

**AA & J (HOLDINGS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2001**



# AA & J (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2001

	Notes	£	2001 £	£	2000 £
<b>Fixed Assets</b>	3				
Tangible fixed assets			1		1
Fixed asset investments	4		130,000		130,450
			<u>130,001</u>		<u>130,451</u>
<b>Current assets</b>					
Stock		65,010		-	
Debtors		154,969		348,454	
Cash at bank and in hand		65,274		298,976	
		<u>285,253</u>		<u>647,430</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(27,029)</u>		<u>(20,771)</u>	
<b>Net current assets</b>			<u>258,224</u>		<u>626,658</u>
<b>Total assets less current liabilities</b>			<u>388,225</u>		<u>757,109</u>
<b>Capital and reserves</b>					
Share capital	5		257,500		257,500
Share premium account			22,500		22,500
Profit and loss account			108,225		477,109
<b>Shareholders' funds</b>			<u>388,225</u>		<u>757,109</u>

For the financial year ended 31st January 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

# **AA & J (HOLDINGS) LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31ST JANUARY 2001**

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The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).

These accounts were approved by the board on 23rd October 2001 and signed on it's behalf.



**J. K. Park**  
**Director**

# AA & J (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31ST JANUARY 2001

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#### 1 Accounting policies

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Turnover

Turnover is the total amount receivable by the company for services provided.

##### Investment income

Investment income comprises dividends and interest and is accounted for on an accruals basis.

##### Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments or by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Freehold properties

2% per annum straight line

##### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

##### Stocks

Stocks are stated at the lower of cost and net realisable value.

##### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

##### Consolidation

The company and its subsidiaries comprise a small group. The company is therefore exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

#### 2 Exceptional items

	2001	2000
	£	£
Profit on sale of fixed assets	-	165,902

The profit on sale of fixed assets has arisen following the sale of the company's rest home.

# AA & J (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31ST JANUARY 2001

#### 3 Fixed Assets

	Tangible fixed assets £	Fixed asset investments £
<b>Cost</b>		
At 1st February 2000	1	-
Additions	-	130,000
<b>At 31st January 2001</b>	<b>1</b>	<b>130,000</b>
<b>Net book value</b>		
At 31st January 2001	1	130,000
At 31st January 2000	1	-

#### 4 Fixed asset investments

	Other investments other than loans £	Total £
<b>Cost</b>		
Additions	130,000	130,000
<b>At 31st January 2001</b>	<b>130,000</b>	<b>130,000</b>

The investment is 130,000 £1 redeemable preference shares, redeemable 2006 or earlier, received as part of the consideration on the sale of Park Lodge.

# AA & J (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31ST JANUARY 2001

5	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	2,000,000 "A" Ordinary shares of £0.25 each	500,000	500,000
	1,000,000 "B" Ordinary shares of £0.25 each	250,000	250,000
		<u>750,000</u>	<u>750,000</u>
	<b>Allotted</b>		
	1,000,000 Allotted, called up and fully paid "A" ordinary shares of £0.25 each	250,000	250,000
	30,000 Allotted, called up and fully paid "B" ordinary shares of £0.25 each	7,500	7,500
		<u>257,500</u>	<u>257,500</u>

The holders of the "B" ordinary shares have no right to receive notice of, or be present, or to vote at any General Meeting of the company in respect of their holdings of "B" ordinary shares. Dividends may be declared on "A" and "B" ordinary shares to the exclusion of the other class, or at different rates. On a winding up any surplus assets remaining after all liabilities have been settled will be repaid first to the holders of "A" ordinary shares and then to the holders of "B" ordinary shares.

In accordance with the definition included in Financial Reporting Standard Number 4 both classes of shares have been defined as equity shares.

# **AA & J (HOLDINGS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31ST JANUARY 2001**

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#### **6 Transactions with Related Parties**

The following entities are considered by the director to be related parties of the company:

Mr. J. K. Park

The director, Mr. J. K. Park, has advanced working capital to the company and at the balance sheet date the amount outstanding is £Nil (2000 - £12,276).

KP Management Limited

The company owns 75% of the issued ordinary share capital of KP Management Limited. The company has advanced working capital to its subsidiary during the year however at the balance sheet date the amount owed to the company was written off (£261,118). Furthermore at the balance sheet date the company owed its subsidiary £24,965. At 31st January 2000 the company were owed £291,454.

K P Event Management Limited

This company is a wholly owned subsidiary of KP Management Limited. During the year the company advanced working capital to K P Event Management Limited and at the balance sheet date the amount owed to the company was £Nil (2000 - £15,000). Total advances of £53,717 have been written off during the year.

Legal Vocational Qualifications Limited

The director owns 75% of the issued share capital of this company. During the year the company has advanced working capital to Legal Vocational Qualifications Limited amounting to £15,000, and at the balance sheet date the amount owed to the company was £Nil (2000 - 17,000). The £32,000 advanced has been written off during the year.

KP Sports Events Limited

KP Management Limited, a subsidiary of the company, own 51% of the issued share capital of KP Sports Events Limited. During the year the company advanced working capital to KP Sports Events Limited and at the balance sheet date the amount owed to the company was £Nil (2000 - £25,000). Total advances of £43,584 have been written off during the year. KP Sports Events Limited was sold to a third party on 25th August 2000.

Scorpion Office Services Limited and Legal Cash Flow Limited

Scorpion Office Services Limited and Legal Cash Flow Limited are both associates of the company. The company has advanced working capital of £46,000 and £106,027 respectively, and at the balance sheet date the same amounts were still outstanding.

All of the above amounts are advanced interest free with the exception of the loan to Legal Cash Flow Limited where interest is charged at 4% above the base rate.

#### **7 Controlling Party**

In the opinion of the director, no individual holds a majority of the voting shares and therefore control of the company.