



**REGISTRARS COPY**



**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014  
FOR  
WARWICK PRINTING COMPANY LIMITED**

Dafferns LLP  
Chartered Accountants & Business Advisers

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**for the year ended 31 March 2014**

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**WARWICK PRINTING COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2014**

**DIRECTORS:** A J Young  
Mrs G M Young

**SECRETARY:** Mrs G M Young

**REGISTERED OFFICE:** Caswell Road  
Leamington Spa  
Warwickshire  
CV31 1QD

**REGISTERED NUMBER:** 01995758 (England and Wales)

**ACCOUNTANTS:** Dafferns LLP  
Chartered Accountants  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**ABBREVIATED BALANCE SHEET**  
**31 March 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,802,805	1,512,330
<b>CURRENT ASSETS</b>			
Stocks		98,300	98,259
Debtors		980,138	999,236
Cash at bank and in hand		413,456	252,393
		<u>1,491,894</u>	<u>1,349,888</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>979,491</u>	<u>885,162</u>
<b>NET CURRENT ASSETS</b>		<u>512,403</u>	<u>464,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,315,208</u>	<u>1,977,056</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(1,572,435)	(322,797)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(150,000)</u>	<u>(101,000)</u>
<b>NET ASSETS</b>		<u><u>1,592,773</u></u>	<u><u>1,553,259</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>1,582,773</u>	<u>1,543,259</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,592,773</u></u>	<u><u>1,553,259</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

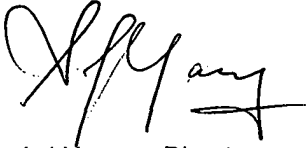
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A J Young', with a stylized flourish at the end.

A J Young - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% straight line, 20% straight line, 15% straight line and 10% straight line

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	4,011,268
Additions	1,853,776
Disposals	(1,211,961)
At 31 March 2014	<u>4,653,083</u>
<b>DEPRECIATION</b>	
At 1 April 2013	2,498,938
Charge for year	354,926
Eliminated on disposal	(1,003,586)
At 31 March 2014	<u>1,850,278</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>2,802,805</u>
At 31 March 2013	<u>1,512,330</u>

3. CREDITORS

Creditors include an amount of £1,868,102 (2013 - £478,201) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	15,000	15,000
Repayable by instalments	818,130	140,797
	<u>833,130</u>	<u>155,797</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Interest on the director's loan of £1,275 (2013 £1,275) was charged to the profit and loss account during the year. Interest is charged at 8.5% per annum.

The loan, from AJ Young, outstanding is £15,000 (2013: £15,000) and no repayment date is set.

6. CONTROL

The company was under the control of Mr Young throughout the year.