

Industrial Silicones & Lubricants Limited

Registered No 01975700

Directors' report for the year ended 31st December 2006

The directors submit their report and the financial statements for the year ended 31 December 2006, which show the state of the company's affairs. The company has not traded during the year and it is not intended for the company to trade in the foreseeable future.

There has been no income or expenditure and therefore no change in the company's financial position. S B Smith resigned as secretary on 17 July 2006 and was replaced by N Simpson on the same day. The directors who have served during and subsequent to the year, none of whom had any interest in the share capital of the company, are shown below.

Mr C J Morley

Mr J J McKenzie (appointed 17 July 2006)

Mr J N Phillpotts (appointed 17 July 2006)

Mr S B Smith (resigned 17 July 2006)

On behalf of the Board



Norman Simpson
Secretary

46 Peckover Street
Bradford
West Yorkshire
BD1 5BD
24th April 2007



Balance sheet at 31 December 2006

	<i>Note</i>	31 December 2006 £000	31 December 2005 £000
Current assets			
Debtors		13	13
		<hr/>	<hr/>
Net assets		13	13
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	1	13	13
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds		13	13
		<hr/>	<hr/>

The company was dormant throughout the year within the meaning of Section 250 of the Companies Act 1985. For the year ended 31 December 2006, the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give the true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on the 24th April 2007 and were signed on its behalf by



Chris Morley
Director

Notes

1 Called up share capital

Authorised Share Capital
20,000 Ordinary Shares of £1 each

Issued Share Capital
13,464 Ordinary Shares of £1 each