ABLE GUTTER SYSTEMS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 1998

COMPANY NUMBER: 1921425

WHITTINGHAM RIDDELL

CHARTERED ACCOUNTANTS

15 BELMONT, SHREWSBURY



ABLE GUTTER SYSTEMS LIMITED

DIRECTORS' REPORT

The directors submit their annual report and the accounts for the year ended 31st March 1998.

Principal activity

The Company has not traded during the year.

Directors and directors' interests

The directors who served during the year and their interests in the share capital of the Company were:

	<u>£1 Ordinar</u>	£1 Ordinary shares	
	<u>1998</u>	<u> 1997</u>	
G.D. Power	98	98	
N.K. Power	2	2	

By order of the board

G.D. Power

<u>Director</u>

9th December 1998

ABLE GUTTER SYSTEMS LIMITED

BALANCE SHEET AS AT 31st MARCH 1998

	1998	<u>1997</u>
<u>Current assets</u>	£	£
Cash in hand	100	100
		
Capital and reserves		
Authorised and issued ordinary share capital (100 ordinary £1 shares of £1 each)	100	100

Directors' statement

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B.

The directors acknowledge their responsibilities for;

i ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and;

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

G.D. Power

Director

These accounts were approved by the board of directors on 9th December 1998.