

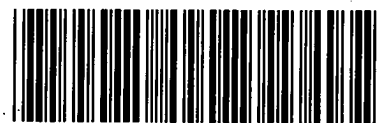
Petroplas Limited

Company Registration No: 1990255

Director's report and unaudited financial statements

For the year ended 31 December 2014

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COMPANIES HOUSE

Petroplas Limited

Company Information

Director	G Payne
Company secretary	K Payne
Registered number	1990255
Registered office	6F Milton Park Abingdon Oxfordshire OX14 4RR

Petroplas Limited

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Petroplas Limited

Director's report for the year ended 31 December 2014

The director presents his report and the financial statements for the year ended 31 December 2014.

Principal activities

Petroplas Limited has been dormant for the year.

Director

The director who served during the year was:

G Payne

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

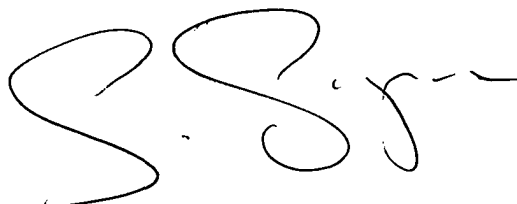
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

G Payne
Director



Date:

11 MARCH 2015

Petroplas Limited

Profit and loss account for the year ended 31 December 2014

The company has not traded during the year or the preceding financial year. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

Petroplas Limited

Registered number: 1990255

Balance sheet as at 31 December 2014

	Note	2014 £	2013 £
Current assets			
Debtors	2	4,000	4,000
Net assets		<u>4,000</u>	<u>4,000</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Shareholders' funds	4	<u>4,000</u>	<u>4,000</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G Payne
Director



Date: 11 MARCH 2015

The notes on page 4 form part of these financial statements.

Petroplas Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Debtors

	2014 £	2013 £
Amounts owed by group undertakings	4,000	4,000

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid 4,000 Ordinary shares of £1 each	4,000	4,000

4. Reconciliation of movement in shareholders' funds

	2014 £	2013 £
Shareholders' funds at 1 January 2014 and 31 December 2014	4,000	4,000

5. Related party transactions

Included within debtors is a balance amounting to £4,000 (2013 - £4,000) due from the company's immediate parent, Biesterfeld Petroplas Limited.

6. Ultimate parent undertaking and controlling party

At 31 December 2014, the director considers the immediate controlling party to be Biesterfeld Petroplas Limited, who hold 100% of the ordinary share capital. The ultimate parent undertaking of the company is Biesterfeld AG, a company incorporated in Germany.