

**Registered Number 01963863**

**Stradey Safety Limited**

**Abbreviated Accounts**

**31 December 2011**

**Stradey Safety Limited**

**Registered Number 01963863**

**Company Information**

**Registered Office:**

Regent House  
Stradey Park Business Centre  
Llangenech  
Llanelli  
Carmarthenshire  
SA14 8YP

**Reporting Accountants:**

WBV Limited  
Chartered Accountants  
Woodfield House  
Castle Walk  
Neath  
West Glamorgan  
SA11 3LN

Stradey Safety Limited

Registered Number 01963863

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	135,557	137,110
Investments	3	2,500	2,500
		<u>138,057</u>	<u>139,610</u>
<b>Current assets</b>			
Stocks		16,080	5,082
Debtors		51,678	42,803
Cash at bank and in hand	1		16,653
Total current assets		<u>67,759</u>	<u>64,538</u>
<b>Creditors: amounts falling due within one year</b>	4	(158,468)	(172,990)
<b>Net current assets (liabilities)</b>		(90,709)	(108,452)
<b>Total assets less current liabilities</b>		<u>47,348</u>	<u>31,158</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(189,885)	(183,847)
<b>Total net assets (liabilities)</b>		<u>(142,537)</u>	<u>(152,689)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(142,637)	(152,789)
<b>Shareholders funds</b>		<u>(142,537)</u>	<u>(152,689)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

**D F Pickering, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

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**Accounting policies****Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents revenue generated from net invoiced sales of goods, excluding value added tax and from goods provided to the extent that the seller obtains a right to commitment in exchange for purchase of those goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis on the presumption that continued support will be made available to the company from shareholders, directors and creditors to enable the company to meet its liabilities as they fall due. The directors have reviewed management information up to the date of approval of the financial statements and have considered this in assessing the basis on which the financial statement have been prepared. The company's ability to meet its future working capital requirements and therefore its ability to continue as a going concern is dependent on its ability, in the short term, to ensure sufficient funding is made available and in the longer term, to achieve its trading objectives and generate sufficient revenues and free cash flows from its trading activities to meet its requirements. Whilst there is uncertainty in relation to the above matters, the directors consider it appropriate for the accounts to be prepared on a going concern basis. If the company is unable to raise additional funding, or generate sufficient revenue and free cash flows, then it would be unable to continue as a going concern. Adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for the further liabilities that might arise and to reclassify fixed assets and any long-term liabilities as current assets and liabilities but such adjustments have not been made in these financial statements.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

## 2 Tangible fixed assets

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011	-	168,201
At 31 December 2011	-	<u>168,201</u>
<b>Depreciation</b>		
At 01 January 2011		31,091
Charge for year	-	1,553
At 31 December 2011	-	<u>32,644</u>
<b>Net Book Value</b>		
At 31 December 2011		135,557
At 31 December 2010	-	<u>137,110</u>

No depreciation is provided on the freehold property as the Directors are of the opinion that the building is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result the corresponding depreciation charge would not be material and therefore is not charged to the profit and loss account.

## 3 Investments (Fixed Assets)

	<b>£</b>
<b>Cost Or Valuation</b>	
At 01 January 2011	<u>2,500</u>
At 31 December 2011	<u>2,500</u>
<b>Net Book Value</b>	
At 31 December 2011	2,500
At 31 December 2010	<u>2,500</u>

## 4 Creditors

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Secured Debts	47,648	50,640

## 5 Share capital

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100