

Financial Statements
for the Year Ended 31 August 2022
for
Avenue Community Nursing Home Limited

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for the Year Ended 31 August 2022

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Avenue Community Nursing Home Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS: Mrs P Fellows
Mrs D Harland

SECRETARY: Mrs P Fellows

REGISTERED OFFICE: 47 The Avenue
Linthorpe
Middlesbrough
TS5 6PE

REGISTERED NUMBER: 01916601 (England and Wales)

AUDITORS: Anderson Barrowcliff LLP
Statutory Auditor
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Avenue Community Nursing Home Limited (Registered number: 01916601)

Balance Sheet
31 August 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		142,347		145,941
CURRENT ASSETS					
Stocks		920		1,250	
Debtors	5	30,408		20,997	
Cash at bank and in hand		<u>127,804</u>		<u>86,767</u>	
		159,132		109,014	
CREDITORS					
Amounts falling due within one year	6	<u>29,806</u>		<u>32,412</u>	
NET CURRENT ASSETS			<u>129,326</u>		<u>76,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,673		222,543
PROVISIONS FOR LIABILITIES			<u>1,200</u>		<u>1,886</u>
NET ASSETS			<u><u>270,473</u></u>		<u><u>220,657</u></u>
RESERVES					
Income and expenditure account			<u>270,473</u>		<u>220,657</u>
			<u><u>270,473</u></u>		<u><u>220,657</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2023 and were signed on its behalf by:

Mrs P Fellows - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Avenue Community Nursing Home Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fees received for the upkeep and care of resident patients.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

The freehold property is reviewed for impairment annually. No depreciation has been charged on freehold property by the directors on the grounds that any charge would be immaterial.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Government grants

The company received government grants in respect of infection control. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attached to them. The grants were received using the accrual model.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021 and 31 August 2022	<u>136,015</u>	<u>56,775</u>	<u>1,078</u>	<u>193,868</u>
DEPRECIATION				
At 1 September 2021	-	46,853	1,074	47,927
Charge for year	-	3,591	3	3,594
At 31 August 2022	-	<u>50,444</u>	<u>1,077</u>	<u>51,521</u>
NET BOOK VALUE				
At 31 August 2022	<u>136,015</u>	<u>6,331</u>	<u>1</u>	<u>142,347</u>
At 31 August 2021	<u>136,015</u>	<u>9,922</u>	<u>4</u>	<u>145,941</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	29,576	18,982
Other debtors	434	1,634
Prepayments	398	381
	<u>30,408</u>	<u>20,997</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	18,752	12,406
Other creditors	4,281	217
Directors' current accounts	69	-
Accruals and deferred income	6,704	19,789
	<u>29,806</u>	<u>32,412</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Shawcross FCA (Senior Statutory Auditor)
for and on behalf of Anderson Barrowcliff LLP

8. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included on the balance sheet amount to £9,152 (2021 - £13,728) relating to amounts payable under operating leases.

9. STATUS OF THE COMPANY

The company is limited by guarantee and has no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.