

Company Registration No. 01905225 (England and Wales)

**CENTRAL METALS AND ALLOYS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **CENTRAL METALS AND ALLOYS LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# CENTRAL METALS AND ALLOYS LIMITED

## ABBREVIATED BALANCE SHEET

*AS AT 31 DECEMBER 2015*

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	550,146		69,639	
Investments	2	260,000		-	
		810,146		69,639	
<b>Current assets</b>					
Stocks		451,011		472,193	
Debtors		262,736		722,636	
Cash at bank and in hand		850,095		1,304,873	
		1,563,842		2,499,702	
<b>Creditors: amounts falling due within one year</b>					
		(139,931)		(244,900)	
<b>Net current assets</b>		1,423,911		2,254,802	
<b>Total assets less current liabilities</b>		2,234,057		2,324,441	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		2,233,057		2,323,441	
<b>Shareholders' funds</b>		2,234,057		2,324,441	

**CENTRAL METALS AND ALLOYS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2015***

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 August 2016

Mr M J Nixon  
**Director**

Mrs P Nixon  
**Director**

**Company Registration No. 01905225**

# CENTRAL METALS AND ALLOYS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 31 DECEMBER 2015*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# CENTRAL METALS AND ALLOYS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2015*

### 1 Accounting policies (Continued)

#### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2015	149,330	-	149,330
Additions	498,398	260,000	758,398
Disposals	(4,630)	-	(4,630)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2015	643,098	260,000	903,098
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2015	79,691	-	79,691
On disposals	(4,141)	-	(4,141)
Charge for the year	17,402	-	17,402
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2015	92,952	-	92,952
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 December 2015	550,146	260,000	810,146
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2014	69,639	-	69,639
	<u>          </u>	<u>          </u>	<u>          </u>

3 Share capital	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>

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