

Registration Number 01976804

Alison Microwave Limited

Abbreviated Accounts

for the year ended 31st March 1997



Alison Microwave Limited

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of Alison Microwave Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 31st March 1997 set out on pages 3 to 10.

Respective responsibilities of directors and reporting accountants

As described on page - the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

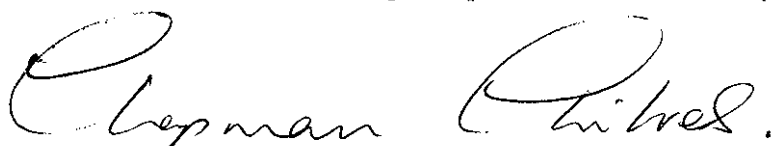
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '



Chapman Chilvers

**Chartered Certified Accountants and
Reporting Accountants**

**Marple House
196 Norwich Road
New Costessey
Norwich**

25th March 1998

Alison Microwave Limited

**Abbreviated Balance Sheet
as at 31st March 1997**

		1997		1996	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		151,903		150,742
Current Assets					
Stocks		3,600		2,117	
Debtors		40,545		30,101	
Cash at bank and in hand		38,164		49,773	
		<u>82,309</u>		<u>81,991</u>	
Creditors: amounts falling due within one year	3	<u>(29,205)</u>		<u>(19,724)</u>	
Net Current Assets			<u>53,104</u>		<u>62,267</u>
Total Assets Less Current Liabilities			205,007		213,009
Creditors: amounts falling due after more than one year	4		<u>(45,436)</u>		<u>(52,401)</u>
Net Assets			<u><u>159,571</u></u>		<u><u>160,608</u></u>
Capital and Reserves					
Called up share capital	5		320		320
Profit and loss account			<u>159,251</u>		<u>160,288</u>
Shareholders' Funds			<u><u>159,571</u></u>		<u><u>160,608</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Alison Microwave Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 1997**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 1997 and

(c) that we acknowledge our responsibilities for:

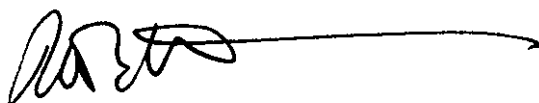
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 25th March 1998 and signed on its behalf by

W B W Alison
Director

A handwritten signature in black ink, consisting of stylized initials followed by a long horizontal line.

The notes on pages 4 to 6 form an integral part of these financial statements.

Alison Microwave Limited

Notes to the Abbreviated Financial Statements for the year ended 31st March 1997

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over fifty years
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

Alison Microwave Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 1997**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1st April 1996		309,608
Additions		19,190
Disposals		(13,690)
At 31st March 1997		<u>315,108</u>
Depreciation		
At 1st April 1996		158,866
On disposals		(9,629)
Charge for year		13,968
At 31st March 1997		<u>163,205</u>
Net book values		
At 31st March 1997		<u>151,903</u>
At 31st March 1996		<u>150,742</u>
3. Creditors: amounts falling due within one year	1997 £	1996 £
Creditors include the following:		
Secured creditors	<u>9,636</u>	<u>7,697</u>
4. Creditors: amounts falling due after more than one year	1997 £	1996 £
Creditors include the following:		
Instalments repayable after more than five years	-	12,801
Secured creditors	<u>51,187</u>	<u>52,401</u>

Alison Microwave Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 1997**

..... continued

5. Share capital	1997	1996
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
320 Ordinary shares of £1 each	<u>320</u>	<u>320</u>