

Registration Number 01976804

Alison Microwave Limited  
Abbreviated Financial Statements  
for the year ended 31st March 1996



**Alison Microwave Limited**

**Abbreviated Balance Sheet  
as at 31st March 1996**

	Notes	1996 £	1995 £
<b>Fixed Assets</b>			
Tangible assets	2	150,742	164,839
<b>Current Assets</b>			
Stocks		2,117	1,609
Debtors		30,101	81,953
Cash at bank and in hand		49,773	22,845
		<u>81,991</u>	<u>106,407</u>
<b>Creditors: amounts falling due within one year</b>		<u>(19,724)</u>	<u>(36,502)</u>
<b>Net Current Assets</b>		<u>62,267</u>	<u>69,905</u>
<b>Total Assets Less Current Liabilities</b>		<u>213,009</u>	<u>234,744</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(52,401)</u>	<u>(60,144)</u>
<b>Net Assets</b>		<u><u>160,608</u></u>	<u><u>174,600</u></u>
<b>Capital and Reserves</b>			
Called up share capital	4	320	320
Profit and loss account		160,288	174,280
<b>Equity Shareholders' Funds</b>		<u><u>160,608</u></u>	<u><u>174,600</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Alison Microwave Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)  
for the year ended 31st March 1996

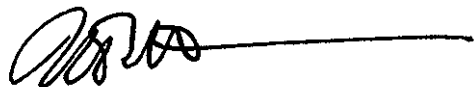
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 1996 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.
- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.
- In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on 20th January 1997 and signed on its behalf by



W B W Alison  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Alison Microwave Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31st March 1996**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

No depreciation is provided on freehold land.

**1.4 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

**Alison Microwave Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31st March 1996**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1st April 1995		317,180
Additions		2,428
Disposals		(10,000)
		<hr/>
At 31st March 1996		309,608
<b>Depreciation</b>		
At 1st April 1995		152,341
On disposals		(7,000)
Charge for year		13,525
		<hr/>
At 31st March 1996		158,866
<b>Net book values</b>		
At 31st March 1996		150,742
		<hr/>
At 31st March 1995		164,839
		<hr/>
<b>3. Creditors: amounts falling due within one year</b>	<b>1996 £</b>	<b>1995 £</b>
Creditors include the following:		
Secured creditors	7,697	8,100
	<hr/>	<hr/>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>1996 £</b>	<b>1995 £</b>
Creditors include the following:		
Amounts not due within five years	12,801	21,744
	<hr/>	<hr/>
Secured creditors	52,401	60,144
	<hr/>	<hr/>
<b>5. Share capital</b>	<b>1996 £</b>	<b>1995 £</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid equity</b>		
320 Ordinary shares of £1 each	320	320
	<hr/>	<hr/>

**Alison Microwave Limited**  
**Accountants' Report to the Shareholders on the Unaudited Financial**  
**Statements of Alison Microwave Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated financial statements (set out on pages 1 to 4) have been prepared.

'We report on the financial statements for the year ended 31st March 1996 set out on pages 3 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 2 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

  
Chapman & Co

Chartered Certified Accountants and  
Reporting Accountants

Bracondale House  
116 Hall Road  
Norwich  
Norfolk  
NR1 3HP

20th January 1997