

REGISTERED NUMBER: 1929349 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

FOR

ACTON & ACTON LIMITED



ACTON & ACTON LIMITED

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FOR THE YEAR ENDED 31 MARCH 1999**

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ACTON & ACTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1999

DIRECTOR: D. Acton

SECRETARY: Sheila Acton

REGISTERED OFFICE: Heybrook Mill
Hamer Lane
Rochdale
Lancashire
OL16 2UL

REGISTERED NUMBER: 1929349 (England and Wales)

AUDITORS: Wyatt, Morris, Golland & Co.
Chartered Accountants
and Registered Auditors
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

ACTON & ACTON LIMITED

**REPORT OF THE AUDITORS TO
ACTON & ACTON LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

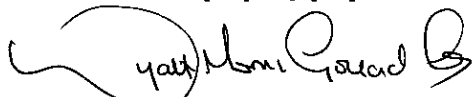
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Wyatt, Morris, Golland & Co.
Chartered Accountants
and Registered Auditors
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

Dated: 11 June 1999

ACTON & ACTON LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		32,908		42,364
CURRENT ASSETS:					
Stocks		58,507		46,259	
Debtors		99,932		94,474	
Cash at bank		65,818		64,397	
		<u>224,257</u>		<u>205,130</u>	
CREDITORS: Amounts falling due within one year		<u>121,787</u>		<u>127,714</u>	
NET CURRENT ASSETS:			<u>102,470</u>		<u>77,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>135,378</u>		<u>119,780</u>
CREDITORS: Amounts falling due after more than one year			<u>14,031</u>		<u>22,304</u>
			<u><u>£121,347</u></u>		<u><u>£97,476</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>121,247</u>		<u>97,376</u>
Shareholders' funds			<u><u>£121,347</u></u>		<u><u>£97,476</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D. Acton - DIRECTOR

Approved by the Board on 11 June 1999

The notes form part of these financial statements

ACTON & ACTON LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	72,799
Additions	500
	<hr/>
At 31 March 1999	73,299
	<hr/>
DEPRECIATION:	
At 1 April 1998	30,435
Charge for year	9,956
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At 31 March 1999	40,391
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NET BOOK VALUE:	
At 31 March 1999	32,908
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At 31 March 1998	42,364
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ACTON & ACTON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999 £	1998 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted and issued:				
Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	<u>100</u>	<u>100</u>