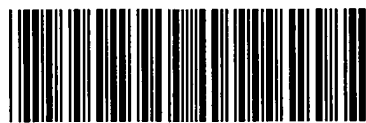

NORWOOD HOUSE NURSING HOME LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

SATURDAY



A48YJXL5

A18

06/06/2015

#314

COMPANIES HOUSE

NORWOOD HOUSE NURSING HOME LTD
REGISTERED NUMBER: 01945887

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|------|------------------|------------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 434,157 | | 450,269 |
| CURRENT ASSETS | | | | | |
| Debtors | | 550,675 | | 448,741 | |
| Cash at bank and in hand | | 287,435 | | 194,348 | |
| | | <u>838,110</u> | | <u>643,089</u> | |
| CREDITORS: amounts falling due within one year | | <u>(245,191)</u> | | <u>(285,724)</u> | |
| NET CURRENT ASSETS | | | <u>592,919</u> | | <u>357,365</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,027,076</u> | | <u>807,634</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | (7,856) | | (8,194) |
| NET ASSETS | | | <u>1,019,220</u> | | <u>799,440</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>1,019,120</u> | | <u>799,340</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,019,220</u> | | <u>799,440</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 May 2015.



BS Chaggar
Director

The notes on pages 2 to 3 form part of these financial statements.

NORWOOD HOUSE NURSING HOME LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------|---|----------------------|
| Freehold property | - | 2% Straight line |
| Plant and machinery | - | 10% Reducing balance |
| Fixtures and fittings | - | 33% straight line |

2. INTANGIBLE FIXED ASSETS

| | £ |
|---|---------------|
| Cost | |
| At 1 October 2013 and 30 September 2014 | <u>35,000</u> |
| Amortisation | |
| At 1 October 2013 and 30 September 2014 | <u>35,000</u> |
| Net book value | |
| At 30 September 2014 | <u>-</u> |
| At 30 September 2013 | <u>-</u> |

NORWOOD HOUSE NURSING HOME LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|---------|
| Cost | |
| At 1 October 2013 | 939,804 |
| Additions | 2,828 |
| At 30 September 2014 | 942,632 |
| Depreciation | |
| At 1 October 2013 | 489,535 |
| Charge for the year | 18,940 |
| At 30 September 2014 | 508,475 |
| Net book value | |
| At 30 September 2014 | 434,157 |
| At 30 September 2013 | 450,269 |

4. SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is owned by Chaggar Investments Limited, a company in which both BS Chaggar and M Chaggar are directors and shareholders. BS Chaggar and M Chaggar each own 50% of the issued shares of Chaggar Investments Limited.