

Petroplas Limited

Registered number: 1990255

Director's report and unaudited financial statements

For the year ended 31 December 2016

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Petroplas Limited

Company Information

Director	G Payne
Company secretary	K Payne
Registered number	1990255
Registered office	6F Milton Park Abingdon Oxfordshire OX14 4RR

Petroplas Limited

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Petroplas Limited

Director's report For the Year Ended 31 December 2016

The director presents his report and the financial statements for the year ended 31 December 2016.

Principal activity

Petroplas Limited has been dormant for the year.

Director

The director who served during the year was:

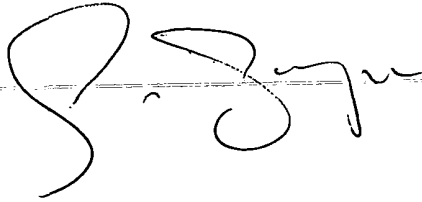
G Payne

Post balance sheet events

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 24/7/2017 and signed on its behalf.

G Payne
Director



Petroplas Limited

Director's responsibilities statement For the Year Ended 31 December 2016

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Petroplas Limited

Profit and loss account ***For the Year Ended 31 December 2016***

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Petroplas Limited

Registered number: 1990255

Balance sheet

As at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	3	4,000	4,000
		<u>4,000</u>	<u>4,000</u>
Total assets less current liabilities		4,000	4,000
Net assets		<u>4,000</u>	<u>4,000</u>
Capital and reserves			
Called up share capital		4,000	4,000
		<u>4,000</u>	<u>4,000</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

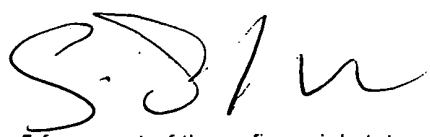
The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24/7/2017.

G Payne

Director

The notes on page 5 form part of these financial statements.



Petroplas Limited

Notes to the financial statements For the Year Ended 31 December 2016

1. General information

Petroplas Limited ('the Company'), registered number 1990255, is a limited company incorporated in England and Wales. The address of its registered office is 6F Park Square, Milton Park, Abingdon, Oxfordshire, OX14 4RR.

The company is dormant and did not trade during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

3. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

4. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

5. Related party transactions

Included within debtors is a balance amounting to £4,000 (2015 - £4,000) due from the company's immediate parent, Biesterfeld Petroplas Limited.

6. Controlling party

At 31 December 2016, the director considers the immediate controlling party to be Biesterfeld Petroplas Limited, who hold 100% of the ordinary share capital. The ultimate parent undertaking of the company is Biesterfeld AG, a company incorporated in Germany.