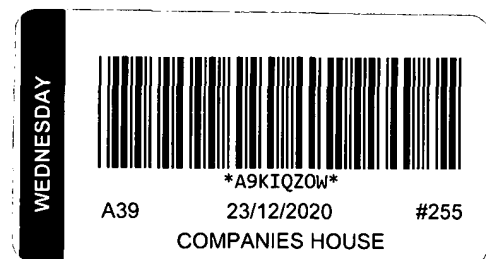


Registration number: 01990255

Petroplas Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019



Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB

Petroplas Limited

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Petroplas Limited

Company Information

Director G Payne

Company secretary K Payne

Registered office 6f Milton Park
Abingdon
Oxfordshire
OX14 4RR

Accountants Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB

Petroplas Limited

Director's Report for the Year Ended 31 December 2019

The director presents his report and the financial statements for the year ended 31 December 2019.

Business review

The Company did not trade during the year ended 31 December 2019. It is the intention of the director that the Company should remain dormant for the foreseeable future.

Director of the company

The director who held office during the year was as follows:

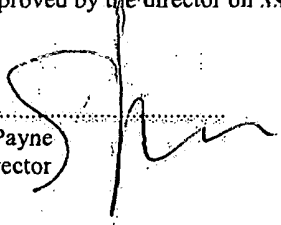
G Payne

Principal activity

The principal activity is that of a dormant company.

Approved by the director on 10/12/20 and signed on its behalf by:

G Payne
Director



Petroplas Limited

Statement of Director's Responsibilities

The director acknowledges his responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Petroplas Limited
for the Year Ended 31 December 2019**

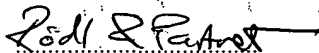
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Petroplas Limited for the year ended 31 December 2019 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Petroplas Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Petroplas Limited and state those matters that we have agreed to state to the Board of Directors of Petroplas Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Petroplas Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Petroplas Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Petroplas Limited. You consider that Petroplas Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Petroplas Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB

Date: 10.12.2020

Petroplas Limited

Profit and Loss Account for the Year Ended 31 December 2019

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss, and had no other gains or losses and therefore no Statement of Profit and Loss is attached.

No Statement of changes in equity has been included as there has been no movement during the current or preceding financial year.

Petroplas Limited

(Registration number: 01990255)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	3	<u>4,000</u>	<u>4,000</u>
Capital and reserves			
Called up share capital	4	<u>4,000</u>	<u>4,000</u>
Total equity		<u>4,000</u>	<u>4,000</u>

For the financial year ending 31 December 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 10/12/20


G Payne
Director

Petroplas Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6f Milton Park
Abingdon
Oxfordshire
OX14 4RR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of these financial statements is Sterling. All amounts have been rounded to the nearest £1.

Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	Note	2019 £	2018 £
Amounts owed by related parties	5	4,000	4,000
		<u>4,000</u>	<u>4,000</u>

Petroplas Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

4 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

The Company has one class of ordinary shares which carry voting rights but have no right to fixed income.

5 Related party transactions

Included within debtors is a balance amounting to £4,000 (2018: £4,000) due from the company's immediate parent, Biesterfeld Petroplas Limited.

6 Controlling party

At 31 December 2019, the director considers the immediate controlling party to be Biesterfeld Petroplas Limited, who hold 100% of the ordinary share capital. The registered address of Biesterfeld Petroplas Limited is 6E Park Square, Milton Park, Abingdon, Oxfordshire, OX14 4RR. The ultimate parent undertaking of the company is Biesterfeld AG, a company incorporated in Germany.

The smallest and largest group in which the results of Petroplas Limited are consolidated is that of Biesterfeld AG. The consolidated financial statements of Biesterfeld AG can be obtained from; Ferdinandstraße 41, 20095 Hamburg, Germany.