

Registration Number 01970097

“Companies House”

Forge Lifting Gear Ltd

Abbreviated Accounts

for the year ended 31 July 2003



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Forge Lifting Gear Ltd

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Forge Lifting Gear Ltd

Abbreviated Balance Sheet as at 31 July 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		7,692		9,158
Current Assets					
Stocks		2,200		1,050	
Debtors		134,863		123,695	
Cash at bank and in hand		36,949		36,452	
		<u>174,012</u>		<u>161,197</u>	
Creditors: amounts falling due within one year		<u>(125,563)</u>		<u>(118,081)</u>	
Net Current Assets			<u>48,449</u>		<u>43,116</u>
Total Assets Less Current Liabilities			<u>56,141</u>		<u>52,274</u>
Capital and Reserves					
Called up share capital	3		35		35
Other reserves			65		65
Profit and loss account			56,041		52,174
Shareholders' Funds			<u>56,141</u>		<u>52,274</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Forge Lifting Gear Ltd

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

~~The abbreviated accounts approved by the Board on 9 December 2003 and signed on its behalf by~~

Mr AJ Steele
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Forge Lifting Gear Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 July 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2002	
At 31 July 2003	15,057
Depreciation	
At 1 August 2002	5,899
Charge for year	1,466
At 31 July 2003	7,365
Net book values	
At 31 July 2003	7,692
At 31 July 2002	9,158

Forge Lifting Gear Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 July 2003**

..... continued

3. Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
35 Ordinary shares of £1 each	<u>35</u>	<u>35</u>