
ABLE GUTTER SYSTEMS LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2002**



ABLE GUTTER SYSTEMS LIMITED

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ABLE GUTTER SYSTEMS LIMITED

DIRECTORS' REPORT For the year ended 31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES

The company has not traded during the year.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/3/02</u>	<u>1/4/01</u>
G D Power	98	98
N K Power	2	2

This report was approved by the board on 8 November 2002 and signed on its behalf.



G.D Power
Director

ABLE GUTTER SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2002

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

ABLE GUTTER SYSTEMS LIMITED

BALANCE SHEET
As at 31 March 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Cash at bank		100	100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 100</u>	<u>£ 100</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
SHAREHOLDERS' FUNDS		<u>£ 100</u>	<u>£ 100</u>

For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 8 November 2002 and signed on its behalf.


G.D Power
Director

The notes on pages 4 form part of these financial statements.

ABLE GUTTER SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. SHARE CAPITAL

	2002 £	2001 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>