

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

CENTRAL METALS AND ALLOYS LIMITED



**CENTRAL METALS AND ALLOYS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2004**

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# **CENTRAL METALS AND ALLOYS LIMITED**

## **COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DIRECTORS:**

M J Nixon  
J D Attwood  
P Nixon

**SECRETARY:**

M J Nixon

**REGISTERED OFFICE:**

7 The Square  
Market Bosworth  
Warwickshire  
CV13 0LF

**REGISTERED NUMBER:**

1905225

**ACCOUNTANTS:**

Burgis & Bullock  
Chartered Accountants  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

# **CENTRAL METALS AND ALLOYS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	49,588	24,143
<b>CURRENT ASSETS</b>			
Stocks		59,234	49,507
Debtors		73,792	77,425
Cash at bank and in hand		40,655	18,300
		<u>173,681</u>	<u>145,232</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>82,787</u>	<u>38,956</u>
<b>NET CURRENT ASSETS</b>		<u>90,894</u>	<u>106,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>140,482</u></u>	<u><u>130,419</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>139,482</u>	<u>129,419</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>140,482</u></u>	<u><u>130,419</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
M J Nixon - Director

Approved by the Board on .....

 20/09/2005

The notes form part of these abbreviated accounts

# **CENTRAL METALS AND ALLOYS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2004**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared in accordance with the historical cost conventional. The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is recognised as the cost incurred in bringing each product or item to its present location and condition. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### **Deferred tax**

Deferred tax is provided on all timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

*Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.*  
Deferred tax assets and liabilities are not discounted.

#### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease terms.

#### **Pensions**

*The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.*

# CENTRAL METALS AND ALLOYS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2004

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2004	48,950
Additions	34,773
Disposals	(2,650)
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At 31 December 2004	81,073
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<b>DEPRECIATION</b>	
At 1 January 2004	24,807
Charge for year	8,609
Eliminated on disposal	(1,931)
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At 31 December 2004	31,485
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<b>NET BOOK VALUE</b>	
At 31 December 2004	49,588
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At 31 December 2003	24,143
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### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### 4. DIRECTORS INTEREST

Creditors include directors loans of £22,332 due jointly to Mr M J Nixon and Mrs P Nixon (Directors). The loans are currently interest free.