

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Hilary Supplies Ltd

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for the Year Ended 30 September 2014

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Hilary Supplies Ltd

Company Information  
for the Year Ended 30 September 2014

**DIRECTORS:**

M G Kropp  
Mrs S I Postlethwaite

**SECRETARY:**

M G Kropp

**REGISTERED OFFICE:**

34A Halstead Road  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7HF

**REGISTERED NUMBER:**

01933157 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Abbreviated Balance Sheet

30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,817		3,187
<b>CURRENT ASSETS</b>					
Stocks		13,933		11,837	
Debtors		14,938		15,208	
Cash at bank and in hand		<u>152,458</u>		<u>158,485</u>	
		181,329		185,530	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>152,611</u>		<u>171,794</u>	
<b>NET CURRENT ASSETS</b>			<u>28,718</u>		<u>13,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,535</u>		<u>16,923</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>31,435</u>		<u>16,823</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,535</u>		<u>16,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2015 and were signed on its behalf by:

Mrs S I Postlethwaite - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	
and 30 September 2014	17,522
<b>DEPRECIATION</b>	
At 1 October 2013	14,335
Charge for year	370
At 30 September 2014	14,705
<b>NET BOOK VALUE</b>	
At 30 September 2014	2,817
At 30 September 2013	3,187

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	100	100

4. **ULTIMATE CONTROLLING PARTY**

The company is controlled by M G Kropp and S I Postlethwaite who between them own 100% of the issued share capital.

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Hilary Supplies Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hilary Supplies Ltd for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Hilary Supplies Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hilary Supplies Ltd and state those matters that we have agreed to state to the Board of Directors of Hilary Supplies Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hilary Supplies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hilary Supplies Ltd. You consider that Hilary Supplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hilary Supplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

13 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.