

**Company Registration No 1924963 (England and Wales)**

**THE JON BLAIR FILM COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



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**THE JON BLAIR FILM COMPANY LIMITED**

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# THE JON BLAIR FILM COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,309		24,832
<b>Current assets</b>					
Debtors		58,755		39,575	
Cash at bank and in hand		15,842		11,544	
		<u>74,597</u>		<u>51,119</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(118,842)</u>		<u>(54,964)</u>	
<b>Net current liabilities</b>			<u>(44,245)</u>		<u>(3,845)</u>
<b>Total assets less current liabilities</b>			<u>(9,936)</u>		<u>20,987</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(9,938)</u>		<u>20,985</u>
<b>Shareholders' funds</b>			<u>(9,936)</u>		<u>20,987</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 30<sup>th</sup> Sep 2011 and signed on its behalf by

  
J Blair  
Director

Company Registration No 1924963

# THE JON BLAIR FILM COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net liabilities of £44,245 (2009 £3,845) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the directors have given assurance that they will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2010	96,716
Additions	15,532
At 31 December 2010	112,248
<b>Depreciation</b>	
At 1 January 2010	71,884
Charge for the year	6,055
At 31 December 2010	77,939
<b>Net book value</b>	
At 31 December 2010	34,309
At 31 December 2009	24,832

# THE JON BLAIR FILM COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

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3	Share capital	2010	2009
		£	£
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

## 4 Related party relationships and transactions

### Transactions with directors

Last year the company had made a loan to Jovida LLC, a company incorporated in USA and which the director, J Blair has a 25% interest. The amount of the loan outstanding as at 31 December 2010 was £44,512.