

Alison Microwave Limited
Abbreviated Unaudited Accounts
for the Year Ended
31 March 2016

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for the Year Ended 31 March 2016

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**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

D W Alison
J M Alison

SECRETARY:

D W Alison

REGISTERED OFFICE:

12 Chapel Road
Lingwood
Norwich
Norfolk
NR13 4NY

REGISTERED NUMBER:

01976804

ACCOUNTANTS:

Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		638,208		772,221
Investment property	3		1,014,112		173,284
			<u>1,652,320</u>		<u>945,505</u>
CURRENT ASSETS					
Stocks		38,750		38,750	
Debtors		74,490		342,638	
Cash at bank and in hand		<u>1,216,207</u>		<u>1,741,873</u>	
		<u>1,329,447</u>		<u>2,123,261</u>	
CREDITORS					
Amounts falling due within one year		<u>60,840</u>		<u>175,735</u>	
NET CURRENT ASSETS			<u>1,268,607</u>		<u>1,947,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,920,927</u>		<u>2,893,031</u>
PROVISIONS FOR LIABILITIES			<u>41,028</u>		<u>50,239</u>
NET ASSETS			<u>2,879,899</u>		<u>2,842,792</u>
CAPITAL AND RESERVES					
Called up share capital	4		270		270
Capital redemption reserve			50		50
Profit and loss account			<u>2,879,579</u>		<u>2,842,472</u>
SHAREHOLDERS' FUNDS			<u>2,879,899</u>		<u>2,842,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

D W Alison - Director

J M Alison - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years
Improvements to property	- Straight line over 25 years
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an estimated average rate of exchange. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,488,120
Additions	5,314
Disposals	(130,305)
At 31 March 2016	<u>1,363,129</u>
DEPRECIATION	
At 1 April 2015	715,899
Charge for year	55,693
Eliminated on disposal	(46,671)
At 31 March 2016	<u>724,921</u>
NET BOOK VALUE	
At 31 March 2016	<u>638,208</u>
At 31 March 2015	<u>772,221</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	173,284
Additions	840,828
At 31 March 2016	<u>1,014,112</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,014,112</u>
At 31 March 2015	<u>173,284</u>

The investment property brought forward was valued by the director D W Alison, on his estimate of the open market value at 31 March 2016. Other properties were added during the year and are, as such, at a market value.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
270	Ordinary	£1	<u>270</u>	<u>270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.