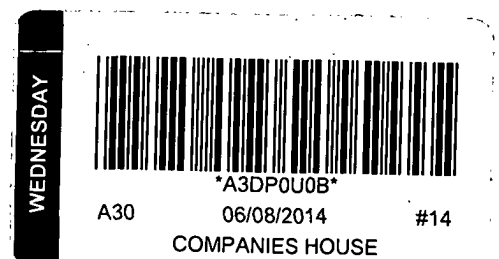


Registered number  
01903566

Slater & Walker Poster Distribution Services Limited

Abbreviated Accounts

31 December 2013



## **Slater & Walker Poster Distribution Services Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Slater & Walker Poster Distribution Services Limited for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Slater & Walker Poster Distribution Services Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Slater & Walker Poster Distribution Services Limited, as a body, in accordance with the terms of our engagement letter dated 31 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of Slater & Walker Poster Distribution Services Limited and state those matters that we have agreed to state to the Board of Directors of Slater & Walker Poster Distribution Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Slater & Walker Poster Distribution Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Slater & Walker Poster Distribution Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Slater & Walker Poster Distribution Services Limited. You consider that Slater & Walker Poster Distribution Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Slater & Walker Poster Distribution Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Rosenthal & Co  
Chartered Accountants  
39 Fairlawn Avenue  
Chiswick  
London  
W4 5EF

18 July 2014

**Slater & Walker Poster Distribution Services Limited**  
**Registered number:** 01903566  
**Abbreviated Balance Sheet**  
**as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	143,717	145,391
<b>Current assets</b>			
Debtors		163,193	47,461
<b>Creditors: amounts falling due within one year</b>		(170,015)	(117,838)
<b>Net current liabilities</b>		(6,822)	(70,377)
<b>Total assets less current liabilities</b>		136,895	75,014
<b>Creditors: amounts falling due after more than one year</b>		(92,000)	(5,207)
<b>Net assets</b>		44,895	69,807
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		43,895	68,807
<b>Shareholders' funds</b>		44,895	69,807

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
T N Horrox  
Director

Approved by the board on 18 July 2014

**Slater & Walker Poster Distribution Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of services provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	1% straight line
Plant and equipment	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Slater & Walker Poster Distribution Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013

167,362

At 31 December 2013

167,362

**Depreciation**

At 1 January 2013

21,971

Charge for the year

1,674

At 31 December 2013

23,645

**Net book value**

At 31 December 2013

143,717

At 31 December 2012

145,391

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1,000

1,000

1,000