

# ASYLUM MODELS AND EFFECTS LIMITED

Abbreviated Accounts

For the year ended 30 June 2009

Company Registration No. 1927353 (England And Wales)

SATURDAY



PC3  
19/12/2009  
COMPANIES HOUSE

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# ASYLUM MODELS AND EFFECTS LIMITED

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# ASYLUM MODELS AND EFFECTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2009

|  | Notes | 2009<br>£ | £       | 2008<br>£ | £       |
|--|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>  |       |           |         |           |         |
| Tangible assets  | 2     |           | 53,649  |           | 48,387  |
| <b>Current assets</b>  |       |           |         |           |         |
| Stocks   |       | 15,283    |         | 5,027     |         |
| Debtors  |       | 224,121   |         | 270,324   |         |
| Cash at bank and in hand                                       |       | 252,649   |         | 284,159   |         |
|  |       | 492,053   |         | 559,510   |         |
| <b>Creditors: amounts falling due within one year</b>          |       | (267,797) |         | (268,333) |         |
| <b>Net current assets</b>                                      |       |           | 224,256 |           | 291,177 |
| <b>Total assets less current liabilities</b>                   |       |           | 277,905 |           | 339,564 |
| <b>Creditors: amounts falling due after more than one year</b> |       |           | (4,375) |           | -       |
| <b>Provisions for liabilities</b>                              |       |           | (5,831) |           | (3,312) |
|  |       |           | 267,699 |           | 336,252 |
| <b>Capital and reserves</b>                                    |       |           |         |           |         |
| Called up share capital  | 3     |           | 100     |           | 100     |
| Profit and loss account  |       |           | 267,599 |           | 336,152 |
| <b>Shareholders' funds</b>                                     |       |           | 267,699 |           | 336,252 |

# ASYLUM MODELS AND EFFECTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2009

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

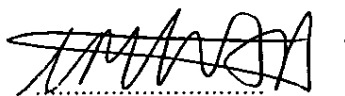
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/12/09



M Mason  
Director



M Ward  
Director

Company Registration No. 1927353

# ASYLUM MODELS AND EFFECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                     |
|---------------------|---------------------|
| Plant and machinery | 12.5% straight line |
| Motor vehicles      | 25% straight line   |

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 July 2008        | 287,467                          |
| Additions             | 21,069                           |
|                       | <hr/>                            |
| At 30 June 2009       | 308,536                          |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 July 2008        | 239,080                          |
| Charge for the year   | 15,807                           |
|                       | <hr/>                            |
| At 30 June 2009       | 254,887                          |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 30 June 2009       | 53,649                           |
|                       | <hr/>                            |
| At 30 June 2008       | 48,387                           |
|                       | <hr/>                            |

# ASYLUM MODELS AND EFFECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2009

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| 3 | Share capital                             | 2009<br>£ | 2008<br>£ |
|---|---|-----------|-----------|
|   | <b>Authorised</b>                         |           |           |
|   | 100 Ordinary shares of £1 each            | 100       | 100       |
|   |   | <hr/>     | <hr/>     |
|   | <b>Allotted, called up and fully paid</b> |           |           |
|   | 100 Ordinary shares of £1 each            | 100       | 100       |
|   |   | <hr/>     | <hr/>     |