

**Alison Microwave Limited**  
**Unaudited Financial Statements**  
**for the Year Ended**  
**31 March 2017**

Haines Watts  
Chartered Accountants  
97 Yarmouth Road  
Norwich  
Norfolk  
NR7 0HF

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for the Year Ended 31 March 2017**

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**Company Information  
for the Year Ended 31 March 2017**

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**DIRECTORS:** D W Alison  
J M Alison

**SECRETARY:** D W Alison

**REGISTERED OFFICE:** 12 Chapel Road  
Lingwood  
Norwich  
Norfolk  
NR13 4NY

**REGISTERED NUMBER:** 01976804

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
97 Yarmouth Road  
Norwich  
Norfolk  
NR7 0HF

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>596,078</b>		638,208
Investment property	5		<b>1,014,112</b>		<b>1,014,112</b>
			<b>1,610,190</b>		<b>1,652,320</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>51,950</b>		38,750	
Debtors	6	<b>45,818</b>		74,490	
Cash at bank and in hand		<b>1,148,233</b>		<b>1,216,207</b>	
		<b>1,246,001</b>		<b>1,329,447</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>33,414</b>		<b>60,840</b>	
<b>NET CURRENT ASSETS</b>			<b>1,212,587</b>		<b>1,268,607</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,822,777</b>		<b>2,920,927</b>
<b>PROVISIONS FOR LIABILITIES</b>					
			<b>31,595</b>		<b>41,028</b>
<b>NET ASSETS</b>			<b>2,791,182</b>		<b>2,879,899</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>270</b>		270
Capital redemption reserve	9		<b>50</b>		50
Retained earnings	9		<b>2,790,862</b>		<b>2,879,579</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,791,182</b>		<b>2,879,899</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

D W Alison - Director

J M Alison - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Alison Microwave Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Improvements to property	- Straight line over 25 years
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an estimated average rate of exchange. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016	398,434	39,036	919,664	5,995	1,363,129
Additions	-	-	2,800	-	2,800
At 31 March 2017	398,434	39,036	922,464	5,995	1,365,929
<b>DEPRECIATION</b>					
At 1 April 2016	15,938	2,343	702,542	4,098	724,921
Charge for year	-	780	43,676	474	44,930
At 31 March 2017	15,938	3,123	746,218	4,572	769,851
<b>NET BOOK VALUE</b>					
At 31 March 2017	382,496	35,913	176,246	1,423	596,078
At 31 March 2016	382,496	36,693	217,122	1,897	638,208

**5. INVESTMENT PROPERTY**

The investment properties have been valued by the director D W Alison, on his estimate of the open market values at 31 March 2017.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	39,060	67,511
Other debtors	6,758	6,979
	<u>45,818</u>	<u>74,490</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	6,876	11,363
Taxation and social security	22,325	44,889
Other creditors	4,213	4,588
	<u>33,414</u>	<u>60,840</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
270	Ordinary	£1	<u>270</u>	<u>270</u>

9. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2016	2,879,579	50	2,879,629
Profit for the year	87,283		87,283
Dividends	(176,000)		(176,000)
At 31 March 2017	<u>2,790,862</u>	<u>50</u>	<u>2,790,912</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £176,000 were paid to the directors .

Included in other creditors is £263 (2016: £263) payable to J M Alison. This is interest free and there are no fixed repayment terms.

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors by virtue of their equal shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.