

Alison Microwave Limited
Unaudited Financial Statements
For The Year Ended
31st March 2020

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Contents of the Financial Statements
For The Year Ended 31st March 2020**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6
Chartered Accountants' Report	7

DIRECTORS: D W Alison
J M Alison

SECRETARY: D W Alison

REGISTERED OFFICE: 12 Chapel Road
Lingwood
Norwich
Norfolk
NR13 4NY

REGISTERED NUMBER: 01976804

ACCOUNTANTS: Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Balance Sheet
31st March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		507,163		530,768
Investment property	5		1,014,112		1,014,112
			1,521,275		1,544,880
CURRENT ASSETS					
Stocks		37,300		37,300	
Debtors	6	68,591		79,353	
Cash at bank and in hand		984,232		1,040,905	
		1,090,123		1,157,558	
CREDITORS					
Amounts falling due within one year	7	40,768		38,154	
NET CURRENT ASSETS			1,049,355		1,119,404
TOTAL ASSETS LESS CURRENT LIABILITIES			2,570,630		2,664,284
PROVISIONS FOR LIABILITIES					
			16,117		20,191
NET ASSETS			2,554,513		2,644,093
CAPITAL AND RESERVES					
Called up share capital	8		270		270
Capital redemption reserve	9		50		50
Retained earnings	9		2,554,193		2,643,773
SHAREHOLDERS' FUNDS			2,554,513		2,644,093

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th March 2021 and were signed on its behalf by:

D W Alison - Director

Notes to the Financial Statements
For The Year Ended 31st March 2020

1. **STATUTORY INFORMATION**

Alison Microwave Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Improvements to property	- Straight line over 25 years
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an estimated average rate of exchange. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST					
At 1st April 2019					
and 31st March 2020	<u>398,434</u>	<u>39,036</u>	<u>922,849</u>	<u>5,995</u>	<u>1,366,314</u>
DEPRECIATION					
At 1st April 2019	15,938	4,685	809,728	5,195	835,546
Charge for year	-	781	22,624	200	23,605
At 31st March 2020	<u>15,938</u>	<u>5,466</u>	<u>832,352</u>	<u>5,395</u>	<u>859,151</u>
NET BOOK VALUE					
At 31st March 2020	<u>382,496</u>	<u>33,570</u>	<u>90,497</u>	<u>600</u>	<u>507,163</u>
At 31st March 2019	<u>382,496</u>	<u>34,351</u>	<u>113,121</u>	<u>800</u>	<u>530,768</u>

5. INVESTMENT PROPERTY

The investment properties have been valued by the director D W Alison, on his estimate of the open market values at 31 March 2020.

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	63,729	66,217
Other debtors	4,862	13,136
	<u>68,591</u>	<u>79,353</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	13,246	11,605
Taxation and social security	24,539	23,172
Other creditors	2,983	3,377
	<u>40,768</u>	<u>38,154</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
270	Ordinary	£1	<u>270</u>	<u>270</u>

9. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1st April 2019	2,643,773	50	2,643,823
Profit for the year	66,420		66,420
Dividends	(156,000)		(156,000)
At 31st March 2020	<u>2,554,193</u>	<u>50</u>	<u>2,554,243</u>

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors by virtue of their equal shareholding.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alison Microwave Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alison Microwave Limited for the year ended 31st March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Alison Microwave Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alison Microwave Limited and state those matters that we have agreed to state to the Board of Directors of Alison Microwave Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alison Microwave Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alison Microwave Limited. You consider that Alison Microwave Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alison Microwave Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.