

Registration number 01970097

“Companies House”

Forge Lifting Gear Ltd

Abbreviated accounts

for the year ended 31 July 2012

TUESDAY



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COMPANIES HOUSE

Forge Lifting Gear Ltd

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Forge Lifting Gear Ltd

Abbreviated balance sheet as at 31 July 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,852		43,922
Current assets					
Stocks		5,000		4,200	
Debtors		104,137		140,521	
Cash at bank and in hand		79,756		131,535	
		<u>188,893</u>		<u>276,256</u>	
Creditors: amounts falling due within one year		<u>(106,340)</u>		<u>(140,029)</u>	
Net current assets			<u>82,553</u>		<u>136,227</u>
Total assets less current liabilities			<u>119,405</u>		<u>180,149</u>
Net assets			<u><u>119,405</u></u>		<u><u>180,149</u></u>
Capital and reserves					
Called up share capital	3		735		735
Share premium account			6,940		6,940
Other reserves			65		65
Profit and loss account			<u>111,665</u>		<u>172,409</u>
Shareholders' funds			<u><u>119,405</u></u>		<u><u>180,149</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Forge Lifting Gear Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 January 2013 and signed on its behalf by



Mr AJ Steele
Director

Registration number 01970097

The notes on pages 3 to 4 form an integral part of these financial statements.

Forge Lifting Gear Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2011	92,470
At 31 July 2012	<u>92,470</u>
Depreciation	
At 1 August 2011	48,548
Charge for year	<u>7,070</u>
At 31 July 2012	<u>55,618</u>
Net book values	
At 31 July 2012	<u><u>36,852</u></u>
At 31 July 2011	<u><u>43,922</u></u>

Forge Lifting Gear Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2012

continued

3. Share capital	2012 £	2011 £
Authorised		
500 Ordinary shares of £1 each	500	500
60 Ordinary B shares of £1 each	60	60
100 Ordinary shares class 3 of £1 each	100	100
140 Ordinary shares class 4 of £1 each	140	140
	<u>800</u>	<u>800</u>
Allotted, called up and fully paid		
435 Ordinary shares of £1 each	435	435
60 Ordinary B shares of £1 each	60	60
100 Ordinary shares class 3 of £1 each	100	100
140 Ordinary shares class 4 of £1 each	140	140
	<u>735</u>	<u>735</u>
Equity Shares		
435 Ordinary shares of £1 each	435	435
60 Ordinary B shares of £1 each	60	60
100 Ordinary shares class 3 of £1 each	100	100
140 Ordinary shares class 4 of £1 each	140	140
	<u>735</u>	<u>735</u>

4. Transactions with director

Included within these figures are Rent payments of £21,600 (2011 £21,600) which were made directly to Mr AJ Steele