

# Petroplas Limited

Company Registration No 1990255

## Director's report and unaudited financial statements

For the year ended 31 December 2009

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# **Petroplas Limited**

## **Company information**

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<b>Director</b>	G Payne
<b>Company secretary</b>	K Payne
<b>Company number</b>	1990255
<b>Registered office</b>	6F Milton Park Abingdon Oxfordshire OX14 4RR

# **Petroplas Limited**

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# **Petroplas Limited**

## **Director's report for the year ended 31 December 2009**

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The director presents his report and the financial statements for the year ended 31 December 2009

### **Statement of director's responsibilities**

The director is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activities**

Petroplas Limited has been dormant for the period

### **Director**


The director who served during the year was

G Payne

This report was approved by the board and signed on its behalf

G Payne  
Director

Date

  
02/08/2010

## **Petroplas Limited**

### **Profit and loss account for the year ended 31 December 2009**

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The company has not traded during the year or the preceding financial year. The company received no income and incurred no expenditure and therefore made neither profit or loss.

# Petroplas Limited

Registered number 1990255

## Balance sheet

as at 31 December 2009

	Note	2009 £	2008 £
<b>Current assets</b>			
Debtors	2	4,000	4,000
<b>Total assets less current liabilities</b>		<u>4,000</u>	<u>4,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	4,000	4,000
<b>Shareholders' funds</b>	4	<u>4,000</u>	<u>4,000</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

G Payne  
Director



Date

02/08/2010

The notes on page 4 form part of these financial statements

# Petroplas Limited

## Notes to the financial statements for the year ended 31 December 2009

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### 1 Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 2 Debtors

	2009 £	2008 £
Amounts owed by group undertakings	4,000	4,000

### 3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid 4,000 Ordinary shares of £1 each	4,000	4,000

### 4 Reconciliation of movement in shareholders' funds

	2009 £	2008 £
Shareholders' funds at 1 January 2009 and 31 December 2009	4,000	4,000

### 5 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions and balances with group companies

### 6 Ultimate parent undertaking and controlling party

The director considers the ultimate controlling party of the parent company, Biesterfeld Petroplas Limited, to be the Managing Director and 50% shareholder Guy Payne