

Alison Microwave Ltd
Abbreviated Unaudited Accounts
for the Year Ended
31 March 2014

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for the Year Ended 31 March 2014**

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Company Information
for the Year Ended 31 March 2014

DIRECTORS: D W Alison
J M Alison

SECRETARY: D W Alison

REGISTERED OFFICE: 1 Fishers Quay
North Quay
Great Yarmouth
Norfolk
NR30 1JH

REGISTERED NUMBER: 01976804

ACCOUNTANTS: Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

Abbreviated Balance Sheet
31 March 2014

		2014		2013
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2	623,354		203,735
Investment property	3	167,467		-
		<u>790,821</u>		<u>203,735</u>
CURRENT ASSETS				
Stocks		35,950		41,400
Debtors		260,977		228,450
Cash at bank and in hand		1,573,207		1,953,979
		<u>1,870,134</u>		<u>2,223,829</u>
CREDITORS				
Amounts falling due within one year		200,263		276,465
NET CURRENT ASSETS		<u>1,669,871</u>		<u>1,947,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,460,692</u>		<u>2,151,099</u>
PROVISIONS FOR LIABILITIES		20,191		21,532
NET ASSETS		<u>2,440,501</u>		<u>2,129,567</u>
CAPITAL AND RESERVES				
Called up share capital	4	270		270
Capital redemption reserve		50		50
Profit and loss account		2,440,181		2,129,247
SHAREHOLDERS' FUNDS		<u>2,440,501</u>		<u>2,129,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

D W Alison - Director

J M Alison - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an estimated average rate of exchange. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	802,165
Additions	458,404
At 31 March 2014	<u>1,260,569</u>
DEPRECIATION	
At 1 April 2013	598,430
Charge for year	38,785
At 31 March 2014	<u>637,215</u>
NET BOOK VALUE	
At 31 March 2014	<u>623,354</u>
At 31 March 2013	<u>203,735</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>167,467</u>
At 31 March 2014	<u>167,467</u>
NET BOOK VALUE	
At 31 March 2014	<u>167,467</u>

The investment property was valued by the director D W Alison, on his estimate of the open market value at 31 March 2014.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>270</u>	<u>270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.