

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2005**



**Company Registration No: 01985340.
Charity Registration No: 297121.**

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2005

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NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

COMPANY INFORMATION

The charity was incorporated on 3 February 1986 and its object is the operation of a centre for women & children, providing facilities, advice and resources relating to their educational, welfare, employment & leisure needs

Director and Trustee	Mrs H. Stoughton
Secretary	Mrs I. Amlot
Reporting Accountants	Spofforths Chartered Accountants 52 Richmond Road Worthing West Sussex BN11 1PR
Registered Office	Somerford Grove Tottenham London N17 OPG
Charity Number	297121
Company Registration Number	1985340

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**DIRECTOR'S AND TRUSTEE'S REPORT
FOR THE YEAR TO 31 MARCH 2005**

The Director and Trustee presents her report and the unaudited financial statements for the year ended 31 March 2005.

Objects of the Charity and Principal Activities

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The charity's object and its principal activity continues to be that of the operation of a centre for women and children, providing facilities, advice and resources relating to their educational, welfare, employment and leisure needs.

Financial overview

The surplus on the General Fund for the year was £538 compared with £9,357 in the previous year, the total funds of the charity are £461,201 (2004:£460,574) and the General Fund amounts to £30,429 (2004:£29,891).

Reserves Policy

The charity aims to maintain a level of resources sufficient to enable it to continue its current activities regardless of short term fluctuations in its grant income.

Review of Major Risks

As part of its ongoing risk assessment and risk assessment management, the major risks to which the charity is exposed are continually assessed and the findings notified to the Trustee. The Trustee is satisfied that appropriate measures are being implemented to mitigate the effects of those risks.

Director

The director and trustee who served during the year was Mrs H. Stoughton

The current Management Committee members who served during the year are as follows:-

Officers

Angela Neblett	- Chair
Fayol Donald Cled	- Vice Chair

Members

Karen Christie
Lynne Clark
Arlene Hendries
Lorraine Hill
Jayne Hurworth
Peter Johnson
Melissa Keenan
Elena Khan
Lorrae Pierre
Hilary Stoughton
Monica Treasurer

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

DIRECTOR'S AND TRUSTEE'S REPORT FOR THE YEAR TO 31 MARCH 2005

Statement of Director's and Trustee's Responsibilities

The director and trustee is required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the director is required to:-

- (a) select suitable accounting policies and apply them consistently;*
- (b) make judgements and estimates that are reasonable and prudent;*
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;*
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in business.*

The director and trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables her to ensure that those financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the directors' has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 and was approved by the board on 20 July 2005, and signed on its behalf.

Hilary Stoughton

**Mrs H Stoughton
Director and Trustee**

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2005**

	Notes	Designated Funds £	General Fund £	Total 2005 £	2004 £
Incoming Resources					
Grant income	3	-	146,977	146,977	113,660
Fee income	4	-	35,541	35,541	37,849
Fundraising		-	129	129	198
Lettings		-	4,594	4,594	6,146
Bank Interest - Repairs account		89	-	89	68
Total Incoming Resources		89	187,241	187,330	157,921
Resources Expended					
Direct Charitable expenditure					
Staff costs	5	-	156,016	156,016	123,974
Establishment expenses	6	-	16,386	16,386	16,015
Operating expenses	7	-	7,456	7,456	4,936
Other expenditure					
Administration expenses	8	-	6,845	6,845	4,530
Total Resources Expended		-	186,703	186,703	149,455
Net Movement in Funds		89	538	627	8,466
Balance Brought Forward		430,683	29,891	460,574	452,108
Balance Carried Forward		430,772	30,429	461,201	460,574

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**BALANCE SHEET
AS AT 31 MARCH 2005**

	Notes	£	2005 £	£	2004 £
Fixed Assets					
Tangible Assets	9		423,059		423,059
Current Assets					
Bank balances - General Account		52,434		34,356	
- Repairs Account		7,713		7,624	
Cash in hand		697		1,682	
		60,844		43,662	
Creditors: amounts falling due within one year	10	22,702		6,147	
			38,142		37,515
Net Assets			461,201		460,574
Represented By:-					
General Fund	11		30,429		29,891
Designated Funds	12		430,772		430,683
			461,201		460,574

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31 March 2005.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

and
preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 266 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Management Committee and signed on its behalf on 20 July 2005.

**Mrs H. Stoughton
Director and Trustee**

Hilary Stoughton

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Principal Accounting Policies

1.1 Basis of preparation of accounts

The accounts have been prepared in accordance with the requirements of the Charities Statement of Recommended Practice 2000, with the exception of revaluing and depreciating the property. They have also been prepared in accordance with the Companies Act 1985.

1.2 Fixed Assets

The building is stated at cost and not its open market value. This is not in accordance with Statement of Recommended Practice. The director considers that the cost of revaluing the property at the year end would be out of proportion to the value of the information obtained.

1.3 Repairs fund

Small expenditure on repairs and maintenance which can be met out of current grant income are charged to the Statement of Financial Activities but larger items will be chargeable to the Repairs Fund.

2 Taxation

The company has been granted charitable status and accordingly no provision for corporation tax need be made.

3 Grant Income

	Total 2005	Total 2004
	£	£
Borough of Haringey	58,500	58,500
Nursery grant	22,880	23,954
Creche grant	36,423	20,328
After school club grant	3,750	9,417
Effective Early Learning	-	461
Sure start	-	1,000
Community chest sure start outreach worker	3,510	-
Sure start session grant	1,395	-
Easter playschemes	2,297	-
Sure start equipment grant	5,265	-
Community grant for admin worker	11,732	-
Computer grant	1,225	-
	146,977	113,660

4 Fee Income

	Total 2005	Total 2004
	£	£
Playgroup fees	3,382	5,576
After school club fees	25,784	26,207
Holiday play scheme fees	5,765	5,122
Drop in fees	610	944
	35,541	37,849

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005 - (continued)

5	Staff Costs	2005 £	2004 £
	Salaries	130,214	106,602
	Employers national insurance	10,876	8,541
	Sessional wages	14,926	8,831
		<u>156,016</u>	<u>123,974</u>
	Management	41,083	41,075
	Advice work	11,892	11,806
	Administration	10,832	-
	Pre school play group	27,040	26,387
	After school class	23,620	24,029
	Creche	28,405	15,504
	Holiday play scheme	7,955	5,173
	Outreach worker	5,189	-
		<u>156,016</u>	<u>123,974</u>

The average weekly number of staff employed by the Charity during the year was as follows:

Direct charitable work	9	8
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No remuneration was paid to the Trustee in the year, nor were any expenses reimbursed to her. No employee received more than £50,000.

6	Establishment Expenses	2005 £	2004 £
	Insurance	4,855	3,997
	Light, heat and water	4,166	1,877
	Cleaning	2,853	3,078
	Repairs and Maintenance	3,912	6,463
	Rent	600	600
		<u>16,386</u>	<u>16,015</u>

7	Operating Expenses	General Fund £	Total 2005 £	Total 2004 £
	Toys, books and equipment	4,952	4,952	2,510
	Consumables	1,908	1,908	2,265
	Travel	183	183	161
	Training	413	413	-
		<u>7,456</u>	<u>7,456</u>	<u>4,936</u>

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005 - (continued)**

8	Administration Expenses	2005	2004
		£	£
	Telephone	1,203	1,227
	Postage and stationery and photocopier	2,073	1,840
	Computer software	850	-
	Accountancy fees	1,645	1,057
	Sundry	668	406
	Subscriptions	406	-
		<u>6,845</u>	<u>4,530</u>
	Transfer from restricted funds	-	(78)
		<u>6,845</u>	<u>4,452</u>
9	Fixed Assets	Original Building £	Extension £
	Northumberland Park Women and Children's Centre, Somerford Grove, Tottenham, London		Total £
	Cost		
	At 1 April 2004 & 31 March 2005	<u>202,729</u>	<u>220,330</u>
			<u>423,059</u>
10	Creditors	2,005	2,004
		£	£
	Grants in advance	14,200	3,750
	Accrued expenses	<u>8,502</u>	<u>2,397</u>
		<u>22,702</u>	<u>6,147</u>
11	General Fund	Total	Total
		2005	2004
		£	£
	Balance at 1 April 2004	29,891	20,534
	Net movement of resources	<u>538</u>	<u>9,357</u>
	Balance at 31 March 2005	<u>30,429</u>	<u>29,891</u>
12	Designated Funds	Building Fund £	Repairs £
		Total	Total
		2005	2004
		£	£
	Balance at 1 April 2004	423,059	7,624
	Net movement of resources	<u>-</u>	<u>89</u>
		<u>89</u>	<u>68</u>
	Balance at 31 March 2005	<u>423,059</u>	<u>7,713</u>
		<u>430,772</u>	<u>430,683</u>

The building fund represents the cost of the property at 31 March 2005 as shown in note 9. No depreciation has been charged and there is no intention on the part of the management committee to dispose of the building in the foreseeable future.

**ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
OF NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

We report on the accounts for the year ended 31 March 2005 set out on pages 4 to 8.

Respective responsibilities of the director and reporting accountants

As described on page 3, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Accounting for fixed assets

It has come to our attention that the company's property has been included in the accounts at its cost of £423,059. In this respect the company has not followed the requirements of the SORP, Accounting by Charities that property be included at market value. Our opinion is not qualified in this respect.

Opinion

In our opinion

- (a) these accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained within the accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in s249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1).



Spofforths
Reporting Accountants and Chartered Accountants
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Worthing
West Sussex
BN11 1PR

30 August 2005