

Alison Microwave Limited
Unaudited Financial Statements
for the year ended
31 March 2023

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

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for the year ended 31 March 2023**

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DIRECTORS: D W Alison
J M Alison

SECRETARY: D W Alison

REGISTERED OFFICE: 12 Chapel Road
Lingwood
Norwich
Norfolk
NR13 4NY

REGISTERED NUMBER: 01976804

ACCOUNTANTS: Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	460,041	473,392
Investment property	5	1,425,000	1,425,000
		<u>1,885,041</u>	<u>1,898,392</u>
CURRENT ASSETS			
Stocks		40,000	40,000
Debtors	6	51,779	68,724
Cash at bank and in hand		926,643	965,748
		<u>1,018,422</u>	<u>1,074,472</u>
CREDITORS			
Amounts falling due within one year	7	(34,759)	(43,786)
NET CURRENT ASSETS		<u>983,663</u>	<u>1,030,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,868,704</u>	<u>2,929,078</u>
PROVISIONS FOR LIABILITIES		<u>(86,212)</u>	<u>(88,455)</u>
NET ASSETS		<u>2,782,492</u>	<u>2,840,623</u>
CAPITAL AND RESERVES			
Called up share capital		270	270
Capital redemption reserve		50	50
Non-distributable reserve		332,820	332,820
Retained earnings		2,449,352	2,507,483
SHAREHOLDERS' FUNDS		<u>2,782,492</u>	<u>2,840,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

D W Alison - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Alison Microwave Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil - 5% on cost
Improvements to property	- 2% - 50% on cost
Fixtures, fittings & equipment	- 33.33% straight line
Motor vehicles	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an estimated average rate of exchange. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2022	398,434	39,036	923,513	5,995	1,366,978
Additions	-	-	524	-	524
Disposals	-	-	(9,675)	-	(9,675)
At 31 March 2023	<u>398,434</u>	<u>39,036</u>	<u>914,362</u>	<u>5,995</u>	<u>1,357,827</u>
DEPRECIATION					
At 1 April 2022	15,938	7,027	864,986	5,635	893,586
Charge for year	-	781	11,399	72	12,252
Eliminated on disposal	-	-	(8,052)	-	(8,052)
At 31 March 2023	<u>15,938</u>	<u>7,808</u>	<u>868,333</u>	<u>5,707</u>	<u>897,786</u>
NET BOOK VALUE					
At 31 March 2023	<u>382,496</u>	<u>31,228</u>	<u>46,029</u>	<u>288</u>	<u>460,041</u>
At 31 March 2022	<u>382,496</u>	<u>32,009</u>	<u>58,527</u>	<u>360</u>	<u>473,392</u>

5. INVESTMENT PROPERTY

The investment properties have been valued by the director D W Alison, on his estimate of the open market values at 31 March 2023.

Cost or valuation at 31 March 2023 is represented by:

	£
Valuation in 2021	410,889
Cost	<u>1,014,111</u>
	<u>1,425,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	45,048	62,772
Other debtors	<u>6,731</u>	<u>5,952</u>
	<u>51,779</u>	<u>68,724</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	5,866
Taxation and social security	30,703	34,022
Other creditors	<u>4,056</u>	<u>3,898</u>
	<u>34,759</u>	<u>43,786</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alison Microwave Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alison Microwave Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Alison Microwave Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alison Microwave Limited and state those matters that we have agreed to state to the Board of Directors of Alison Microwave Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alison Microwave Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alison Microwave Limited. You consider that Alison Microwave Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alison Microwave Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.