

**REGISTRARS COPY**



**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008  
FOR  
WARWICK PRINTING COMPANY LIMITED**

**Dafferns LLP**

Chartered Accountants & Business Advisers

THURSDAY



\*AHJBR4S8\*

A23

13/11/2008

375

COMPANIES HOUSE

**WARWICK PRINTING COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**WARWICK PRINTING COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2008**

**DIRECTORS:** A J Young  
Mrs G M Young

**SECRETARY** Mrs G M Young

**REGISTERED OFFICE:** Caswell Road  
Leamington Spa  
Warwickshire  
CV31 1QD

**REGISTERED NUMBER:** 01995758

**AUDITORS:** Dafferns LLP  
Chartered Accountants  
Registered Auditors  
Warwick House  
32 Clarendon Street  
Leamington Spa  
CV32 4PG

**REPORT OF THE INDEPENDENT AUDITORS TO  
WARWICK PRINTING COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Warwick Printing Company Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Dafferns LLP  
Chartered Accountants  
Registered Auditors  
Warwick House  
32 Clarendon Street  
Leamington Spa  
CV32 4PG

17 October 2008

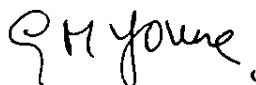
**WARWICK PRINTING COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 March 2008**


	Notes	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,923,613	1,791,432
<b>CURRENT ASSETS</b>			
Stocks		80,963	77,038
Debtors		545,870	422,853
Cash at bank and in hand		153,139	112,624
		<u>779,972</u>	<u>612,515</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	620,646	487,287
<b>NET CURRENT ASSETS</b>		<u>159,326</u>	<u>125,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,082,939	1,916,660
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(981,353)	(970,346)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(151,700)</u>	<u>(117,300)</u>
<b>NET ASSETS</b>		<u><u>949,886</u></u>	<u><u>829,014</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		939,886	819,014
<b>SHAREHOLDERS' FUNDS</b>		<u><u>949,886</u></u>	<u><u>829,014</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 October 2008 and were signed on its behalf by



Mrs G M Young - Director



A J Young - Director

# WARWICK PRINTING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% straight line, 20% straight line and 15% straight line

#### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# WARWICK PRINTING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2008

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	3,418,140
Additions	416,288
Disposals	(457,927)
	<hr/>
At 31 March 2008	3,376,501
<b>DEPRECIATION</b>	
At 1 April 2007	1,626,708
Charge for year	224,107
Eliminated on disposal	(397,927)
	<hr/>
At 31 March 2008	1,452,888
<b>NET BOOK VALUE</b>	
At 31 March 2008	1,923,613
	<hr/>
At 31 March 2007	1,791,432
	<hr/>

Included in Land and Buildings is Land with cost £110,000 that is not being depreciated

### 3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank loans	309,041	329,663
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	2008 £	2007 £
Repayable otherwise than by instalments		
Loan from director	15,000	15,000
	<hr/>	<hr/>

Repayable by instalments		
Bank loan repayable by instalments after 5 years	200,041	226,341
	<hr/>	<hr/>

### 4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>

### 5 TRANSACTIONS WITH DIRECTORS

Interest on the director's loan of £1,275 (2007 £1,275) was charged to the profit and loss account during the year

The loan, from AJ Young, outstanding is £15,000 (2007 £15,000) and no repayment date is set

**WARWICK PRINTING COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 March 2008**

**6 : CONTROL**

The company was under the control of Mr and Mrs Young throughout the current and proceeding year