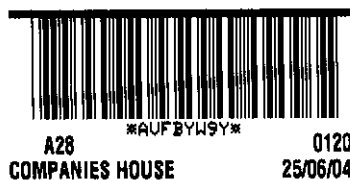


**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2004**



**Company Registration No: 01985340.
Charity Registration No: 297121.**

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2004**

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NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

COMPANY INFORMATION

The charity was incorporated on 3 February 1986 and its object is the operation of a centre for women & children, providing facilities, advice and resources relating to their educational, welfare, employment & leisure needs

Director and Trustee

Mrs H. Stoughton

Secretary

Mrs I. Amlot

Reporting Accountants

Spofforths Chartered Accountants
52 Richmond Road
Worthing
West Sussex
BN11 1PR

Registered Office

Somerford Grove
Tottenham
London
N17 0PG

Charity Number

297121

Company Registration Number

1985340

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**DIRECTOR'S AND TRUSTEE'S REPORT
FOR THE YEAR TO 31 MARCH 2004**

The Director and Trustee presents her report and the unaudited financial statements for the year ended 31 March 2004.

Objects of the Charity and Principal Activities

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The charity's object and its principal activity continues to be that of the operation of a centre for women and children, providing facilities, advice and resources relating to their educational, welfare, employment and leisure needs.

Financial overview

The surplus on the General Fund for the year was £9,357, compared with £9,002 in the previous year, the total funds of the charity are £460,574 (2003:£452,375) and the General Fund amounts to £29,891 (2003:£20,534).

Reserves Policy

The charity aims to maintain a level of resources sufficient to enable it to continue its current activities regardless of short term fluctuations in its grant income.

Review of Major Risks

As part of its ongoing risk assessment and risk assessment management, the major risks to which the charity is exposed are continually assessed and the findings notified to the Trustee. The Trustee is satisfied that appropriate measures are being implemented to mitigate the effects of those risks.

Director

The director and trustee who served during the year was Mrs H. Stoughton

The Management Committee members who served during the year were as follows:-

Officers

Lynne Clarke	- Chair
Sami Leggatt	- Secretary
Lisa Dean	- Vice Chair

Members

Lynne Clark
Jayne Hurworth
Leila Ferrat
Julie Muhammad
Marie Killich
Adele Hughes
Hilary Stoughton
Kim Tasker
Monica Treasurer
Angela Neblett

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

DIRECTOR'S AND TRUSTEE'S REPORT FOR THE YEAR TO 31 MARCH 2004

Statement of Director's and Trustee's Responsibilities

The director and trustee is required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the director is required to:-

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in business.

The director and trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables her to ensure that those financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the directors' has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 and was approved by the board on 17 June 2004 and signed on its behalf.

Hilary Stoughton

**Mrs H Stoughton
Director and Trustee**

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2004**

	Notes	Restricted Funds £	Designated Funds £	General Fund £	Total 2004 £	2003 £
Incoming Resources						
Grant income	3	-	-	113,660	113,660	96,353
Fee income	4	-	-	37,849	37,849	27,779
Fundraising		-	-	198	198	307
Lettings		-	-	6,146	6,146	7,390
Bank Interest - Repairs account		-	68	-	68	84
Total Incoming Resources		-	68	157,853	157,921	131,913
Resources Expended						
Direct Charitable expenditure						
Staff costs	5	-	-	123,974	123,974	100,007
Establishment expenses	6	-	-	16,015	16,015	12,426
Operating expenses	7	959	-	3,977	4,936	9,515
Other expenditure						
Administration expenses	8	-	-	4,530	4,530	3,229
Total Resources Expended		959	-	148,496	149,455	125,177
Net Movement in Funds		(959)	68	9,357	8,466	6,736
Balance Brought Forward		959	430,615	20,534	452,108	445,639
Balance Carried Forward		-	430,683	29,891	460,574	452,375

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

	Notes	£	2004 £	£	2003 £
Fixed Assets					
Tangible Assets	9		423,059		423,059
Current Assets					
Bank balances - General Account		34,356		27,086	
- Repairs Account		7,624		7,556	
Cash in hand		1,682		912	
		43,662		35,554	
Creditors: amounts falling due within one year	10	6,147		6,505	
			37,515		29,049
Net Assets			460,574		452,108
Represented By:-					
Restricted Funds	11		-		959
General Fund	12		29,891		20,534
Designated Funds	13		430,683		430,615
			460,574		452,108

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31 March 2004.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
and
preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 266 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Management Committee and signed on its behalf *HS*

**Mrs H. Stoughton
Director and Trustee**

Hilary Stoughton

17 June 2004

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Principal Accounting Policies

1.1 Basis of preparation of accounts

The accounts have been prepared in accordance with the requirements of the Charities Statement of Recommended Practice 2000, with the exception of revaluing and depreciating the property. They have also been prepared in accordance with the Companies Act 1985.

1.2 Fixed Assets

The building is stated at cost and not its open market value. This is not in accordance with Statement of Recommended Practice. The director considers that the cost of revaluing the property at the year end would be out of proportion to the value of the information obtained.

1.3 Repairs fund

Small expenditure on repairs and maintenance which can be met out of current grant income are charged to the Statement of Financial Activities but larger items will be chargeable to the Repairs Fund.

2 Taxation

The company has been granted charitable status and accordingly no provision for corporation tax need be made.

3 Grant Income

	Total 2004	<i>Total 2003</i>
	£	<i>£</i>
Borough of Haringey	58,500	<i>58,500</i>
Nursery grant	23,954	<i>20,300</i>
Creche grant	20,328	<i>1,930</i>
After school club grant	9,417	<i>10,520</i>
Community Chest	-	<i>3,334</i>
Effective Early Learning	461	<i>769</i>
Capital Radio	-	<i>1,000</i>
Sure start	1,000	<i>-</i>
	<u>113,660</u>	<i><u>96,353</u></i>

4 Fee Income

	Total 2004	<i>Total 2003</i>
	£	<i>£</i>
Playgroup fees	5,576	<i>6,106</i>
After school club fees	26,207	<i>20,433</i>
Holiday play scheme fees	5,122	<i>-</i>
Drop in fees	944	<i>1,240</i>
	<u>37,849</u>	<i><u>27,779</u></i>

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004 - (continued)**

5 Staff Costs	2004	2003
	£	£
Salaries	106,602	90,996
Employers national insurance	8,541	6,268
Sessional wages	8,831	1,359
	<u>123,974</u>	<u>98,623</u>

The average weekly number of staff employed by the Charity during the year was as follows:

Direct charitable work	8	8
------------------------	---	---

No remuneration was paid to the Trustee in the year, nor were any expenses reimbursed to her. No employee received more than £50,000.

6 Establishment Expenses	2004	2003
	£	£
Insurance	3,997	3,640
Light, heat and water	1,877	1,796
Cleaning	3,078	3,113
Repairs and Maintenance	6,463	3,427
Rent	600	600
	<u>16,015</u>	<u>12,576</u>

7 Operating Expenses	Restricted Funds	General Fund	Total 2004	Total 2003
	£	£	£	£
Toys, books and equipment	959	1,551	2,510	7,372
Consumables	-	2,265	2,265	1,957
Travel	-	161	161	106
Training	-	-	-	80
	<u>959</u>	<u>3,977</u>	<u>4,936</u>	<u>9,515</u>

8 Administration Expenses	2004	2003
	£	£
Telephone	1,227	1,283
Postage and stationery and photocopier	1,840	789
Accountancy fees	1,057	1,057
Sundry	406	217
	<u>4,530</u>	<u>3,346</u>
Transfer from restricted funds	-	(78)
	<u>4,530</u>	<u>3,268</u>

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004 - (continued)**

9	Fixed Assets	Original Building	Extension	Total
		£	£	£
	Northumberland Park Women and Children's Centre, Somerford Grove, Tottenham, London			
	Cost			
	At 1 April 2002 & 31 March 2003	202,729	220,330	423,059
10	Creditors		2004	2003
			£	£
	Grants in advance		3,750	4,628
	Accrued expenses		2,397	1,610
			6,147	6,238
11	Restricted Funds		Toy Library	Total
			£	£
	Balance at 1 April 2003		959	3,576
	Incoming resources		-	334
	Resources expended		(959)	(5,873)
	Transfer (to)/from:			
	General fund		-	(78)
	Balance at 31 March 2004		-	(2,041)
12	General Fund		Total	Total
			2004	2003
			£	£
	Balance at 1 April 2003		20,534	11,532
	Net movement of resources		9,357	9,002
	Balance at 31 March 2004		29,891	20,534
13	Designated Funds	Building Fund	Repairs	Total
		£	£	£
	Balance at 1 April 2003	423,059	7,556	430,615
	Net movement of resources	-	68	68
	Balance at 31 March 2004	423,059	7,624	430,683

The building fund represents the cost of the property at 31 March 2004 as shown in note 9. No depreciation has been charged and there is no intention on the part of the management committee to dispose of the building in the foreseeable future.

**ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
OF NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

We report on the accounts for the year ended 31 March 2004 set out on pages 4 to 8.

Respective responsibilities of the director and reporting accountants

As described on page 3, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

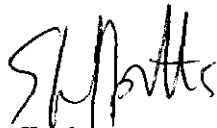
Accounting for fixed assets

It has come to our attention that the company's property has been included in the accounts at its cost of £423,059. In this respect the company has not followed the requirements of the SORP, Accounting by Charities that property be included at market value. Our opinion is not qualified in this respect.

Opinion

In our opinion

- (a) these accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained within the accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in s249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1).



Spofforths
Reporting Accountants and Chartered Accountants
52 Richmond Road
Worthing
West Sussex
BN11 1PR

26 June 2004