

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2015  
for  
Asylum Models and Effects Ltd**

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for the Year Ended 30 June 2015**

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**Company Information  
for the Year Ended 30 June 2015**

**DIRECTORS:**

A M Ward  
M A Curtis

**SECRETARY:**

**REGISTERED OFFICE:**

46 Weir Road  
Wimbledon  
London  
SW19 8UG

**REGISTERED NUMBER:**

01927353 (England and Wales)

**ACCOUNTANTS:**

DNA Accountants Limited  
Regency House  
61a Walton Street  
Walton-on-the-Hill  
Surrey  
KT20 7RZ

**Abbreviated Balance Sheet  
30 June 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		88,207		162,612
<b>CURRENT ASSETS</b>					
Stocks		131,362		-	
Debtors		202,402		410,020	
Cash at bank and in hand		<u>244,384</u>		<u>206,953</u>	
		578,148		616,973	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>238,430</u>		<u>261,437</u>	
<b>NET CURRENT ASSETS</b>			<u>339,718</u>		<u>355,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>427,925</u>		<u>518,148</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		100
Profit and loss account			<u>427,625</u>		<u>518,048</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>427,925</u>		<u>518,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

M A Curtis - Director

A M Ward - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                         |                                   |
|-------------------------|-----------------------------------|
| Land and buildings      | - in accordance with the property |
| Plant and machinery etc | - 25% on cost and 15% on cost     |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	765,781
Additions	<u>14,547</u>
At 30 June 2015	<u>780,328</u>
<b>DEPRECIATION</b>	
At 1 July 2014	603,169
Charge for year	<u>88,952</u>
At 30 June 2015	<u>692,121</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>88,207</u>
At 30 June 2014	<u>162,612</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	1	100	100
100	Ordinary "C"	1	100	-
100	Ordinary "W"	1	100	-
			<u>300</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary "C" shares of 1 each  
100 Ordinary "W" shares of 1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.