

Company Registration No: 01985340.

Charity Registration No: 297121.

NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 1999



**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 1999**

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**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

COMPANY INFORMATION

Director and Trustee

Mrs H. Stoughton

Secretary

Mrs I. Amlot

Auditors

Spofforths Chartered Accountants
and Registered Auditor
52 Richmond Road
Worthing
West Sussex
BN11 1PR

Registered Office

Somerford Grove
Tottenham
London
N17 OPG

Charity Number

297121

Company Registration Number

1985340

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR TO 31 MARCH 1999**

The Director and Trustee presents her report and the audited financial statements for the year ended 31 March 1999.

Objects of the Charity and Principal Activities

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The charity's object and its principal activity continues to be that of the operation of a centre for women and children, providing facilities, advice and resources relating to their educational, welfare, employment and leisure needs.

Development, activities and achievements this year

The director considers that the performance of the charity this year has been satisfactory. The surplus on the General Fund for the year was £1,309 (after crediting interest earned of £124 on the Repairs Account) compared with a deficit of £6,597 in the previous year (of which £230 relates to interest earned on Repairs Account). The balance in the General Fund is now £5,474 after transferring a final balance of £670 on the Restricted Fund for the New Extension.

Director

The director who served during the year was Mrs H. Stoughton

The Management Committee members are as follows:-

Officers

Gerry Morson	- Chairperson
Jayne Hurworth	- Treasurer
Lynne Clarke	- Secretary
Hilary Stoughton	- Vice Chairperson

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**DIRECTOR'S REPORT FOR THE
YEAR TO 31 MARCH 1999** (continued)

Members

Cathy Young	Elsie Walker
Sami Leggatt	Peggy Hogan
Yvonne Simpson	Pauline Peart
Carmelita Kadeena-Whyte	Angela Neblett
Lisa Dean	Abiodun Obidipe
Kim Tasker	Maxine Holness
Julie Muhammad	Jenny Stoughton
Lyra Richards	

Statement of Directors' and Trustees' Responsibilities

The director and trustee is required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the director is required to:-

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in business.

The director and trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that those financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the director on 6 July 1999 and signed on its behalf.



Mrs H Stoughton

Director and Trustee

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**AUDITORS' REPORT TO THE MANAGEMENT COMMITTEE
OF NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

We have audited the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of trustees and auditors

As described on page 3 the company's trustee and management committee are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors and management committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 1999 and of its incoming resources and application of resources in the year then then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



Spofforths

Chartered Accountants and Registered Auditor

52 Richmond Road

Worthing

West Sussex

BN11 1PR

Date: 9 July 1999

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 1999**

		Unrestricted Funds					
	Notes	Restricted Fund - Extension £	Designated Funds Repair Fund £	Building Fund £	General Fund £	Total 1999 £	1998 £
<u>Incoming Resources</u>							
National Lottery Charity Board		120,386				120,386	40,175
Tudor Trust						-	15,000
City Parochial Foundation						-	10,000
Pre School Alliance						-	1,000
Grants for toys and equipment		2,500				2,500	-
Borough of Haringey grant					63,671	63,671	61,466
Playgroup fees					11,441	11,441	10,734
Holiday grants					-	-	4,440
Drop In fees					1,023	1,023	1,231
Fundraising					1,868	1,868	227
Lettings					1,483	1,483	488
Bank Interest - General account					90	90	48
- Repairs account			124			124	230
Total Incoming Resources		122,886	124	-	79,576	202,586	145,039
<u>Resources Expended</u>							
Direct Charitable expenditure							
Staff costs	3				64,166	64,166	66,469
Establishment expenses	4				8,299	8,299	7,041
Operating expenses	5	3,500			3,164	6,664	7,970
Other expenditure							
Administration expenses	6				2,762	2,762	3,981
Total Resources Expended		3,500	-	-	78,391	78,391	85,461
<u>Net Movement in Funds</u>		119,386	124	-	1,185	120,695	59,578
Transfers between Funds		(143,627)		142,957	670	-	-
Balance Brought Forward		24,241	6,850	280,102	3,619	314,812	255,234
<u>Balance Carried Forward</u>		-	6,974	423,059	5,474	435,507	314,812

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

BALANCE SHEET
AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
Fixed Assets					
Tangible Assets	7		423,059		280,102
Current Assets					
Bank balances - General Account		15,355		29,002	
- Repairs Account		6,974		6,850	
Cash in hand		441		261	
		22,770		36,113	
Creditors: amounts falling due within one year	8	10,322		1,403	
			12,448		34,710
Net Assets			435,507		314,812
Represented By:-					
Building Fund	9		423,059		280,102
General Fund	10		5,474		3,619
Restricted Fund	10		-		24,241
Repair Fund	10		6,974		6,850
			435,507		314,812

Advantage has been taken in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualify conditions for treatment as a small company.

Approved by the Management Committee and signed on its behalf


Mrs H. Stoughton
Director and Trustee

Date 6 July 1999

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999**

1. ACCOUNTING POLICIES

1 Basis of preparation of accounts

The accounts have been prepared in accordance with the requirements of the Charities Statement of Recommended Practice, with the exception of revaluing and depreciating the property. They have also been prepared in accordance with the Companies Act 1985.

1.2 Fixed Assets

The building is valued at cost and not its open market value. This is not in accordance with Statement of Standard Accounting Practice No. 19. The director considers that the cost of revaluing the property at the year end would be out of proportion to the value of the information obtained.

1.3 Restricted fund

The restricted fund shows the grants received for the cost and furnishing of the new extension. The final balance of £670 has been transferred to the General Fund.

1.4 Repairs fund

Small expenditure on repairs and maintenance which can be met out of current grant income are charged to the Statement of Financial Activities but larger items are chargeable to the Repairs Fund except as otherwise agreed with the Borough of Haringey.

2. TAXATION

The company has been granted charitable status and accordingly no provision for corporation tax need be made.

3. STAFF COSTS

	1999	1998
	£	£
Salaries	59,391	61,843
Sessional Wages	582	750
Social security costs	4,193	3,876
	<u>64,166</u>	<u>66,469</u>

The average weekly number of staff employed by the Charity during the year was as follows:

	1999	1998
Direct charitable work	8	8

No remuneration was paid to the Trustee in the year, nor were any expenses reimbursed to her.

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999 - (continued)

4.	ESTABLISHMENT EXPENSES	1999	1998
		£	£
	Insurance	2,338	2,892
	Light, heat and water	1,854	1,671
	Cleaning	2,392	2,306
	Repairs and Maintenance	980	172
	Rent	735	-
		8,299	7,041
5.	OPERATING EXPENSES	1999	1998
	General Fund	£	£
	Toys, books and equipment	999	1,449
	Creche	502	1,042
	Consumables	1,237	972
	Holidays	-	4,414
	Parties and open days	324	-
	Travel	102	93
		3,164	7,970
	Restricted Fund		
	Toys, books and equipment	3,500	-
6.	ADMINISTRATION EXPENSES	1999	1998
		£	£
	Telephone	652	505
	Postage, stationery and photocopier	1,963	1,723
	Accountancy and audit fees	719	646
	Bank charges	(672)	785
	Membership and fees	100	322
		2,762	3,981
7.	FIXED ASSETS		
	<u>Northumberland Park Women and Children's Centre, Somerford Grove, Tottenham, London</u>	Building	Extension
		£	£
	Valued at cost		
	At 1 April 1998	202,729	77,373
	Additions in year	-	142,957
		202,729	220,330
	At 31 March 1999	202,729	220,330
		280,102	423,059

**NORTHUMBERLAND PARK WOMEN AND
CHILDREN'S CENTRE LIMITED**

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999 - (continued)

8.	CREDITORS	1999	1998
		£	£
	Accrued expenses	1,422	1,403
	Retention money	8,900	-
		<u>10,322</u>	<u>1,403</u>
9.	BUILDING FUND		
	This represents the cost of the building at 31 March 1999 as shown in note 7. No depreciation has been charged and there is no intention on the part of the management committee to dispose of the building in the foreseeable future.		
10.	GENERAL FUND	1999	1998
		£	£
	Balance at 1 April	3,619	10,446
	Net movement of resources	1,185	(6,827)
	Transfer from Restricted Fund	670	-
		<u>5,474</u>	<u>3,619</u>
	Balance at 31 March	<u>5,474</u>	<u>3,619</u>
	RESTRICTED FUND		
	Balance at 1 April	24,241	-
	Net movement of resources	119,386	24,241
	Transfer to Building Fund	(142,957)	-
	Transfer to General Fund	(670)	-
		<u>-</u>	<u>24,241</u>
	Balance at 31 March	<u>-</u>	<u>24,241</u>
	REPAIRS FUND		
		£	£
	Balance at 1 April	6,850	6,620
	Interest for the year	124	230
		<u>6,974</u>	<u>6,850</u>
	Balance at 31 March	<u>6,974</u>	<u>6,850</u>

The total net movement of resources for this year was £120,753 (1998: £59,578) of which a surplus of £1,243 related to the General Fund (1998: £6,827 deficit) and £124 related to the Repairs Fund (1998: £230), being the interest received in the year.

**NORTHUMBERLAND PARK WOMEN
AND CHILDREN'S CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 1999**

	Unrestricted Funds				Unrestricted Funds			
	Restricted Fund - Extension	Designated Repair Fund	Building Fund	General Fund	Restricted Fund - Extension	Designated Repair Fund	Building Fund	General Fund
	£	£	£	£	£	£	£	£
Incoming Resources								
National Lottery Charity Board	120,386			120,386	40,175			40,175
Tudor Trust				-	15,000			15,000
City Parochial Foundation				-	10,000			10,000
Pre School Alliance				-	1,000			1,000
Grants for toys and equipment	2,500			2,500	-			-
Borough of Haringey grant								
Playgroup fees				63,671				61,466
Holiday grants				11,441				10,734
Drop In fees				-				4,440
Fundraising				1,023				1,231
Lettings				1,868				227
Bank interest - General account				1,483				488
- Repairs account				90				48
		124		124		230		230
Total Incoming Resources	122,886	124	-	79,576	66,175	230	-	78,634
				202,586				145,039
Resources Expended								
Direct Charitable expenditure								
Staff costs				64,166				66,469
Establishment expenses				8,299				7,041
Operating expenses	3,500			3,164				7,970
Other expenditure								
Administration expenses				2,762				3,981
Total Resources Expended	3,500	-	-	78,391	-	-	-	85,461
				78,391				85,461
Net Movement in Funds	119,386	124	-	1,185	66,175	230	-	(6,827)
Transfers between Funds	(143,627)			670	(41,934)			-
Balance Brought Forward	24,241	6,850	280,102	3,619	-	6,620	238,168	10,446
Balance Carried Forward	-	6,974	423,059	5,474	24,241	6,850	280,102	314,812