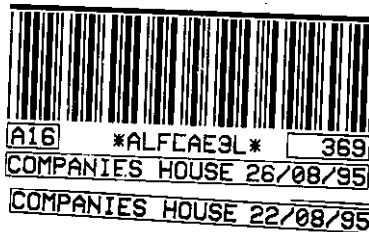


1985340

NORTHUMBERLAND PARK
WOMEN AND CHILDREN'S CENTRE LIMITED
A C C O U N T S
FOR THE YEAR ENDED 31st MARCH 1995



NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

1.

REPORT OF THE DIRECTOR AND MANAGEMENT COMMITTEE

FOR THE YEAR TO 31st MARCH 1995

The director and management committee present their report and audited accounts for the year to 31st March 1995.

RESULTS AND REVIEW OF ACTIVITIES

The deficit for the year was £335 compared to a surplus of £790 in the previous year. The balance in the General Fund is now £5,969.

Expenditure of £2,500 was charged against the Repairs Fund during the year and the balance of £6,083 is available to meet future repairs and building work.

MANAGEMENT COMMITTEE MEMBERS

The management committee members are as follows:

Officers

Mel Horswell - Chairperson

Maxine Holness - Treasurer

Debi Barlow - Secretary

Carol Zailor - Vice Chairperson

Members

Bernice Joseph Jean Thomas

Marjorie Samson Hilary Stoughton

Peggy Hogan Cathie Young

Elsie Walker Tesla Roberts

Barbara Cretton Amanda Freeman

Debi Barlow Jane Bloodworth

Debbi Blois Angela Alao

Diane Williams Geraldine Fitzpatrick

Sonia Maynard Angela Byfield

AUDITORS

In accordance with Section 384 of the Companies Act 1985 a resolution proposing the reappointment of Spofforths as auditors will be put to the Annual General Meeting.

D. BARLOW
Secretary

D. Barlow
DBarlow

5 July 1995

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO THE SHAREHOLDERS OF
NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LTD.

We have audited the financial statements on pages 4 to 6 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

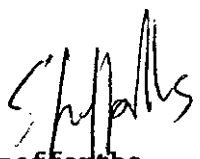
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.


Spofforths
Chartered Accountants and Registered Auditor
52 Richmond Road,
Worthing,
West Sussex.
BN11 1PR

5 July 1995

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

4.

BALANCE SHEET
AT 31st MARCH 1995

		<u>1995</u>	<u>1994</u>
	£	£	£
BUILDING		202,729	202,729
CURRENT ASSETS			
Bank Balances - General Account	4,932	4,737	
- Repairs Account	6,083	8,467	
Building Society Account	1,369	1,807	
Cash in hand	21	113	
	<u>12,405</u>	<u>15,124</u>	
<u>Less: Creditors</u>	<u>(353)</u>	<u>(353)</u>	
NET CURRENT ASSETS		<u>12,052</u>	<u>14,771</u>
		<u>£214,781</u>	<u>£217,500</u>
Represented by			
BUILDING FUND		202,729	202,729
GENERAL FUND (Note 4)		5,969	6,304
REPAIRS FUND (Note 5)		<u>6,083</u>	<u>8,467</u>
		<u>£214,781</u>	<u>£217,500</u>

Approved by the Management Committee - 5 July 1995

..... *M. Horswell* M. Horswell

..... *M. Holness* M. Holness

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

5.

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31st MARCH 1995

		<u>1995</u>		<u>1994</u>
	£	£	£	£
<u>INCOME</u>				
Borough of Haringey - Main Grant	50,897		51,558	
- Playgroup Grant	11,514		11,543	
Play Service Grant	1,100		1,100	
Playgroup Fees	8,175		8,123	
Drop In Fees	1,449		1,717	
Fundraising	557		2,370	
Lettings	1,650		1,650	
Building society and bank interest	93		49	
		75,435		78,11
<u>EXPENDITURE</u>				
<u>Staff costs</u>				
Salaries	55,796		58,839	
Sessional wages	1,182		549	
Volunteers Expenses	80		123	
Travel	66		138	
	57,124		59,649	
<u>Establishment costs</u>				
Insurance	2,337		2,222	
Lighting and Heating and Water	2,386		2,917	
Cleaning	2,365		2,305	
Repairs and Maintenance	2,025		1,862	
	9,113		9,306	
<u>Operating costs</u>				
Toys and Books and Equipment	1,903		2,268	
Creche	621		180	
Advice sessions	1,617		1,615	
Consumables	1,693		1,346	
	5,834		5,409	
<u>Administrative costs</u>				
Telephone	560		542	
Postage, Stationery and Photocopier	2,200		1,428	
Audit and Accountancy	353		353	
Legal fees	32		32	
Bank charges	554		601	
	3,699		2,956	
		(75,770)		(77,320)
(DEFICIT)/SURPLUS for the year		£ (335)		£ 790

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1995

1. FORMAT OF ACCOUNTS

The accounts have been prepared in accordance with the Companies Act 1985 except that certain of the prescribed headings and formats have been changed where, in the opinion of the management committee, they are not necessary for a true and fair view of the company's activities.

2. ACCOUNTING POLICIES

The accounts are presented in accordance with the following accounting policies:

- (a) The building is valued at cost with no depreciation being charged.
- (b) The equipment and furniture purchased for the Centre were written off in the year to 31st March 1988 as it had been agreed with the Borough of Haringey that the surplus carried forward at 31st March 1987 should be used for the equipment. No depreciation is therefore charged.
- (c) Small expenditure on repairs and maintenance which can be met out of current grant income are charged to income and expenditure account but larger items are chargeable to the Repairs Fund except as otherwise agreed with the Borough of Haringey.

3. TAXATION

The company has been granted charitable status and accordingly no provision for corporation tax need be made.

4. GENERAL FUND

Balance at 1st April 1994	6,304
Deficit for the year	(335)
	<hr/>
Balance at 31st March 1995	£5,969
	<hr/> <hr/>

5. REPAIRS FUND

Balance at 1st April 1994	8,467
Interest for the year	116
Expenditure	(2,500)
	<hr/>
Balance at 31st March 1995	£6,083
	<hr/> <hr/>