

Company registration number: 01931026

T H Moss and Sons Ltd

Unaudited filleted financial statements

31 August 2019

T H Moss and Sons Ltd

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Directors and other information

Directors

Mr Trevor Moss
Mr Timothy Moss
Mr Paul Moss

Secretary

Timothy Moss

Company number

01931026

Registered office

405-425 Wherstead Road
Ipswich
Suffolk
IP2 8LH

Business address

405-425 Wherstead Road
Ipswich
Suffolk
IP2 8LH

Accountant

Mark Talman
Deeks & King
83-85 Derby Road
Ipswich
Suffolk
IP3 8DL

Bankers

NatWest
2 Tavern Street
Ipswich
IP1 3BD

T H Moss and Sons Ltd

**Accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of T H Moss and Sons Ltd**

Year ended 31 August 2019

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2019 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Mark Talman

Deeks & King

83-85 Derby Road

Ipswich

Suffolk

IP3 8DL

13 January 2020

T H Moss and Sons Ltd

Statement of financial position

31 August 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	264,872		240,533	
		<u> </u>		<u> </u>	
			264,872		240,533
Current assets					
Stocks		1,581,306		1,428,726	
Debtors	6	409,588		271,555	
Cash at bank and in hand		335,970		341,189	
		<u> </u>		<u> </u>	
		2,326,864		2,041,470	
Creditors: amounts falling due within one year	7	(332,574)		(158,660)	
		<u> </u>		<u> </u>	
Net current assets			1,994,290		1,882,810
			<u> </u>		<u> </u>
Total assets less current liabilities			2,259,162		2,123,343
Provisions for liabilities			(35,364)		(30,521)
			<u> </u>		<u> </u>
Net assets			2,223,798		2,092,822
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			135		135
Capital redemption reserve			65		65
Profit and loss account			2,223,598		2,092,622
			<u> </u>		<u> </u>
Shareholders funds			2,223,798		2,092,822
			<u> </u>		<u> </u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 January 2020 , and are signed on behalf of the board by:

Mr Trevor Moss

Director

Company registration number: 01931026

T H Moss and Sons Ltd

Statement of changes in equity

Year ended 31 August 2019

	Called up share capital	Capital redemption reserve	Profit and loss account	Total
	£	£	£	£
At 1 September 2017	135	65	2,158,901	2,159,101
Profit for the year			165,139	165,139
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>165,139</u>	<u>165,139</u>
Dividends paid and payable			(231,418)	(231,418)
Total investments by and distributions to owners	<u>-</u>	<u>-</u>	<u>(231,418)</u>	<u>(231,418)</u>
At 31 August 2018 and 1 September 2018	135	65	2,092,622	2,092,822
Profit for the year			220,976	220,976
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>220,976</u>	<u>220,976</u>
Dividends paid and payable			(90,000)	(90,000)
Total investments by and distributions to owners	<u>-</u>	<u>-</u>	<u>(90,000)</u>	<u>(90,000)</u>
At 31 August 2019	<u>135</u>	<u>65</u>	<u>2,223,598</u>	<u>2,223,798</u>

Notes to the financial statements

Year ended 31 August 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is T H Moss and Sons Limited, 405-425 Wherstead Road, Ipswich, Suffolk, IP2 8LH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of

tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: Nil).

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2018	115,421	266,976	26,747	33,297	442,441
Additions	-	58,507	-	8,213	66,720
Disposals	-	(55,396)	-	-	(55,396)
At 31 August 2019	115,421	270,087	26,747	41,510	453,765
Depreciation					
At 1 September 2018	35,523	136,083	12,992	17,310	201,908
Charge for the year	1,154	21,544	2,479	3,046	28,223
Disposals	-	(41,238)	-	-	(41,238)
At 31 August 2019	36,677	116,389	15,471	20,356	188,893
Carrying amount					
At 31 August 2019	78,744	153,698	11,276	21,154	264,872
At 31 August 2018	79,898	130,893	13,755	15,987	240,533

6. Debtors

	2019	2018
	£	£
Trade debtors	242,957	143,795
Other debtors	166,631	127,760
	409,588	271,555

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	71,132	27,962
Corporation tax	47,261	37,051
Social security and other taxes	51,389	30,862
Other creditors	162,792	62,785
	332,574	158,660

8. Controlling party

The company was controlled by Director/Shareholder Trevor Moss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.