

REGISTRARS COP



**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
WARWICK PRINTING COMPANY LIMITED**

FRIDAY



ANOICMIJ

A37

13/08/2010

498

COMPANIES HOUSE

Dafferns LLP

Chartered Accountants & Business Advisers

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

WARWICK PRINTING COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2010

DIRECTORS: A J Young
Mrs G M Young

SECRETARY: Mrs G M Young

REGISTERED OFFICE: Caswell Road
Leamington Spa
Warwickshire
CV31 1QD

REGISTERED NUMBER 01995758

AUDITORS: Dafferns LLP
Chartered Accountants
Registered Auditors
Warwick House
32 Clarendon Street
Leamington Spa
CV32 4PG

**REPORT OF THE INDEPENDENT AUDITORS TO
WARWICK PRINTING COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Warwick Printing Company Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jeremy Richards BSc ACA (Senior Statutory Auditor)
for and on behalf of Dafferns LLP
Chartered Accountants
Registered Auditors
Warwick House
32 Clarendon Street
Leamington Spa
CV32 4PG

13 July 2010

WARWICK PRINTING COMPANY LIMITED (REGISTERED NUMBER: 01995758)

ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Tangible assets	2	2,202,166	1,854,712
CURRENT ASSETS			
Stocks		148,241	86,512
Debtors		890,109	751,238
Cash at bank and in hand		136,850	154,623
		<u>1,175,200</u>	<u>992,373</u>
CREDITORS			
Amounts falling due within one year	3	1,096,845	847,803
NET CURRENT ASSETS		<u>78,355</u>	<u>144,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,280,521</u>	<u>1,999,282</u>
CREDITORS			
Amounts falling due after more than one year	3	(969,646)	(875,933)
PROVISIONS FOR LIABILITIES		<u>(169,000)</u>	<u>(147,000)</u>
NET ASSETS		<u><u>1,141,875</u></u>	<u><u>976,349</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		1,131,875	966,349
SHAREHOLDERS' FUNDS		<u><u>1,141,875</u></u>	<u><u>976,349</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 July 2010 and were signed on its behalf by



A J Young - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% straight line, 20% straight line and 15% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

WARWICK PRINTING COMPANY LIMITED (REGISTERED NUMBER: 01995758)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	3,528,210
Additions	725,987
Disposals	(259,225)
	<hr/>
At 31 March 2010	3,994,972
DEPRECIATION	
At 1 April 2009	1,673,498
Charge for year	291,900
Eliminated on disposal	(172,592)
	<hr/>
At 31 March 2010	1,792,806
NET BOOK VALUE	
At 31 March 2010	2,202,166
	<hr/>
At 31 March 2009	1,854,712
	<hr/>

Included in Land and Buildings is Land with cost £110,000 that is not being depreciated

3 CREDITORS

Creditors include an amount of £1,307,428 (2009 - £1,130,495) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable otherwise than by instalments	15,000	15,000
Repayable by instalments	139,298	155,474
	<hr/>	<hr/>
	154,298	170,474
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

Interest on the director's loan of £1,275 (2009 £1,275) was charged to the profit and loss account during the year Interest is charged at 8 5% per annum

The loan, from AJ Young, outstanding is £15,000 (2009 £15,000) and no repayment date is set

6 CONTROL

The company was under the control of Mr Young throughout the year