

Registration number 01956400

Pinko Limited
Directors' report and financial statements
for the year ended 31 December 2011

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Pinko Limited

Company information

Directors	K Whately M S Whately
Secretary	M S Whately
Company number	01956400
Registered office	15-19 Cavendish Place London W1G 0DD
Accountants	Bowker Orford 15-19 Cavendish Place London W1G 0DD

Pinko Limited

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Pinko Limited

**Directors' report
for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company was the provision of services to the entertainment industry

Directors

The directors who served during the year are as stated below

K Whately

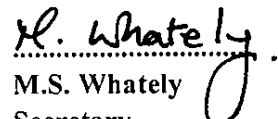
M S Whately

Charitable Donations

During the year the company contributed £50,000 to charities

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on **12.05.12** and signed on its behalf by


.....
M.S. Whately
Secretary

Pinko Limited

**Accountants' report on the unaudited financial statements to the directors of
Pinko Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Bowker Orford

Bowker Orford
Accountants & Business advisors
15-19 Cavendish Place
London
W1G 0DD

Date: *7th June 2012*

Pinko Limited

**Profit and loss account
for the year ended 31 December 2011**

		2011	2010
	Notes	£	£
Turnover	2	1,149,796	982,154
Cost of sales		(143,976)	(125,706)
Gross profit		1,005,820	856,448
Administrative expenses		(349,818)	(555,592)
Operating profit	3	656,002	300,856
Investment income	4	-	25,778
Other interest receivable and similar income		1,217	113
Profit on ordinary activities before taxation		657,219	326,747
Tax on profit on ordinary activities	7	(161,149)	(68,061)
Profit for the year		496,070	258,686
Retained profit/(loss) brought forward		36,904	(11,782)
Reserve Movements		(200,000)	(210,000)
Retained profit carried forward		332,974	36,904

The notes on pages 6 to 9 form an integral part of these financial statements.

Pinko Limited

**Balance sheet
as at 31 December 2011**

		2011		2010
	Notes	£	£	£
Fixed assets				
Tangible assets	9		1,931	1,955
Current assets				
Debtors	10	11,208		10,330
Cash at bank and in hand		552,711		136,644
		<u>563,919</u>		<u>146,974</u>
Creditors: amounts falling due within one year	11	<u>(232,874)</u>		<u>(112,023)</u>
Net current assets			<u>331,045</u>	<u>34,951</u>
Total assets less current liabilities			<u>332,976</u>	<u>36,906</u>
Net assets			<u><u>332,976</u></u>	<u><u>36,906</u></u>
Capital and reserves				
Called up share capital	12		2	2
Profit and loss account			<u>332,974</u>	<u>36,904</u>
Shareholders' funds			<u><u>332,976</u></u>	<u><u>36,906</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Pinko Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on

12/5/12

and signed on its behalf by

.....
K. Whately
Director

Registration number 01956400

The notes on pages 6 to 9 form an integral part of these financial statements

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	821	736

4 Income from investments

	2011	2010
	£	£
Income from investments	-	366
Profit on disposal of investments	-	25,412
	-	25,778

5 Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	162,289	452,289

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2011**

continued

6. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £112,289 (2010 - £72,289). The company made contributions to employee personal pension schemes of £10,000 (2010 - £10,000).

7. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	161,149	68,073
Adjustments in respect of previous periods	-	(12)
	<u>161,149</u>	<u>68,061</u>

8. Dividends

Dividends paid and proposed on equity shares

	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	200,000	210,000
	<u>200,000</u>	<u>210,000</u>

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2011**

continued

9. Tangible fixed assets	Plant and machinery	Total
	£	£
Cost		
At 1 January 2011	25,011	25,011
Additions	797	797
At 31 December 2011	<u>25,808</u>	<u>25,808</u>
Depreciation		
At 1 January 2011	23,056	23,056
Charge for the year	821	821
At 31 December 2011	<u>23,877</u>	<u>23,877</u>
Net book values		
At 31 December 2011	<u>1,931</u>	<u>1,931</u>
At 31 December 2010	<u>1,955</u>	<u>1,955</u>
10. Debtors	2011	2010
	£	£
Trade debtors	1,036	1,451
Other debtors	9,632	8,359
Prepayments and accrued income	540	520
	<u>11,208</u>	<u>10,330</u>
11. Creditors: amounts falling due within one year	2011	2010
	£	£
Trade creditors	2,485	2,643
Corporation tax	161,149	68,073
Other taxes and social security costs	61,880	33,596
Accruals and deferred income	7,360	7,711
	<u>232,874</u>	<u>112,023</u>

Pinko Limited

**Notes to the financial statements
for the year ended 31 December 2011**

continued

12. Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

13. Transactions with directors

	Amount owing	
	2011	2010
	£	£
K Whately	<u>515</u>	<u>496</u>

As at 31 December 2011, £18 47 interest was charged to Mr K Whately for an overdrawn balance

14. Controlling interest

The company is jointly controlled by K Whately and M S Whately, who each hold 50% of the issued share capital of the company