

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

FOR

ACTON & ACTON LIMITED



ACTON & ACTON LIMITED

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FOR THE YEAR ENDED 31 MARCH 2001**

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ACTON & ACTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001

DIRECTOR: D. Acton

SECRETARY: Sheila Acton

REGISTERED OFFICE: Heybrook Mill
Hamer Lane
Rochdale
Lancashire
OL16 2UL

REGISTERED NUMBER: 1929349 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland & Co.
Chartered Accountants
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

ACTON & ACTON LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,724		28,206
CURRENT ASSETS:					
Stocks		66,392		60,279	
Debtors		97,966		108,774	
Cash at bank and in hand		62,330		44,088	
		<u>226,688</u>		<u>213,141</u>	
CREDITORS: Amounts falling due within one year	3	<u>105,040</u>		<u>108,978</u>	
NET CURRENT ASSETS:			<u>121,648</u>		<u>104,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>145,372</u>		<u>132,369</u>
CREDITORS: Amounts falling due after more than one year	3		<u>1,000</u>		<u>5,758</u>
			<u><u>£144,372</u></u>		<u><u>£126,611</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>144,272</u>		<u>126,511</u>
SHAREHOLDERS' FUNDS:			<u><u>£144,372</u></u>		<u><u>£126,611</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ACTON & ACTON LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D. Acton', written over a horizontal line.

D. Acton - DIRECTOR

Approved by the Board on 29 May 2001

The notes form part of these financial statements

ACTON & ACTON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

ACTON & ACTON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	76,685
Additions	2,290
Disposals	<u>(200)</u>
At 31 March 2001	<u>78,775</u>
DEPRECIATION:	
At 1 April 2000	48,479
Charge for year	<u>6,572</u>
At 31 March 2001	<u>55,051</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>23,724</u></u>
At 31 March 2000	<u><u>28,206</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Hire purchase	<u><u>5,758</u></u>	<u><u>14,031</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100,000	Ordinary	£1	<u><u>100,000</u></u>	<u><u>100,000</u></u>
Allotted and issued:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>