

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2002**



**Company Registration No: 01985340.
Charity Registration No: 297121.**

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2002**

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**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

COMPANY INFORMATION

The charity was incorporated on 3 February 1986 and it's object is the operation of a centre for women & children, providing facilities, advice and resources relating to their educational, welfare, employment & leisure needs

Director and Trustee

Mrs H. Stoughton

Secretary

Mrs I. Amlot

Reporting Accountants

Spofforths Chartered Accountants
52 Richmond Road
Worthing
West Sussex
BN11 1PR

Registered Office

Somerford Grove
Tottenham
London
N17 OPG

Charity Number

297121

Company Registration Number

1985340

NORTHUMBERLAND PARK WOMEN AND CHILDREN'S CENTRE LIMITED

DIRECTOR'S AND TRUSTEE'S REPORT FOR THE YEAR TO 31 MARCH 2002

The Director and Trustee presents her report and the unaudited financial statements for the year ended 31 March 2002.

Objects of the Charity and Principal Activities

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The charity's object and its principal activity continues to be that of the operation of a centre for women and children, providing facilities, advice and resources relating to their educational, welfare, employment and leisure needs.

Development, activities and achievements this year

The surplus on the General Fund for the year was £334 compared with £3,026 in the previous year. The total reserves of the charity are £445,639 (2001:£441,560). The general reserves are £11,532 (2001:£11,198) and these reserves are used for the furtherance of the charity's objectives.

As part of its ongoing risk assessment and risk assessment management, the major risks to which the charity is exposed are continually assessed and the findings notified to the Trustee. The Trustee is satisfied that appropriate measures are being implemented to mitigate the effects of those risks.

Director

The director who served during the year was Mrs H. Stoughton

The Management Committee members who served during the year were as follows:-

Officers

Lynne Clarke	- Chair
Emma Traynor	- Treasurer
Sami Leggatt	- Secretary
Lisa Dean	- Vice Chairperson

Members

Debbie Adam
Jayne Hurworth
Sara Leggatt
Julie Muhammad
Sue Mustill
Angela Neblett
Lorraine O'Neill
Abiodun Obidipe
Pauline Peart
Hilary Stoughton
Kim Tasker
Monica Treasurer

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**DIRECTOR'S AND TRUSTEE'S REPORT
FOR THE YEAR TO 31 MARCH 2002**

Statement of Director's and Trustee's Responsibilities

The director and trustee is required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the director is required to:-

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in business.

The director and trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that those financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the directors' has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 and was approved by the board on **23/8/02** , and signed on its behalf.



**Mrs H Stoughton
Director and Trustee**

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2002**

	Notes	Restricted Funds £	Designated Funds £	General Fund £	Total 2002 £	2001 £
Incoming Resources						
Grant income	3	23,143	-	89,024	112,167	80,939
Fee income	4	-	-	15,332	15,332	8,963
Fundraising		-	-	879	879	1,189
Lettings		-	-	2,845	2,845	3,769
Bank Interest - Repairs account		-	169	-	169	182
Total Incoming Resources		23,143	169	108,080	131,392	95,042
Resources Expended						
Direct Charitable expenditure						
Staff costs	5	-	-	89,381	89,381	73,868
Establishment expenses	6	-	-	10,326	10,326	10,265
Operating expenses	7	19,569	-	4,598	24,167	5,046
Other expenditure						
Administration expenses	8	(2)	-	3,441	3,439	2,657
Total Resources Expended		19,567	-	107,746	127,313	91,836
Net Movement in Funds		3,576	169	334	4,079	3,206
Balance Brought Forward		-	430,362	11,198	-	438,354
Balance Carried Forward		3,576	430,531	11,532	445,639	441,560

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**BALANCE SHEET
AS AT 31 MARCH 2002**

	Notes	£	2002 £	£	2001 £
Fixed Assets					
Tangible Assets	9		423,059		423,059
Current Assets					
Bank balances - General Account		21,341		15,507	
- Repairs Account		7,472		7,303	
Cash in hand		317		70	
		29,130		22,880	
Creditors: amounts falling due within one year	10	6,550		4,379	
			22,580		18,501
Net Assets			445,639		441,560
Represented By:-					
Restricted Funds	11		3,576		-
General Fund	12		11,532		11,198
Designated Funds	13		430,531		430,362
			445,639		441,560

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31 March 2002.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

and

preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 266 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Management Committee and signed on its behalf

**Mrs H. Stoughton
Director and Trustee**

Hilary Stoughton

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002**

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts have been prepared in accordance with the requirements of the Charities Statement of Recommended Practice 2000, with the exception of revaluing and depreciating the property. They have also been prepared in accordance with the Companies Act 1985.

1.2 Fixed Assets

The building is stated at cost and not its open market value. This is not in accordance with Statement of Recommended Practice. The director considers that the cost of revaluing the property at the year end would be out of proportion to the value of the information obtained.

1.3 Repairs fund

Small expenditure on repairs and maintenance which can be met out of current grant income are charged to the Statement of Financial Activities but larger items are chargeable to the Repairs Fund except as otherwise agreed with the Borough of Haringey.

2 Taxation

The company has been granted charitable status and accordingly no provision for corporation tax need be made.

3 Grant Income

	Restricted	General	Total 2002	<i>Total 2001</i>
	£	£	£	£
Borough of Haringey	4,850	58,500	63,350	58,500
Nursery grant	-	20,756	20,756	18,018
Creche grant	-	3,205	3,205	3,471
Holiday grant	-	-	-	950
After school club grant	-	6,563	6,563	-
Bridge House Trust	11,000	-	11,000	-
Community Chest	7,293	-	7,293	-
	<u>23,143</u>	<u>89,024</u>	<u>112,167</u>	<u>80,939</u>

4 Fee Income

	Restricted	General	Total 2002	<i>Total 2001</i>
	£	£	£	£
Playgroup fees	-	5,418	5,418	7,508
After school club fees	-	8,267	8,267	-
Drop in fees	-	1,647	1,647	1,455
	<u>-</u>	<u>15,332</u>	<u>15,332</u>	<u>8,963</u>

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002 - (continued)**

5 Staff Costs	2002	2001
	£	£
Salaries	80,913	66,798
Sessional Wages	3,149	2,757
Social security costs	5,319	4,313
	89,381	73,868

The average weekly number of staff employed by the Charity during the year was as follows:

Direct charitable work	9	7
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No remuneration was paid to the Trustee in the year, nor were any expenses reimbursed to her. No employee received more than £50,000.

6 Establishment Expenses	2002	2001
	£	£
Insurance	3,108	2,346
Light, heat and water	1,912	1,563
Cleaning	2,752	2,730
Repairs and Maintenance	1,954	3,026
Rent	600	600
	10,326	10,265

7 Operating Expenses	Restricted Funds	General Fund	Total 2002	Total 2001
	£	£	£	£
Toys, books and equipment	8,652	2,676	11,328	2,724
Consumables	-	1,610	1,610	1,206
Holidays	-	-	-	950
Travel	-	153	153	75
Garden	10,917	-	10,917	-
Training	-	159	159	91
	19,569	4,598	24,167	5,046

8 Administration Expenses	2002	2001
	£	£
Telephone	768	887
Postage, stationery and photocopier	1,440	940
Accountancy and audit fees	940	764
Sundry	291	66
	3,439	2,657

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002 - (continued)**

9 Fixed Assets

	Building £	Extension £	Total £
Northumberland Park Women and Children's Centre, Somerford Grove, Tottenham, London			
Cost			
At 1 April 2001 & 31 March 2002	<u>202,729</u>	<u>220,330</u>	<u>423,059</u>

10 Creditors

	2,002	<i>2,001</i>
	£	£
Accrued expenses	<u>6,550</u>	<u>4,379</u>

11 Restricted Funds

	Garden Fund £	Equipment Fund £	Toy Library £	Total 2002 £	Total 2001 £
Balance at 1 April 2001	-	-	-	-	-
Incoming resources	11,000	7,293	4,850	23,143	-
Resources expended	(10,917)	(7,378)	(1,274)	(19,569)	-
Transfer to/from:					
General fund	(83)	85	-	2	-
Balance At 31 March 2002	<u>-</u>	<u>-</u>	<u>3,576</u>	<u>3,576</u>	<u>-</u>

12 General Fund

	Total 2002 £	Total 2001 £
Balance at 1 April 2001	11,198	<i>8,174</i>
Net movement of resources	<u>334</u>	<u><i>3,024</i></u>
Balance At 31 March 2002	<u>11,532</u>	<u><i>11,198</i></u>

13 Designated Funds

	Building Fund £	General Fund £	Total 2002 £	Total 2001 £
Balance at 1 April 2001	423,059	7,303	430,362	<i>430,180</i>
Net movement of resources	-	169	<u>169</u>	<u><i>182</i></u>
Balance At 31 March 2002	<u>423,059</u>	<u>7,472</u>	<u>430,531</u>	<u><i>430,362</i></u>

The building fund represents the cost of the property at 31 March 2002 as shown in note 9. No depreciation has been charged and there is no intention on the part of the management committee to dispose of the building in the foreseeable future.

**ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
OF NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

We report on the accounts for the year ended 31 March 2002 set out on pages 4 to 8.

Respective responsibilities of the director and reporting accountants

As described on page 3, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Accounting for fixed assets

It has come to our attention that the company's property has been included in the accounts at its cost of £423,059. In this respect the company has not followed the requirements of the SORP, Accounting by Charities that property be included at market value. Our opinion is not qualified in this respect.

Opinion

In our opinion

- (a) these accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained within the accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in s249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1).

Spofforths
Reporting Accountants and Chartered Accountants
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Worthing
West Sussex
BN11 1PR

27 August 2002