

**SPARTAN ENGINE & PLANT REPAIRS LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**SPARTAN ENGINE & PLANT REPAIRS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:**

R Bailey  
J Farrugia

**SECRETARY:**

R Bailey

**REGISTERED OFFICE:**

Unit 16  
Atlantic Trading Estate  
BARRY  
CF63 3RF

**REGISTERED NUMBER:**

01974188 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	162,116	220,004
<b>CURRENT ASSETS</b>			
Stocks		88,649	93,158
Debtors		106,683	176,200
Cash at bank and in hand		<u>277,118</u>	<u>99,943</u>
		472,450	369,301
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(118,472)</u>	<u>(117,693)</u>
<b>NET CURRENT ASSETS</b>		<u>353,978</u>	<u>251,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		516,094	471,612
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(3,750)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(20,362)</u>	<u>(32,477)</u>
<b>NET ASSETS</b>		<u>495,732</u>	<u>435,385</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>494,732</u>	<u>434,385</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>495,732</u>	<u>435,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2016 and were signed on its behalf by:

J Farrugia - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts billed and billable in respect of sales, hire and repairs of plant during the year excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Unbilled work**

Unbilled work undertaken during the year is valued by the directors at selling price less an allowance for any work which is not recoverable.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	482,547
Additions	20,000
Disposals	(39,028)
At 31 March 2016	<u>463,519</u>
<b>DEPRECIATION</b>	
At 1 April 2015	262,543
Charge for year	54,818
Eliminated on disposal	(15,958)
At 31 March 2016	<u>301,403</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>162,116</u>
At 31 March 2015	<u>220,004</u>

## 3. CREDITORS

Creditors include an amount of £ 3,750 (2015 - £ 11,376 ) for which security has been given.

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

## 5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Spartan Holdings Limited which is incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.