

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

CENTRAL METALS AND ALLOYS LIMITED



CENTRAL METALS AND ALLOYS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005

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CENTRAL METALS AND ALLOYS LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 31 DECEMBER 2005**

DIRECTORS:

M J Nixon
J D Attwood
P Nixon

SECRETARY:

M J Nixon

REGISTERED OFFICE:

7 The Square
Market Bosworth
Warwickshire
CV13 0LF

REGISTERED NUMBER:

1905225

ACCOUNTANTS:

Burgis & Bullock
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

CENTRAL METALS AND ALLOYS LIMITED

ABBREVIATED BALANCE SHEET **31 DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	46,061	49,588
CURRENT ASSETS			
Stocks		88,630	59,234
Debtors		122,077	73,792
Cash at bank and in hand		17,820	40,655
		<u>228,527</u>	<u>173,681</u>
CREDITORS			
Amounts falling due within one year		<u>121,368</u>	<u>82,787</u>
NET CURRENT ASSETS		<u>107,159</u>	<u>90,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,220</u>	<u>140,482</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>152,220</u>	<u>139,482</u>
SHAREHOLDERS' FUNDS		<u>153,220</u>	<u>140,482</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on01-09-2006..... and were signed on its behalf by:

.....
M J Nixon - Director

The notes form part of these abbreviated accounts

CENTRAL METALS AND ALLOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the historical cost conventional. The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is recognised as the cost incurred in bringing each product or item to its present location and condition. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred tax

Deferred tax is provided on all timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

CENTRAL METALS AND ALLOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2005**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	81,073
Additions	27,323
Disposals	(42,707)
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At 31 December 2005	65,689
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DEPRECIATION	
At 1 January 2005	31,485
Charge for year	14,345
Eliminated on disposal	(26,202)
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At 31 December 2005	19,628
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NET BOOK VALUE	
At 31 December 2005	46,061
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At 31 December 2004	49,588
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. DIRECTORS INTEREST

Creditors include directors loans of £60,000 (2005 : £22332) due jointly to Mr M J Nixon and Mrs P Nixon (Directors). The loans are currently interest free.