

**NORTHUMBERLAND PARK WOMEN  
AND CHILDREN'S CENTRE LIMITED**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2001**



A35 \*ASFJ5740\* 0637  
COMPANIES HOUSE 30/01/02

A01 \*ASFJ5740\* 0507  
COMPANIES HOUSE 08/01/02

**Company Registration No: 01985340.  
Charity Registration No: 297121.**

**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2001**

**Page No.**

1	Company Information
2 - 3	Director's and Trustee's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 8	Notes to the Accounts
9	Reporting Accountants' Report

**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**COMPANY INFORMATION**

The charity was incorporated on 3 February 1986 and its object is the operation of a centre for women & children, providing facilities, advice and resources relating to their educational, welfare, employment & leisure needs

**Director and Trustee**

Mrs H. Stoughton

**Secretary**

Mrs I. Amlot

**Reporting Accountants**

Spofforths Chartered Accountants  
52 Richmond Road  
Worthing  
West Sussex  
BN11 1PR

**Registered Office**

Somerford Grove  
Tottenham  
London  
N17 OPG

**Charity Number**

297121

**Company Registration Number**

1985340

**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**DIRECTOR'S AND TRUSTEE'S REPORT  
FOR THE YEAR TO 31 MARCH 2001**

The Director and Trustee presents her report and the unaudited financial statements for the year ended 31 March 2001.

**Objects of the Charity and Principal Activities**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The charity's object and its principal activity continues to be that of the operation of a centre for women and children, providing facilities, advice and resources relating to their educational, welfare, employment and leisure needs.

**Development, activities and achievements this year**

The director considers that the performance of the charity this year has been satisfactory. Though the grant from the Borough of Haringey was reduced by 5%, the increase in the nursery grant has been sufficient to finance the increased salaries following the decision to restore them to the relevant pay scales.

The surplus on the General Fund for the year was £3,024 compared with £2,700 in the previous year. The balance on the General Fund has increased from £8,174 to £11,198, and the balance on the Repair Fund has increased from £7,121 to £7,303.

**Director**

The director who served during the year was Mrs H. Stoughton

The Management Committee members who served during the year were as follows:-

Officers

Lynne Clarke	- Chair
Jayne Hurworth	- Treasurer
Lisa Dean	- Secretary
Hilary Stoughton	- Vice Chairperson

**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**DIRECTOR'S AND TRUSTEE'S REPORT  
FOR THE YEAR TO 31 MARCH 2001**

(continued)

Members

Marcia O'Connor	Abiodun Obidipe
Peggy Hogan	Pauline Peart
Maxine Holness	Yolanda Pereira
Carmelita Kadeena-Whyte	Yvonne Simpson
Tasha Knight	Hilary Stoughton
Sami Leggatt	Kim Tasker
Julie Muhammad	Emma Traynor
Sue Mustill	Elsie Walker
Angela Neblitt	Cathy Young
Lorrain O'Neill	

**Statement of Director's and Trustee's Responsibilities**

The director and trustee is required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the director is required to:-

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in business.

The director and trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that those financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemptions**

The report of the directors' has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 and was approved by the board on **13/8/01**, and signed on its behalf.

*Hilary Stoughton*

**Mrs H Stoughton  
Director and Trustee**

**NORTHUMBERLAND PARK WOMEN  
AND CHILDREN'S CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2001**

Unrestricted Funds						
		Designated Funds				
	Notes	Repair Fund £	Building Fund £	General Fund £	Total 2001 £	2000 £
<b>Incoming Resources</b>						
Borough of Haringey grant		-	-	58,500	58,500	61,448
Nursery grant		-	-	18,018	18,018	6,026
Playgroup fees		-	-	7,508	7,508	11,065
Creche grant		-	-	3,471	3,471	-
Holiday grants		-	-	950	950	650
First aid course grant		-	-	-	-	496
Drop In fees		-	-	1,455	1,455	1,289
Fundraising		-	-	1,189	1,189	7,142
Lettings		-	-	3,769	3,769	3,033
Bank Interest - Repairs account		182	-	-	182	147
<b>Total Incoming Resources</b>		<b>182</b>	<b>-</b>	<b>94,860</b>	<b>95,042</b>	<b>91,296</b>
<b>Resources Expended</b>						
<b>Direct Charitable expenditure</b>						
Staff costs	3	-	-	73,868	73,868	66,388
Establishment expenses	4	-	-	10,265	10,265	7,727
Operating expenses	5	-	-	5,046	5,046	12,069
<b>Other expenditure</b>						
Administration expenses	6	-	-	2,657	2,657	2,265
<b>Total Resources Expended</b>		<b>-</b>	<b>-</b>	<b>91,836</b>	<b>91,836</b>	<b>88,449</b>
<b>Net Movement in Funds</b>		<b>182</b>	<b>-</b>	<b>3,024</b>	<b>3,206</b>	<b>2,847</b>
<b>Balance Brought Forward</b>		<b>7,121</b>	<b>423,059</b>	<b>8,174</b>	<b>438,354</b>	<b>435,507</b>
<b>Balance Carried Forward</b>		<b>7,303</b>	<b>423,059</b>	<b>11,198</b>	<b>441,560</b>	<b>438,354</b>

**NORTHUMBERLAND PARK WOMEN  
AND CHILDREN'S CENTRE LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2001**

	Notes	£	2001 £	£	2000 £
<b>Fixed Assets</b>					
Tangible Assets	7		423,059		423,059
<b>Current Assets</b>					
Bank balances - General Account		15,507		9,068	
- Repairs Account		7,303		7,121	
Cash in hand		70		377	
		22,880		16,566	
<b>Creditors:</b> amounts falling due within one year	8	4,379		1,271	
			18,501		15,295
<b>Net Assets</b>			441,560		438,354
<b>Represented By:-</b>					
Building Fund	9		423,059		423,059
General Fund	10		11,198		8,174
Repair Fund	10		7,303		7,121
			441,560		438,354

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31 March 2001.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.  
and  
preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 266 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Management Committee and signed on its behalf

**Mrs H. Stoughton  
Director and Trustee**

*Hilary Stoughton*

**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2001**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts have been prepared in accordance with the requirements of the Charities Statement of Recommended Practice, with the exception of revaluing and depreciating the property. They have also been prepared in accordance with the Companies Act 1985.

**1.2 Fixed Assets**

The building is stated at cost and not its open market value. This is not in accordance with Statement of Recommended Practice. The director considers that the cost of revaluing the property at the year end would be out of proportion to the value of the information obtained.

**1.3 Repairs fund**

Small expenditure on repairs and maintenance which can be met out of current grant income are charged to the Statement of Financial Activities but larger items are chargeable to the Repairs Fund except as otherwise agreed with the Borough of Haringey.

**2. TAXATION**

The company has been granted charitable status and accordingly no provision for corporation tax need be made.

**3. STAFF COSTS**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Salaries	<b>66,798</b>	60,026
Sessional Wages	<b>2,757</b>	2,753
Social security costs	<b>4,313</b>	3,609
	<b><u>73,868</u></b>	<b><u>66,388</u></b>

The average weekly number of staff employed by the Charity during the year was as follows:

Direct charitable work	<b>7</b>	7
------------------------	----------	---

No remuneration was paid to the Trustee in the year, nor were any expenses reimbursed to her.

**4. ESTABLISHMENT EXPENSES**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Insurance	<b>2,346</b>	2,281
Light, heat and water	<b>1,563</b>	1,766
Cleaning	<b>2,730</b>	2,633
Repairs and Maintenance	<b>3,026</b>	447
Rent	<b>600</b>	600
	<b><u>10,265</u></b>	<b><u>7,727</u></b>



**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2001 - (continued)**

5.	<b>OPERATING EXPENSES</b>	<b>2001</b>	<b>2000</b>
	<b>General Fund</b>	<b>£</b>	<b>£</b>
	Toys, books and equipment	<b>2,724</b>	9,798
	Consumables	<b>1,206</b>	1,175
	Holidays	<b>950</b>	650
	Travel	<b>75</b>	93
	Training	<b>91</b>	353
		<b>5,046</b>	<b>12,069</b>

6.	<b>ADMINISTRATION EXPENSES</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	Telephone	<b>887</b>	488
	Postage, stationery and photocopier	<b>940</b>	917
	Accountancy and audit fees	<b>764</b>	705
	Sundry	<b>66</b>	155
		<b>2,657</b>	<b>2,265</b>

7.	<b>FIXED ASSETS</b>	<b>Building</b>	<b>Extension</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Northumberland Park Women and Children's Centre, Somerford Grove, Tottenham, London			
	Cost			
	At 1 April 2000 & 31 March 2001	<b>202,729</b>	<b>220,330</b>	<b>423,059</b>

8.	<b>CREDITORS</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	Accrued expenses	<b>4,379</b>	1,271

9. **BUILDING FUND**

This represented the cost of the building at 31 March 2001 as shown in note 7. No depreciation has been charged and there is no intention on the part of the management committee to dispose of the building in the foreseeable future.

**NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2001 - (continued)**

10.	<b>GENERAL FUND</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	Balance at 1 April	<b>8,174</b>	5,474
	Net movement of resources	<b>3,024</b>	2,700
	Balance at 31 March	<b>11,198</b>	8,174
	<b>REPAIRS FUND</b>		
		<b>£</b>	<b>£</b>
	Balance at 1 April	<b>7,121</b>	6,974
	Interest for the year	<b>182</b>	147
	Balance at 31 March	<b>7,303</b>	7,121

The total net movement of resources for this year was £3,206 (2000: £2,847) of which a surplus of £3,204 related to the General Fund (2000: £2,700) and £182 related to the Repairs Fund (2000: £147), being the interest received in the year.

**ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE  
OF NORTHUMBERLAND PARK WOMEN AND  
CHILDREN'S CENTRE LIMITED**

We report on the accounts for the year ended 31 March 2001 set out on pages 4 to 8.

**Respective responsibilities of the director and reporting accountants**

As described on page 3, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Accounting for fixed assets**

In carrying out our procedures, it has come to our attention that the company's property has been included in the accounts at its cost of £423,059. In this respect the company has not followed the requirements of the SORP, Accounting by Charities. The SORP should be followed by all charitable companies, insofar as the requirements do not conflict with the Companies Act 1985. The Companies Act 1985 does permit the inclusion of fixed assets at market value, providing appropriate disclosure is given. Our opinion is not qualified in this respect.

**Opinion**

In our opinion

- (a) these accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained within the accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in s249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1).



**Spofforths**

**Reporting Accountants and Chartered Accountants**

52 Richmond Road  
Worthing  
West Sussex  
BN11 1PR