

Company no 1916920

THE COMPANIES ACT 1985

and

THE COMPANIES ACT 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

of


ALCHEMY METALS LIMITED

Passed this 16th day of February 1998

By a written resolution of Alchemy Metals Limited dated 16 February 1998 the following resolutions were proposed and passed as **ELECTIVE RESOLUTIONS:-**

ELECTIVE RESOLUTIONS

- 1 That, pursuant to section 366A of the Companies Act 1985, the Company hereby elects to dispense with the holding of an Annual General Meeting in 1998 and in each subsequent year.
- 2 That, pursuant to section 252 of the Companies Act 1985, the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting in respect of the period ended 31 October 1996 and subsequent years.
- 3 That, pursuant to section 386 of the Companies Act 1985, the Company hereby elects to dispense with the obligation to appoint auditors annually.


.....
Director

