointed Joint Liquidators).

Since the commencement of the CVL on 11 July 2023, up to the end of this reporting period, I have realised a further book debt of £100.00.

On 24 July 2023, I received confirmation from SL that the shortfall in pension contributions has been paid by the RPS and the scheme has been closed accordingly.

I have continued to liaise with EHB regarding marketing of the property.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in Appendix A.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period of the MVL from 08 August 2022 to 10 July 2023 is attached at Appendix B.

The Receipts and Payments Account for the period of the CVL from 11 July 2023 to 07 August 2023 is attached at Appendix C.

All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Prior to the commencement of the MVL, the Company instructed Edward Wells FRICS, a Registered Valuer, of Edward Wells Chartered Surveyors, to provide a valuation of the Company's tangible assets (excluding the freehold property). Whilst Edward Wells provided a valuation of the assets for the purposes of the Declaration of Solvency, he recommended that Eddisons be instructed to sell the assets due to the size and nature of the assets and Eddisons specific connections in that field.

Also prior to the commencement of the MVL the directors had instructed EHB to provide a valuation of the freehold property and to market the same for sale. The property was being marketed with an asking price of £1,750,000 and this was the value used for the purposes of the Declaration of Solvency.

Freehold Property – 5 Caswell Road ("the property")

As mentioned above, the property was on the market prior to my appointment with independent agents EHB and was initially marketed with an asking price of £1,750,000.

In August 2022, there were 4 enquiries from interested parties looking at the property and although feedback was positive, no offers were received.

In September 2022, EHB reported that enquiry levels had picked up and other viewings of the property were scheduled to take place. There were 2 further viewings of the property. However, these did not result in any offers.

In October 2022, 3 other parties viewed the property and indicated interest. This did result in one offer being received for £1,500,000. Unfortunately, this offer was subsequently withdrawn by the potential purchaser, due to their company reconsidering their decision to acquire new premises.

At the end of November 2022, EHB became less certain that the £1,750,000 would be achievable due to a slowdown of the economy which was affecting the property market leading up to the Christmas and New Year period. However, EHB recommended not to change the asking price, but to review the position again in early 2023.

In February 2023, I had further discussions with EHB. EHB were optimistic that the property would sell for between £1,650,000 – £1,750,000, which would still allow for sufficient funds to pay creditors in full, plus statutory interest. The marketing price was adjusted £1,695,000, in order to attract more viewings.

In April 2023, there was not much activity due to the Easter period. Post the Easter period, EHB undertook a mailshot marketing drive to clients on their industrial database and to all the parties who had made previously made enquiries and registered interest in the property. EHB received enquiries from 3 more interested parties, however, these did not result in any offers.

EHB advised the market was adjusting to higher interest rates and the uncertainty in the economy caused by the Russian / Ukrainian conflict; although sales were not achieving the same price as the previous year, the Leamington Spa property market was still nonetheless strong, so EHB remained positive that the property would attract a buyer.

On 05 June 2023, further discussions with EHB took place regarding the advertised asking price for the property. EHB advised it would now be prudent to reduce the asking price to £1,500,000 or offers in excess of £1,450,000 in order to reignite interest.

A second independent local estate agent also viewed and valued the property and concurred with the valuation and marketing strategy undertaken by EHB.

On 06 June 2023, EHB showed 2 further interested parties around the property. The feedback from one viewer was that the property was not of the right dimensions for their required use, so they did not make an offer.

However, on 14 July 2023, an offer from the other viewer was received for £950,000. EHB advised that this was too low and should be rejected. EHB entered discussions with potential purchaser and on 20 July 2023 they made their final offer of £1,150,000. EHB recommended this offer be accepted. The offer was duly accepted and Heads of Terms were drafted. Unfortunately, on 31 July 2023, EHB advised that the purchaser had reconsidered and withdrew their offer, so the sale did not proceed any further.

As at 07 August 2023, the property remained on the market, with a further reduced asking price of £1,200,000.

Since the end of this reporting period, on 09 August 2023, another interested party made an offer of £1,000,000. However, EHB advised this was too low and has gone back to the interested party advising them only offers of at least £1,150,000 could be considered. The interested party has since confirmed that they are no longer interested in the property.

Since the end of the reporting period, I confirm that the asking price for the property has been further reduced and is now being marketed for £1,150,000. I will continue to consider the strategy for selling the property however, I am committed to obtaining the best possible price for creditors.

Plant and Machinery ("P&M")

The director's Declaration of Solvency dated 27 July 2022 estimated the P&M had a combined book value of £121,193.50, with an estimated to realise value of £120,000.00.

The majority of the P&M was sold via auciton by my agent Eddisons in September 2022 for £183,768.00. Included in the P&M sales, were a CX125 Gum Unit and 2 x Elantrix ST 125 EX Stackers, which were subject to outstanding finance with Litho Suppliers Ltd. Eddisons settled this secured liability in full from the sale of the P&M.

There were a couple of older desktop printers that were sold separately by the directors via eBay. The total realised for these adhoc items was £486.62 in October 2022 and a further £661.25 in February 2023.

The total realisation achieved in P&M sales is £184,915.87.

Computers and Fixtures and Fittings ('F&F')

The director's Declaration of Solvency dated 27 July 2022 estimated the Computers and F&F had a combined book value of £4,927.00, with an estimated to realise value of £5,000.00.

These assets were sold via auciton by my agent Eddisons in September 2022, to independent 3rd parties. Total realisations were £1,400.00.

Motor Vehicles

The director's Declaration of Solvency dated 27 July 2022 estimated the Company's vehicles had a combined book value of £11.00 (due to the age of the vehicles depreciating over time), with an estimated to realise value of £0.

The Company's vehicles consisted of 8 Pedestrian Pallet Trucks, 2 Hi-Lift Pedestrian Pallet Trucks and 2 Electric Forklifts. These vehicles were sold via auction by my agent Eddisons in September 2022, to independent 3rd parties. Total realisations were £3,998.00.

Stock

The director's Declaration of Solvency dated 27 July 2022 estimated the Company's remaining stock had a combined book value of £86,000, with an estimated to realise value of £80,000.

Boettcher Systems (UK) Limited ("Boettcher") were creditor in the liqudiation for £1,468.36 in relation to a pallet of stock supplied to the Company but not yet paid for. Boettcher held a Retention of Title ("ROT") over the pallet of stock items and my agent, Eddisons, liased with them to arrange these items to be returned. Boettcher have confirmed these items were returned and that they are no longer a creditor.

Kennedy Grinding Limited ("Kennedy") were creditor in the liqudiation for £1,369.44 in relation to a reels of binding wire stock supplied to the Company but not yet paid for. Kennedy held a ROT over several reels of wire, however, only one reel of wire remained unused (fully intact), which was worth £270.00. I can confirm that this reel was returned to Kennedy. Kennedy's final claim in the liquidation was thereby reduced to £1,099.44 accordingly, to reflect the returning of the reel of wire.

The Company's remaining stock was sold via auciton by my agent Eddisons in September 2022 to independent 3rd parties. Total realisations were £10,612.00.

Book Debts

Prior to the commencement of the MVL, Select Credit Management Ltd ("SCML") had been engaged by the Company to assist the Company's credit controller with the collection of aged and contentious book debts. Following my appointment as Joint Liquidator in the MVL, it was agreed that SCML's role could continue in the liquidation.

The director's Declaration of Solvency showed the book value of the outstanding book debt ledger of £488,750.00. A specific provision of £20,000.00 was made for possible bad debts, resulting in an estimated to realise value of £468,750.00.

The book debts were subject to an Invoice Factoring Agreement, dated 27 October 2021, with Lloyds Bank plc ("Lloyds"). The debenture was registered at Companies House on 28 October 2021. The amount due to Lloyds under the agreement as at 08 August 2022 was £102,257.78. Lloyds deducted the amount owed to them from book debts collected by them and released the remaining funds to the MVL.

Lloyds subsequently registered the satisfaction of the debenture at Companies House on 29 November 2022.

Shortly after the commencement of the CVL, as part of my investigations, a review of the Invoice Factoring Agreement bank statements was undertaken, which showed that a total of £92,777.13 was recovered via the Invoice Factoring Agreement from book debtors between the period of 01 August 2022 and 07 August 2022. These funds were used towards settling the fore mentioned debenture.

As part of my investigations in the CVL, a review of the Company's trading bank account was also undertaken, which showed additional book debt recoveries were paid into the Company's trading bank account directly by debtors, totalling £14,865.23 between 01 August 2022 and 07 August 2022.

Due to the recovery of booked debts in the period between the date the Declaration of Solvency was sworn and the commencement of the MVL, the cash at bank figure realised was higher than originally anticipated in the Declaration of Solvency.

As mentioned earlier in this report, SCML have been assisting me with the collection of the aged contentious unpaid book debts.

Additionally, the Company's Credit Controller worked their notice period to assist me with the collection of the non-contentious book debts. The costs of the employee working their notice period was paid as an expense of the Liquidation.

As at 11 July 2023, the commencement of the CVL process, the outstanding book debt ledger was £87,680.70. A further general provision of 40% has been made for possible bad debts, resulting in estimated book debts to be realised of £52,208.40.

Since my appointment, up to 07 August 2023, I have realised book debts totalling £304,817.87.

Other Loans

The Director's Declaration of Solvency showed the book value for other loans due to the Company in the sum of £12,500.00.

However, subsequent enquiries have revealed that these matters were resolved prior to my appointment and no action was required during the course of the liquidation.

Bad Debt Relief Claim

On 05 May 2023, I submitted a bad debt relief claim in relation to various unrecoverable book debts for £311.08. On 22 May 2023, I received this refund in full from HMRC.

VAT refund

The director's Declaration of Solvency showed a VAT refund was due to the Company estimated to the circa. £32,000.

I can confirm that on 12 August 2022 a VAT refund from HMRC was received in the sum of £36,652.40.

Petty Cash

The director's Declaration of Solvency dated 27 July 2022, estimated the petty cash with a book value of the £2,000.00. However, the petty cash was depleted during the normal course of business between 27 July 2022 and 06 August 2022, when the Company ceased to trade. As such, no petty cash realisations have been made.

Cash at bank

The Director's Declaration of Solvency estimated the book value of the Company's cash at bank as at 27 July 2022 as £5,500.00.

Cash at bank funds received from Lloyds Bank plc total £26,301.21. As mentioned above, due to the recovery of booked debts in the period between the date the Declaration of Solvency was sworn and the commencement of the liquidation, the cash at bank figure realised was higher than originally anticipated.

Non-Domestic Rates Refund ("NNDR")

On 22 September 2022, I instructed CAPA, an independent property audit agent specialising in NNDR refund claims, to audit the Company's NNDR history, to establish whether any refunds could be claimed from the local Council. CAPA were engaged on a "no win, no fee" basis.

On 10 November 2022, CAPA confirmed they had submitted a NNDR refund claim for £1,336.61.

On 09 December 2022, I received a NNDR refund from Warwick District Council of £1,336.61. CAPA's fee for this work was paid from the realisations made. Further details are provided under the 'Expenses' section of this report.

Insurance Refund

On 27 June 2023, I realised an insurance refund for the overpayment of premiums from Towergate Insurance in the sum of £3,783.02.

Bank Charges Refund

On 08 February 2023 I received a refund in bank charges of £8,237.57 from Lloyds Bank plc in relation the Company's pre liquidation bank accounts which had previously been held with them.

MVL VAT Reclaim

There is VAT which has been claimed in the MVL but not yet received into the Liquidation account. I confirm that the reclaim expected to be transferred to the CVL, in relation to costs and expenses incurred during the MVL, amounting to £2,001.49.

Bank Interest Gross

From the period of 08 August 2022 to 10 July 2023, I have received a total of £289.90 in bank interest gross, on the balance of funds held in the designated liquidation interest bearing estate bank account.

In the period from 11 July 2023 to 07 August 2023, I have received a total of £2.37, on the balance of funds held in the designated liquidation interest bearing estate bank account.

Total interest from 08 August 2022 to 07 August 2023 is £292.27.

Summary of Tangible Assets (excluding the Property and Hire Purchase Presses)

Prior to my appointment, the directors had obtained an asset valuation from, Edward Wells Chartered Surveyor, an independent firm of valuers who have confirmed that they hold Professional Indemnity Insurance, to prepare a valuation of the assets of the Company.

Following my appointment, and on the recommendation of Edward Wells, I instructed Eddisons to sell the Company's assets at auction, due to their expertise in dealing with industrial asset disposals.

I sold the assets, which had a combined estimated to realise figure in the Declaration of Solvency of £211,000.00, for £200,925.87. The following is an outline of the different types of assets sold and the amount for which they were sold, together with a comparison against the valuation received:

Asset category	Value to the business by Edward Wells (£)	Valuation for auction by Edward Wells (£)	Sale Consideration achieved by Eddisons (£)
P&M	191,650.00	118,230.00	184,915.87
Computers & F&F	7,450.00	2,100.00	1,400.00
Motor Vehicles	4,500.00	2,500.00	3,998.00
Stock	1,500.00	500.00	10,612.00
Totals	205,100.00	123,330.00	200,925.87

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Due to the Liquidation converting from MVL to CVL, I am required to undertake investigations into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

As the CVL only commenced on 11 July 2023, my investigations are at an early stage. To date, however, I recovered and listed the Company's accounting records and obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers.

I am currently in the process of carrying out my review of these records and will report my findings in my next progress report.

Finally, within three months of my appointment as Liquidator in the CVL, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the Company. I confirm that my report will be submitted within the required three months from the commencement of the CVL accordingly.

JOINT LIQUIDATORS' REMUNERATION

In the MVL, my remuneration was previously authorised by Members at a meeting held on 08 August 2022 on a time cost basis, plus expenses, plus VAT.

During the course of the MVL, I have drawn £68,434.62 to 10 July 2023, in respect of work done for which my fees were approved as on a time cost basis fee. Time costs incurred in the period 08 August 2022 to 10 July 2023 were £84,086.75.

In the CVL, my remuneration was approved by the creditors on 11 July 2023 on a fixed fee basis of £30,000, plus expenses, plus VAT, for my work in respect of Administration, Realisation of Assets, Creditor matters and Investigations.

Since the liquidation was converted to a CVL, I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.larking-gowen.co.uk/insolvency>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at <https://www.larking-gowen.co.uk/insolvency>

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the Liquidation:

Nature of category 1 expense	Amount incurred/accrued in reporting period £	Amount incurred/ accrued in total £	Amount unpaid £
Accommodation	110.33	110.33	-
Subsistence	57.73	57.73	-
Specific bond	600.00	600.00	-
Engineer's site visit	1,110.00	1,110.00	-
Agent's fees	52,821.87	52,821.87	-
Agents disbursements	8,350.00	8,350.00	-
Legal fees	3,250.00	3,250.00	-
VAT repaid – HP agreement	195,204.01	195,204.01	-
Electricity charges	15,923.90	15,923.90	6,622.06
Gas charges	3,174.94	3,174.94	3,174.94
Aon asset insurance	11,309.92	11,309.92	11,309.92
Postage	168.96	168.96	-
Statutory Advertising	188.20	188.20	-
Other expenses	1,475.13	1,475.13	-
Wages and Salaries	7,632.76	7,632.76	-
PAYE/NIC	1,391.24	1,391.24	-
Totals	302,768.99	302,768.99	21,106.92

I have paid category 1 expenses of £281,662.07 to date.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Eddisons	Valuation and Auctioneer of assets	Fixed fee of £5,000, plus 10% of realisations, plus VAT
EHB Reeves	Valuation and sale of property	0.75% of realisation, plus VAT
Dafferns LLP	Finalisation of pre liquidation accounts, tax returns, pension return submission and bookkeeping	Combination: Fixed fees of £16,270, plus VAT for accounts, tax and pension work; plus Time costs, plus VAT for bookkeeping services
CAPA	Non-domestic rates property audit	20% of realisations, plus VAT
J & G Environmental	Hazardous Waste Disposal	£1,980.00 Fixed fee, plus VAT
Select Credit Management	Book debt recovery	15% of realisations, plus VAT

Eddisons were instructed to assist me in the sale of the Company's assets at auctions (excluding the property), due to their expertise in this area. Their fees were agreed on a combination fixed fee and % of realisations basis, plus disbursements, plus VAT. I have to date incurred £24,977.80, plus VAT on % of realisation fees and an additional £8,350.00, plus VAT in relation to disbursements, all of which was incurred whilst the Company was in MVL.

EHB have been instructed to market and sell the property. EHB are estate agents based in the Leamington Spa and have extensive experience of the local property market for industrial premises. EHB are engaged on a "no sale, no fee" % of realisation basis. To date, I have not incurred any fees as the property has not yet sold.

Dafferns were instructed to assist me in the finalisation of the Company's pre liquidation accounts, tax and pension returns and bookkeeping, due to their expertise and knowledge of the Company's accounting records, having been the Company's pre liquidation accountants. Their fees were agreed on a combination of a fixed fee and time cost basis. To date I have incurred £24,235, plus VAT in fees, all of which was incurred whilst the Company was in MVL.

CAPA were instructed to assist me in conducting a property non-domestic rates audit, due to their expertise in this area. Their fees were agreed on a % of realisation, plus VAT basis. To date I have incurred £267.32, all of which was incurred whilst the Company was in MVL.

J & G Environmental were instructed to assist me in safe disposal of toxic printing production waste from the Company's trading premises, due to their expertise in dealing with hazardous waste created by the printing industry. I can confirm J & G Environmental hold the required Environment Agency granted licences to deal with industrial toxic waste. Their fees were agreed on a fixed fee basis. To date I have incurred £1,980.00, plus VAT, all of which was incurred in whilst the Company was in MVL.

SCML are instructed to assist me in the collection of the aged contentious book debts, due to their expertise in book debt recovery. Their fees are agreed on a % of realisations basis. To date I have incurred £1,362.75, plus VAT, all of which was incurred whilst the Company was in MVL.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money.

I anticipate instructing the following professional advisors to undertake work on this case:

Professional Advisor	Nature of Work	Fee Arrangement
Band Hatton Button Solicitors ('BHB')	Legal assistance re sale of the freehold property	Fixed fee, plus disbursements, plus VAT

BHB were the Company's pre liquidation solicitors and were already instructed by the Company prior to the liquidation to act as the Company's solicitor in relation to the sale of the property, once a purchaser has been found. BHB are holding Company funds on account of £1,000.00 in preparation for a sale. To allow for a streamlined transition, and due to BHB's expertise in this area, I have agreed with BHB that they will remain the solicitors to act in this matter during the liquidation. BHB estimated fees are between £3,050.00 to £4,050.00, plus disbursements, plus VAT. To date I have not incurred any fees, as the property has not yet been sold.

My choice of professional advisors is based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I have also confirmed that they hold appropriate regulatory authorisations and will ensure that the fees they will charge represents value for money.

Category 2 expenses

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses in the Liquidation:

Nature of category 2 expense	Amount incurred/ accrued in reporting period £	Amount incurred/ accrued in total £	Amount unpaid £
Mileage	306.29	306.29	-
Photocopying	87.12	87.12	-
Total	£393.41	£393.41	-

I have paid category 2 expenses of £393.41 to date, as indicated in the attached receipts and payments account.

Information about the expenses with an element of share costs that I intend to recover, and the basis on which they are to be recovered, are included in Larking Gowen LLP's practice fee recovery sheet, a copy of which is enclosed.

Comparison of estimated expenses with actual expenses incurred

Nature of expense	Estimated expenses £	Expenses incurred to date £
Specific Bond	316.80	600.00
Statutory Advertising	282.30	188.20
Legal fees	5,000.00	3,250.00
Agents fees	28,125.00	52,821.87
Agent's disbursements	-	8,350.00
Other expenses	5,000.00	1,475.13
Accommodation	-	110.33
Subsistence	-	57.73
Engineer's visit	-	1,110.00
VAT repaid – HP agreement	-	195,204.01
Electricity charges	-	15,923.90
Gas charges	-	3,174.94
Aon asset insurance	-	11,309.92
Postage	-	168.96
Wages and salaries	-	7,632.76
PAYE/NIC	-	1,391.24
Photocopying	-	87.12
Mileage	-	306.29
Total	38,724.10	303,162.40

As you can see from the above, the total expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was approved. The reasons I have exceeded the estimate of expenses are due to the property having not sold, resulting in the liquidation being open for longer than anticipated, which has increased costs, such as insurance and utilities. I have also incurred costs such as wages, VAT becoming payable as part of the HP agreement termination, agents fees being greater than anticipated and costs ensuring the site was properly cleared of toxic waste.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, shows that the Company has no current charges over its assets.

However, as mentioned in the 'Asset' section of this report, when the Company entered MVL Lloyds Bank plc ("Lloyds") had an active debenture registered against the Company dated 27 October 2021. The debenture was secured against the Company's book debts in relation to an Invoice Factoring Agreement. On 31 October 2022, Lloyds confirmed the liability owed to Lloyds of £102,257.78 had been settled and that the agreement had been satisfied and terminated. Lloyds assigned the remaining book debt ledger to the Joint Liquidators. Lloyds registered the debenture at Companies House as satisfied on 29 November 2022 accordingly.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the

charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there are no creditors secured by a floating charge, as such the prescribed part provisions do not apply.

Preferential Creditors

The Declaration of Solvency dated 27 July 2022 did not anticipate any preferential creditors relating to employees and did not anticipate any secondary preferential creditors relating to HMRC. The directors did not anticipate any such claims, as they had expected the property to have been sold and all preferential creditors to have been paid prior to the commencement of the MVL or shortly thereafter.

The Statement of Affairs dated 09 June 2023 anticipated £68,278.76 in respect of ordinary preferential creditors relating to employee claims, and £117,583.75 in respect of secondary preferential creditors relating to HMRC's claim. Claims totaling £49,324.97 in relation to employee claims has been received. I am yet to receive a claim from HMRC.

Crown Creditors

The Declaration of Solvency dated 27 July 2022 included £126,277 owed to HMRC in respect of their non-preferential claim.

The Statement of Affairs dated 09 June 2023, did not anticipate any liability owed to HMRC in respect of their non-preferential claim. During this reporting period, I have not received a non-preferential claim from HMRC.

Non-preferential Unsecured Creditors

The Declaration of Solvency dated 27 July 2022 included £2,047,398.15 being owed to non-preferential unsecured creditors.

The Statement of Affairs dated 09 June 2023, included 89 non-preferential unsecured trade creditors with an estimated total liability of £1,525,815.37. During the reporting period, I have received claims from 53 trade creditors totalling £865,038.99. I have not received claims from 33 trade creditors with original estimated claims in the Statement of Affairs of £139,706.20.

The Statement of Affairs also included 30 employees, with non-preferential unsecured claims, with an estimated total liability of £36,017.87.

DIVIDEND PROSPECTS

Preferential Creditors

After taking into account asset realisations and expenses incurred to date, together with estimated future realisations, expenses and my proposed remuneration, I anticipate that it is likely that I will be able to pay preferential creditors and secondary preferential creditors in full.

Non-preferential unsecured Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I anticipate that I will be able to pay a dividend to non-preferential unsecured creditors.

The timing and exact quantum of the dividend is uncertain, as I am unable to estimate this until the property has sold and all creditor claims have been received.

A proof of debt is enclosed, and if you have not already lodged one you should now complete and return it to me, together with evidence in support of your claim.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

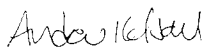
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Larking Gowen LLP can be found at <https://www.larking-gowen.co.uk/insolvency>.

SUMMARY

The Liquidation will remain open until the property is sold, the remaining book debt ledger has been fully resolved and the dividend to creditors is declared. I estimate that this will take approximately 12–18 months and once resolved the liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Dawn Jefferies on 01603 624181, or by email at dawn.jefferies@larking-gowen.co.uk.



Andrew Anderson Kelsall
Joint Liquidator

Appendix A – Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the appointment of the CVL Liquidators.

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Arranging suitable insurance over assets.

Regularly monitoring the suitability and appropriateness of the insurance cover in place.

Corresponding with debtors and attempting to collect outstanding book debts.

Supervising the work of advisors instructed on the case to assist in dealing with the collection of book debts; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Liaising with the bank regarding the closure of the account.

Instructing agents to value assets.

Liaising with agents to realise assets.

Instructing solicitors to assist in the realisation of the freehold property.

Liaising with Lloyds Bank plc, regarding the realisation of the charge over book debts and ensuring the satisfaction of the secure charge at Companies House was filed accordingly.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Service. The office holder is required to undertake this work as part of their statutory functions.

Obtaining information from the case records about employee claims.
Completing documentation for submission to the Redundancy Payments Service.
Corresponding with employees regarding their claims.
Liaising with the Redundancy Payments Service regarding employee claims.
Dealing with the contributions shortfall in the Company's pension scheme.
Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
Maintaining up to date creditor information on the case management system.
Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.
Listing the books and records recovered.
Obtaining Company bank statements from the bank for review.

Case Specific Matters:

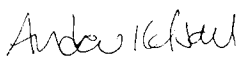
Negotiating a settlement in relation to Close Brothers HP agreement.
Dealing with the conversion from MVL to CVL, including producing a Statement of Affairs.

Warwick Printing Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
From 08/08/2022 To 10/07/2023

Dec of Sol £		£	£
	HIRE PURCHASE		
1,180,000.00	Printers	1,200,000.00	
(1,538,888.15)	Close Brothers	(1,425,000.00)	
			(225,000.00)
	GENERAL SECURED GROUP		
	Litho Supplier Ltd (P&M Lots 26 & 27)	5,000.00	
			(5,000.00)
	ASSET REALISATIONS		
1,750,000.00	Freehold Land & Property	NIL	
120,000.00	Plant & Machinery	184,915.87	
5,000.00	Computers & F&F	1,400.00	
	Motor Vehicles	3,998.00	
86,000.00	Stock	10,612.00	
468,750.00	Book Debts	304,717.87	
12,500.00	Other Loans	NIL	
	Bad Debt Relief Claim	311.08	
32,000.00	VAT Refund	36,652.40	
2,000.00	Petty Cash	NIL	
5,500.00	Cash at Bank	26,301.21	
	Non-Domestic Rates Refund	1,336.61	
	Bank Interest Gross	289.90	
	Insurance Refund	3,783.02	
	Bank Charges Refunds	8,237.57	
			582,555.53
	COST OF REALISATIONS		
	Accommodation	110.33	
	Subsistence	57.73	
	Specific Bond	600.00	
	Office Holders Remuneration	68,434.62	
	Engineer's site visit	1,110.00	
	Agents/Valuers Fees	52,821.87	
	Agents/Valuers Disbursements	8,350.00	
	Legal Fees	3,250.00	
	VAT repaid - HP agreement	195,204.01	
	Electricity Charges - Caswell Rd	9,310.84	
	Mileage	306.29	
	Postage	168.96	
	Photocopying	87.12	
	Statutory Advertising	188.20	
	Other Expenses	1,475.13	
	Wages & Salaries	7,632.76	
	PAYE & NI	1,391.24	
			(350,499.10)
	UNSECURED CREDITORS		
(566,825.00)	Trade & Expense Creditors	NIL	

Warwick Printing Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
From 08/08/2022 To 10/07/2023

Dec of Sol £		£	£
(565,711.00)	Employees	NIL	
(132,667.00)	Banks/Other Financial Institutions	NIL	
(126,277.00)	HM Revenue & Customs (PAYE/NIC)	NIL	
(297,030.00)	CID Facility	NIL	
			NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	
			NIL
424,351.85			2,056.43
	REPRESENTED BY		
	Vat Control Account		2,056.43
			2,056.43



Andrew Anderson Kelsall
Joint Liquidator

Warwick Printing Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
From 11/07/2023 To 07/08/2023

S of A £		£	£
	ASSET REALISATIONS		
1,300,000.00	Freehold Land & Property	NIL	
52,208.40	Book Debts	100.00	
2,001.49	MVL VAT Reclaim	NIL	
	Bank Interest Gross	2.37	
			102.37
	COST OF REALISATIONS		
Uncertain	Agents/Valuers Fees	NIL	
			NIL
	PREFERENTIAL CREDITORS		
(49,324.87)	RPS Arrears & Holiday Pay	NIL	
(17,080.89)	Employee Arrears/Hol Pay	NIL	
(1,873.00)	Pension Contributions	NIL	
(117,583.75)	HMRC (PAYE/NIC)	NIL	
			NIL
	UNSECURED CREDITORS		
(874,912.13)	Trade & Expense Creditors	NIL	
(36,017.87)	Employees	NIL	
(409,622.86)	RPS	NIL	
(19,400.00)	Consumer Creditor	NIL	
			NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	
			NIL
(181,605.48)			102.37
	REPRESENTED BY		
	Current A/c (BoS)		102.37
			102.37



Andrew Anderson Kelsall
Joint Liquidator

Rule 14.4 The Insolvency (England and Wales) Rules 2016

Proof of Debt – General Form

Name of Company in Liquidation:

Warwick Printing Company Limited – In Liquidation

Company Registration Number:

01995758

Date of Liquidation:

08 August 2022

1 Name of creditor

(If a company, please also provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)
(include any Value Added Tax)

4 If amount in 3 above includes (£)
outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.
(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

9 Signature of creditor
(or person authorised to act on the creditor's

behalf)

10 Address of person signing if different from 2 above

11 Name in BLOCK LETTERS:

12 Position with, or relation to, creditor

13 Date of signature

Admitted to vote for

Amount (£)

Date

Admitted for dividend for

Amount (£)

Date

Andrew Anderson Kelsall
JOINT LIQUIDATOR

Andrew Anderson Kelsall
JOINT LIQUIDATOR

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convener of any qualifying decision procedure.
2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.
3. If you wish any dividend to be paid by way of bank transfer rather than by cheque, please provide the following information:

Bank Name:

Account Name;

Sort Code:

Account Number:

General insolvency information referred to in the accompanying report and links to websites referred to in the report, along with information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Andrew Anderson Kelsall (IP No. 009555) and Lee Anthony Green (IP No. 015610) are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales ('ICAEW') and are registered with the Insolvency Service under the IP numbers quoted. Andrew Kelsall is also a Fellow of the Association of Certified Accountants.

Larking Gowen LLP is also a member of the ICAEW.

Information about creditors' rights

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

Information about how an Office Holder's fees may be approved

Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <https://www.larking-gowen.co.uk/what-we-offer/by-service/insolvency-recovery/> and you will need to click on 'Click here for insolvency information and guidance' to the right of the page.

Further details are also provided in the Larking Gowen LLP practice fee recovery sheet at <https://www.larking-gowen.co.uk/what-we-offer/by-service/insolvency-recovery/> and you will need to click on 'Click here for insolvency information and guidance' to the right of the page.

If you would like a paper copy of the relevant guide then please write to Insolvency & Recovery, Larking Gowen LLP, Prospect House, Rouen Road, Norwich NR1 1RE, or email insolvency@larking-gowen.co.uk or phone 0330 024 0888 and ask for the Insolvency & Recovery department.

Information about creditors' Committees

Further information about the role of the creditors' Committee and what might be expected from its members is available at the link <https://www.larking-gowen.co.uk/what-we-offer/by-service/insolvency-recovery/> and you will need to click on 'Click here for insolvency information and guidance' to the right of the page.

The Insolvency Code of Ethics

Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, are bound by The Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Institute of Chartered Accountants Code of Ethics (ICAEW)

Andrew Kelsall and Lee Green are bound by the regulations of their professional body, The ICAEW, which can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>

Professional rules that apply to the Office Holders

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Andrew Kelsall and Lee Green can be found at <https://www.icaew.com/regulation/insolvency/sips-regulations-and-guidance/>. In addition, IPs are

bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/technical-library/england-wales/sips/>.

Complaints Procedure

At Larking Gowen LLP we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in your letter.

If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Bruce Masson, Larking Gowen LLP, Prospect House, Rouen Road, Norwich NR1 1RE. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner or you can email insolvency.enquiryline@insolvency.gov.uk.

Professional Indemnity insurer

In accordance with the disclosure requirements of the Provision of Services Regulations 2009, our principal professional indemnity insurer is AIG Europe Limited who can be contacted via our brokers Howden UK Group Limited, 71 Fenchurch Street, London EC3M 4BS. The territorial and jurisdictional coverage is worldwide.

Privacy Policy

Larking Gowen LLP's privacy policy can be found at <https://www.larking-gowen.co.uk/privacy-and-cookie-policy>.

VAT number

Larking Gowen LLP is registered for VAT under registration no. 105 7234 96.

Bribery Act 2010

Larking Gowen LLP is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Larking Gowen LLP's behalf is responsible for maintaining our reputation and for conducting company business honestly and professionally.

Larking Gowen LLP take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Larking Gowen LLP requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Larking Gowen LLP prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;

- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Larking Gowen LLP will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.