

Registration number 01976804

**Alison Microwave Limited**

**Abbreviated accounts**

**for the year ended 31st March 2004**



**Alison Microwave Limited**

**Abbreviated balance sheet  
as at 31st March 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		202,187		210,504
<b>Current assets</b>					
Stocks		3,610		3,281	
Debtors		86,308		128,639	
Cash at bank and in hand		213,418		137,147	
		<u>303,336</u>		<u>269,067</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,219)</u>		<u>(47,812)</u>	
<b>Net current assets</b>			<u>246,117</u>		<u>221,255</u>
<b>Total assets less current liabilities</b>			448,304		431,759
<b>Provisions for liabilities and charges</b>			<u>(8,726)</u>		<u>(8,649)</u>
<b>Net assets</b>			<u>439,578</u>		<u>423,110</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		270		270
Other reserves			50		50
Profit and loss account			439,258		422,790
<b>Shareholders' funds</b>			<u>439,578</u>		<u>423,110</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Alison Microwave Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26th January 2005 and signed on its behalf by

  
**J M Alison**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Alison Microwave Limited**

### **Notes to the abbreviated financial statements for the year ended 31st March 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

##### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	20% reducing balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Alison Microwave Limited

## Notes to the abbreviated financial statements for the year ended 31st March 2004

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2.	Fixed assets	Tangible fixed assets £
	<b>Cost</b>	
	At 1st April 2003	492,155
	Additions	22,042
	Disposals	(5,000)
	At 31st March 2004	509,197
	<b>Depreciation</b>	
	At 1st April 2003	281,651
	On disposals	(3,362)
	Charge for year	28,721
	At 31st March 2004	307,010
	<b>Net book values</b>	
	At 31st March 2004	202,187
	At 31st March 2003	210,504

3.	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	270 Ordinary shares of 1 each	270	270

### 4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2004 £	2003 £	Maximum in year £
W B W Alison	-	3,000	3,000